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The World's Daily Newspaper

London, Monday, September 21, 1998

Key Senator Tells Clinton To Explain In Congress

Kerrey Says Testimony Before Judiciary Panel Could Speed a Decision

> By Brian Knowlton nional Herald Trihun

WASHINGTON — As the White House braced for the release of President Bill Clinton's videotaped grand jury testimony, a leading Democratic senator suggested Sunday that the president could speed Congress's deliberations on his fate by appearing before the House Judiciary Committee to answer questions.

"The president would be well-served to explain exactly what he did, exactly what he was thinking," said Senator John Kerrey of Massachusetts. "The

Mutual batred fuels Clinton-Starr relationship. Page 2. • Hillary Rodham Clinton seems upruffled. College students sympathize with Chelsea Clinton. Page 3.

nation is being ill-served by this political water torture that is taking place." Representative Lindsey Graham of South Carolina, a Republican member of the Judiciary Committee, which is reviewing the case for impeaching the president, endorsed the idea of a presidential appearance.

And a prominent Republican senator, John Ashcroft of Missouri, agreed that such an appearance could be "a very quick way to jump-start this process."

The comments hinted at a possible way to speed resolution of the crisis over his sexual relationship with Monica Lewinsky that has hobbled the presidency and distracted the Congress. The Judiciary Committee is now re-

viewing documentation provided by the independent counsel, Kenneth determine whether any of the sible grounds of impeachment he cited including perjury, witness tampering, obstruction of justice and abuse of power - warrants the opening of for-

mal impeachment hearings. But as with earlier talk of a congressional censure of Mr. Clinton, it was not clear whether the proposal might gain steam or simply deflate as anger spreads over the allegations.

Public opinion and congressional intentions are expected to be influenced, to an unpredictable degree, by the re-

See CLINTON, Page 3



Mr. Anwar and his wife, Azizah, on Sunday at the National Mosque, where he called for Prime Minister Mahathir bin Mohamad to resign.

Malaysia Police Seize Anwar After Anti-Mahathir Protest

Demonstration Was Largest in the Capital's History

By Thomas Fuller

KUALA LUMPUR --- Malaysian policemen wearing black ski masks and carrying submachine guns smashed their way into the house of Anwar Ibrahim, the country's former deputy prime minister, late Sunday night and arrested him, just hours after he had led the largest political demonstration in this city's history. Mr. Anwar, who had been holding a

press conference when the police entered, was allowed one hour to pack his clothes and consult with his lawyers before being escorted past a phalanx of policemen holding back a crowd of hundreds of angry supporters, who jeered the police and shouted "Allah Akh-bar!" or "God is Great."

'There will be further arrests, especially the movement leaders," Kamaruddin Ali, the police chief of Kuala Lumpur, said just outside police headquarters

after Mr. Anwar's arrest. Mr. Anwar, the anointed succe before Prime Minister Mahathir bin Mohamad fired him this month, will be indicted Monday on sex-related

weeks, the police have said that Mr.

Anwar was under investigation for. among other things, corruption, sedi-

tion, treason and sexual indecency. Mr. Anwar, 51, has spent the last two weeks addressing large crowds around the country about the need for political reform and, more recently, calling for Mr. Mahathir's resignation. He says he is the victim of a political conspiracy.

But his conviction on sex-related charges seems almost certain. Two men whom Mr. Anwar is accused of sodomizing — Mr. Anwar's adopted brother and a former speechwriter — were each sentenced to six-month prison terms Saturday. Mr. Anwar could face a much longer sentence if convicted as the initiator under the British colonial-era law. Mr. Anwar has repeatedly denied the charges. Mr. Mahathir dismissed Mr. Anwar as deputy prime minister and finance minister Sept. 2, calling him

morally unfit. The arrest of Mr. Anwar Sunday concluded an improbable day in Kuala Lumpur. It was a mix of water cannon, tear gas, policemen with bamboo poles by chance, the visit of Queen Élizabeth II, who is in Malaysia to officiate over the closing ceremonies of the Comcharges, his lawyer said. In recent monwealth Games on Monday.

The timing and proximity of the

events - the queen's visit and an afternoon rally by Mr. Anwar's supporters - was striking. The queen was present for the climax of what was one of Malaysia's most open and public political battles ever, 41 years after the country's independence from Britain.

The queen's visit started with a trip to St. Mary's church in central Kuala Lumpur. As she pulled up in a stretch Bentley to the church's white stone facade. less than a kilometer away a large crowd was congregating at the turquoise-domed National Mosque preparing to

hear Mr. Anwar talk. And as the queen sat in the first pew of the small, colonial-era church listening to readings from 1 Timothy and the Gospel of Mark and singing the hymn "Slaves of Christ," some 50,000 people at the mosque were chanting

'Resign now!''
With Mr. Anwar in detention, Mr. Anwar's wife, Azizah, is expected to lead the movement that her husband has led since being leaving government. Mr. Anwar and his wife have five girls and a

At the rally Sunday, Miss Azizah stood next to Mr. Anwar on the baicony

See MALAYSIA, Page 6

Suharto's Wealth May All Be Legal

As Investigation Begins, Indonesian Laws Favor Ex-President

By Michael Richardson and Philip Segal International Herald Tribune

SINGAPORE — As official Indonesian investigators prepare to question former President Suharto for the first time this week about his wealth, experts are cautioning that any criminal Congdoing will be hard to prove and that the tracing and recovery of money and assets will be equally difficult, especially if they are outside

Weaknesses and loopholes in the country's legal system and the fact that Mr. Suharto in effect ruled by decree for much of his 32 years in power with a compliant legislature to rubberstamp his actions — mean that all his actions are likely to be technically legal, lawyers and other specialists say.

Before international accountants and investigators can do their work, they need clear proof that laws were

broken," said Jeffrey Winters, a political scientist at Northwestern University in Chicago and a specialist on Indonesia. "No wonder Suharto, his family members, and other cronies have the confidence to declare that they have done nothing wrong as they enriched themselves."

Even though they amassed fortunes worth billions of dollars, he said, "The sad truth is that Indonesian laws might be so weak that legally speaking, their claims of innocence could be true."

In proclaiming her father's innocence, the eldest daughter of Mr. Suharto was quoted as saying in the Indonesian daily newspaper Kompas on Saturday that as president he had always given an account of his actions at the end of each of his terms in office. as required by the constitution.
"So if he is to be questioned, what

aspect does the government plan to look at?" asked the daughter, Siti Hardiyanti Rukmana.

Like Mr. Suharto's five other children, Mrs. Rukmana used her connections to the government to develop her business interests during Mr. Suharto's rule. So did many others in Indonesia's elite circle of power, patronage and influence, including highranking civilian and military officials who are still in the administration and armed forces.

Mrs. Rukmana heads the Citra Marga conglomerate, which controls toll roads in Indonesia and several oth-

er Asian countries. Analysts say that the wealth of Mr. Suharto's family runs into billions of dollars. Some estimates go as high as \$40 billion, approaching the amount that the International Monetary Fund, drawing on loans from foreign govemments and financial institutions, is pumping into the world's fourth-mostpopulous country to try to keep its

See SUHARTO, Page 6



Suharto: A tough trail to follow.

AGENDA

Scores Are Reported Killed

In Rocket Attacks on Kabul

sources reported lower casualty figures.

rockets killed 16 people.

KABUL (AP) -- The Taleban-run news agency reported

Sunday that scores were killed when rockets slammed into

residential areas of Kabul, the Afghan capital. Other

The second of two rocket assaults occurred late in the day, and an evening curfew in Kabul made it difficult to get

details. Radio Shariat, the Taleban-run radio, said that

Taleban officials issued a warning to its northern-based

opposition, whom it blamed for the attacks. It threatened

bombing raids by Taleban aircraft on opposition bases.

No one took immediate responsibility for the rocket assaults, but anti-Taleban alliance soldiers arrayed north of

It had been months since the last rocket attack hit

the Afghan capital were within rocket range of the city.

Socialists Win In Sweden on A Pledge of More Welfare

By Warren Hoge

STOCKHOLM -- Sweden's governing Social Democrats rode a pledge to increase spending on the country's huge welfare programs to victory Sunday night in national elections.

The Social Democrats won 36.6 percent, failing to achieve an absolute majority, according to official estimates from 5,504 of 6,109 polling stations. The Left party, a potential ally of the Social Democrats, won 12.1 percent, for

a tally of 48.7 percent.

The Moderates, the main opposition party, polled 22.5 percent and the Christian Democrats 11.7 percent.

Although the result represented a fall-off in support for the Social Democrats, it still appeared to be sufficient to give them the power to form a center-left alliance. That would keep Prime Minister Goran Persson in office and frustrate the bid by Carl Bildt, the Moderate leader and the former international peace mediator in Bosnia, to regain the post he occupied from 1991 to 1994.

Gunnar Hokmark, the Moderates' party secretary, said he found the exit poll forecast "disturbing," adding, "It puts Sweden in a left lock that is stronger than in any other country in

Europe. "
Minority governments are becoming the norm in Sweden and so is the leadership of the Social Democrats, who have been in power for 57 of the last 66

Mr. Persson, 49, is a former finance minister with a reputation for austere spending habits, but he won the election with an appeal to people upset with cuts made in Sweden's sweeping welfare state expenditures during an economic

During the campaign, he pledged increased money for health services, the elderly and day care that he said would not break spending limits because the country now had a budget surplus.

Mr. Bildt had said that he would push for tax cuts, an alluring political pro-

See SWEDEN, Page 6

Clinton on Tape: Regrets Mix With Bursts of Fury

By James Bennet and Jill Abramson

New York Times Service

WASHINGTON - In more than four hours of testimony before the grand jury, President Bill Clinton painted a picture of himself as a concerned and even tender friend to Monica Lewinsky. according to lawyers who are familiar with the Aug. 17 proceeding.
That image is starkly at odds with that

of the callous manipulator conducting an illicit affair portrayed in the impeachment report to Congress by Kenneth Starr, the independent prosecutor. At several points in the testimony, the president expressed embarrassment and regret about the relationship, the law-

After one five-minute break in the proceedings, he told the grand jurors, "I'd give anything in the world to not admit what I had to testify to today," the

lawyers said. Such moments of remorse were mixed with flashes of fury at the pros-

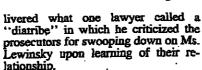
As one of Mr. Starr's deputies pressed him on his efforts to help Ms. Jewinsky find a job, the president lashed out, saying. "You have made this the most important issue in American

Mr. Clinton even accused the prosecutors of impairing his memory by increasing the already considerable pressure on him over the previous four years, they said.

At another point, the president de-

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"Monica was kept by five of your lawyers and five of your FBI agents," he said, according to a lawyer. On Monday, when the videotape of

Mr. Clinton's testimony is to be made public, people will see a more complex president than the one in Mr. Starr's report, Mr. Clinton's allies and friends have argued.

While Mr. Starr's report drew on many sources, particularly on Ms. Lewinsky's testimony, to chronicle painstakingly what the independent counsel says are impeachable acts, it did not describe in detail the president's justifications for his actions.

The New York Times was not provided with a transcript or videotape of the president's testimony in advance of the public release of the material,

See VIDEO, Page 3



Camilla Carr and Jon James, flying to Britain after captivity in Chechnya, pausing in Moscow on Sunday.

2 Britons Freed in Chechnya

MOSCOW (Reuters) - Two British aid workers, abducted in the breakaway Russian region of Chechnya, were freed Sunday after more than a year in captivity. Camilla Carr and Jon James, who appeared in good health after their ordeal, made a short stop in Moscow on their way to Britain.

"It's so wonderful to be free," Miss Carr said at a news conference at Sheremetyevo Airport. "I am thankful for all who made it possible for us to see the sky and trees and to be with family and friends."

civilians areas of Kabul, a city that has slowly grown more peaceful in the nearly two years since the hard-line Taleban seized the city and imposed its harsh Islamic rule. Crossword. Page 11. The Intermarket Pages 4, 7.

After the Big Push to Globalize Capital Markets, Second Thoughts

Did the U.S. Treasury Campaign Go Too Far, Too Fast?

By Nicholas D. Kristof

TOKYO - They were the world's richest and shrewdest investors, and they rode a wave of globalization to buy bonds in a promising developing country. When the country defaulted, they were livid.

"There should be lunatic asylums for nations as well as individuals," one investor wrote in The London Morning Post, denouncing the defaulting country as "a nation with whom no contracts can It all sounds a bit familiar, but the year was 1842

and the developing country was the United States. After defaults by Maryland, Pennsylvania, Mississippi and Louisiana, the entire United States was blacklisted and scomed on global markets, with Americans barred from the best London clubs and the Rothschilds warning bitterly that America would be unable to "borrow a dollar, not a dollar."

Globalization, in other words, may not be quite as fresh as it sometimes seems. Since at least the 14th century, when Florentine merchants lent to the English to pay for King Edward I's wars, international capital has roamed the world in search of high returns. (The start was inauspicious: England defaulted, causing the collapse of two Florentine banks.)

What has changed, economists say, is the scale of the capital flows and their ability to capsize small nations - or even large ones. Many experts say that behind the economic crisis that has devated Asia and Russia, wobbled South America, and now come knocking on America's door is the fantastic increase in the pool of capital that sloshes from one country to the next in search of safety and

The sums are so gargantuan — far greater than the amounts that governments can wield — that a

See CAPITAL, Page 6

A Desperate Scramble to Pull Brazil From the Brink

By Paul Blustein Vashington Post Service

WASHINGTON - "The Rubicon" is what William Rhodes, vice chairman of Citicorp, calls

It is a metaphor that dramatizes an intensive effort under way to keep the global financial crisis from inundating the Brazilian economy - which has suffered an alarming outflow of funds this month -

and rampaging through the rest of Latin America. For officials of the Clinton administration and the International Monetary Fund, who are leading the defensive stand, what is at stake is whether the crisis can finally be beaten back - or whether it will explode with more destructive fury than ever. Few stops are being left unpulled by the forces seeking to shield the Latin economies from the selling panics that have overwhelmed stock and

currency markets in Asia and Russia. The IMF, despite being financially strapped

after committing tens of billions of dollars for bailouts in Asia, has declared its willingness to support deserving Latin governments with its available cash reserves, which the Fund puts at about \$9 billion. To pack additional punch behind that offer, the United States and other governments said last week that they stand ready to provide \$15

Betting is running high among analysts that Brazil will need an IMF rescue. Page 16.

billion more to the IMF through an emergency line

The World Bank, which normally lends only for specific purposes, such as road construction or health care, has pledged to be a "significant contributor in any international package" for Brazil. A major organization of international banks said

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Mutual and Profound Hatred Fuels the Clinton-Starr Relationship

By John M. Broder and Don Van Natta Jr. New York Times Service

ASHINGTON — On Aug. 3. in the White House Map Room, President Bill Clinton rolled up his shirt sleeve in the presence of an agent of the FBI and a prosecutor from the office of the Whitewater independent counsel, Kenneth Starr. The White House physician, Dr. Connie Mariano, drew a vial of the president's blood.

Mr. Clinton considered it the ultimate indignity in a year of public humiliations, a friend said. Mr. Starr would soon match the president's DNA with a semen stain on a navy blue dress and would be able to prove beyond almost all doubt that Mr. Clinton had engaged in some type of sexual activity with Monica Lewinsky. Seven months of the president's lies were about to

When they took the blood from his arm," the friend said last week, "that's when it really hit

The moment in the Map Room was a culmination of years of personal animosity and corrosive buterness between Mr. Clinton and Mr. Starr.

Associates of both men say that their hatred — and these friends say that hatred is not too strong a word - repeatedly clouded their judgment and led to excesses on both sides that have permanently tarboth reputa-

By the time Ms. Lewinsky came to the attention of investigators, Mr. Starr had spent 41 months investigating a variety of matters known collectively as Whitewater. Although none of those issues was included in Mr. Starr's impeachment referral to Congress, he and his prosecutors had concluded that the Clintons and their lawyers had sought to frustrate the Whitewater inquiry with legal challenges and an aggressive, anti-Starr public relations

strategy.
Thus, the allegations about Ms. Lewinsky's relationship with the president contributed to

White House had sought to hush her up, as he believed the Clintons had with previous witterovertible case of perjury, his allies say. The nesses in the Whitewater investigation, according to interviews with associates of Mr. Starr.

Kenneth Starr's defenders admit

that he has been blinded by his

desire to hold him accountable.

distaste for the president and has

committed excesses, including some

in the report sent to Congress, in a

And Mr. Clinton has acknowledged that anger at Mr. Starr colored his response to the investigation, including his initial denials and his speech to the nation Aug. 17 acknowledging an improper relationship with Ms. Lewinsky former White House intern — a speech his aides now say they view as a major blunder.

In an illustration of the reciprocal frustration that keeps driving the crisis forward, that speech and the grand jury appearance earlier in the day that sparked Mr. Clinton's fury caused Mr. Starr to include far more scathing detail in the report he later submitted to Congress, according to prosecutors in Mr. Start's office.

So intense is Mr. Clinton's obsession with Mr. Starr that he has gone so far as to tell several members of his administration that the prosecutor was partly to blame for his relationship with Ms. Lewinsky, according to an official who heard the remarks. Mr. Clinton told these associates that he was so angry about the in-trusiveness of Mr. Starr's inquiries that he sought comfort in a relationship with Ms. Lewinsky.

VEN NOW, the president told an as-sociate recently, he wakes up every day angry at Mr. Start, not only for comering him on the Lewinsky matter but for revealing the exeruciating details of what he did with Ms. Lewinsky that mortified his wife and daughter, according to several presidential

Mr. Clinton blames Mr. Starr for damaging his chances to win a place among the great presidents, according to a friend to whom the president made this complaint.

Mr. Starr's defenders admit that he, too, has been blinded by his distaste for Mr. Clinton and has committed excesses in his desire to hold the

The independent counsel's thick report to

4 Years of Whitewater Inquiry Breed an Animosity That Leads to Excesses

of prosecutorial overkill, some of Mr. Starr's

But there have been others - the parading of Hillary Rodham Clinton past a phalanx of cameras into the federal courthouse in Washington in January 1996; the threat, leaked to reporters, to name Bruce Lindsey, the president's closest confidant, an unindicted co-conspirator in a trial that ended in speedy acquittals; the ostentatious display of the 36 boxes of impeachment evidence on the steps of the Capitol this month; the harsh treatment of the president in his Aug. 17 videotaped grand jury testimony.

'I thought from day one, as I think today, that this was bad for the country," said one of Mr. Starr's defenders who now questions the in-dependent counsel's tactics. "Sometimes you have to exercise prosecutorial discretion."

Even though this defender of Mr. Starr said he believed the president was guilty of significant misconduct, he added, "The cost to the country far outweighs the value of proving it."

A spokesman for Mr. Starr denied that he or his office had been motivated by animosity toward the president.

We have not made this personal," said Charles Bakaly 3d. "We took an oath to uphold the law, and we are doing that in a professional manner. While many believe

that Mr. Clinton demeaned the presidency with the Lewinsky matter, some arque that Mr. Starr's obsession with the presi-dent's sex life has done even more to harm the institution. independent counsel argues in his report that he was forced to pile detail upon salacious detail

because of the prespersistent Mr. Start's experience with years of Mr. Clinton's evasions, Mr. Starr's distrust and his suspicions that the court challenges and clever legalisms compelled him to include such detail to make an incon-

> same allies also wondered last week whether Mr. Starr and his prosecutors had other motives. Even though Clinton disrespected the dignity of his office by doing these things, making them public compounds the problem," an associate of

> Mr. Starr's said. "One could argue that Starr has contributed to it by making did, for the wrong motives."
>
> Mr. Clinton's job and his place in history are in

> jeopardy. Mr. Starr's reputation is in tatters. It was, said a former White House lawyer, a "mutual suicide.'

James Carville says in his coming book about Mr. Starr, "... And the Horse He Rode In On," that he first encountered Mr. Starr in October 1993, almost a year before Mr. Starr replaced a moderate Republican, Robert Fiske, as Whitewater independent counsel. Mr. Carville, one of Mr. Clinton's closest political associates, was in the USAir executive founge at Washington National Airport, he writes, when a stranger, Mr. Starr, walked up to him and "started spouting an unsolicited and shameful tirade against the pres-

"Your boy's getting rolled," Mr. Carville recounts the stranger asserting ominously to him before walking away.

As soon as he realized that Mr. Starr would be

the new independent counsel investigating Mr. Clinton, Mr. Carville returned his White House pass and resigned his consulting post with the Democratic National Committee so that he could attack Mr. Start full time.

In a letter to Leon Panetta, then the White House chief of staff, Mr. Carville said that the appointment of Mr. Starr was "a historic and unconscionable violation of fairness and justice and that his appointment has been engineered by fanatical opponents of the president and his

But Mr. Panetta, on the advice of Lloyd Cutler, then White House counsel persuaded Mr. Carville to stay. They told him that Mr. Starr was

Congress, packed with almost pornographic a reasonable man and that attacking him would sexual detail and damning commentary on the serve only to worsen relations between the office president's motives, is the most glaring example of the independent counsel and the White

> Mr. Carville reluctantly agreed, a decision he now says was the biggest personal mistake of his

> Mrs. Clinton rapidly came to share Mr. Carville's view. She became convinced that Mr. Start had set his sights on indicting her, or at least embarrassing her. Mr. Clinton was furious at the treatment of many of his friends and associates in Arkansas, who he believed were mistreated by Mr. Starr's agents and indicted on trumped-up

charges.
"I've seen him rant about Starr on lots of said Jane Sherburne, the former deputy White House counsel who coordinated the Clintons' defense in the Whitewater investigation from 1995 to 1997.

'He felt a deep sense of outrage about how Starr was trampling through the lives of really tangential witnesses in Arkansas." But in the early days of the inquiry, it was Mrs. Clinton who felt the most hostility toward the

independent counsel, Ms. Sherburne said. And Ms. Sherburne said the feeling in the independent counsel's office was apparently mu-

'From early 1995 on, I saw a hardening, a deteriorating in the relationship, but it was much more focused on Hillary - the venom, the conviction she was a liar, a determination to get her that they just exuded in every conversation," she

'N OCTOBER 1996, Mr. Carville began a campaign to raise questions about the integrity of Mr. Starr and his assistants. Mr. Carville's efforts were not lost on Mr. Starr, who soon realized that he was engaged not merely in a legal inquiry but in what Mr. Carville

has often described as a war.

Mrs. Clinton was one of the commanders, pressing aides daily to find negative material on Mr. Starr and make sure it got into the hands of reporters, according to a former White House official involved in the effort. "She was continually frustrated that progress on that front did not happen more quickly," this official said, speaking on the condition of anonymity.

Mr. Carville, White House officials and Demo-

cratic Party researchers delved into Mr. Starr's legal clients, the political affiliations of groups he spoke to, the financial interests of his central witnesses and the political ideology of his lieutenants. Much of this material did find its way into newspapers and later into on-line magazines.

Mr. Starr was disturbed by questions about his ties to conservative groups, his outside law clients and his numerous speaking engagements, said a White House official who dealt with him in

For many White House aides, any hope of a civil relationship with Mr. Starr ended abruptly Jan. 22, 1996. On that day, he served Mrs. Clinton with a subpoena to appear before a federal grand jury to answer questions about the reappearance in the White House of her longmissing billing records from the Rose Law Firm in Little Rock, Arkansas.

Four days later, Mrs. Clinton strode into the federal courthouse here, besieged by reporters

With a tight smile, she said afterward, "I tried to be as helpful as I could in their investigation

The president blames the prosecutor for damaging his chances to win a place among the great presidents.

efforts." But it was at that point that the Clintons' legal defense team decided to be anything but

"His decision to humiliate the first lady was a turning point," said Rahm Emanuel, the president's senior adviser. "The president had heard everything about what a reasonable man Starr was, but he saw the only purpose of that grand jury appearance was to intentionally hurt the first lady. For the president, that was the beginning of

In September of that year, Mr. Clinton's feelings toward Mr. Start were affirmed when he saw photographs of Susan McDougal, his former business partner in the Whitewater land venture in Arkansas, led to prison in handcuffs and leg irons for refusing to testify against Mr. Clinton.

The president vented his anger about Mrs. McDougal's treatment privately, but White House aides repeatedly warned him not to dis-cuss the matter in public. He was far ahead in his presidential race against Bob Dole, they said, and no good would come of answering any Whitewater questions.

But the independent counsel's office asserted that Mr. Clinton, in television interviews, did not

rule out a pardon for Mrs. McDougal, thereby perhaps encouraging her to maintain her silence. Mr. Clinton's lawyers called accusations that he tried to insert himself into the case "reckless and

Dick Morris, a sometime political adviser to the resident, said that Mr. Clinton ignored the advice to never discuss the case in public, and allowed his hostility to Mr. Starr to affect his judgment.

"He obviously hates Starr with every fiber of his being," Mr. Morris said in an interview.

"After being deposed by some of Starr's people, Clinton told me he'd never been with seamer, dirtier, viler, uglier people. He said he felt like Last January, Mr. Starr's investigation ap-

ared to be drawing to a quiet conclusion. At the White House, senior aides were convinced that the prosecutors had come up empty. But on Jan. 12, Mr. Starr's inquiry was abruptly and permanently altered by a telephone call from Linda Tripp, a Pentagon em-

ployee whom Mr. Starr's prosecutors had interviewed.

Mrs. Tripp told Mr. Starr that she had recorded conversations that proved the presi-dent had had a sexual relationship with a White House intern and had tried to cover it up. According to one Starr ally, Mrs. Tripp's acupon by prosecutors as "a gift from the gods," an opportunity to target the president for possible crimes that were weeks old, rather than 20 years old.

Mrs. Tripp's infor-mation confronted Mr. Starr with a choice. He could refer the accusations to the Justice Demend the appointment of another counsel. Or he could ask the court to grant him jurisdiction to investigate.

"There was no debate," one Starr ally said. "Everyone wanted this one, and no one was going to let it get

A senior Justice Department lawyer said this month that the department bad "no

choice" but to allow Mr. Starr to go forward. "I don't think it was a viable option for us to refer it to someone else," said the lawyer, who spoke on the condition of anonymity. "We were boxed in" by the evidence that Mr. Starr presen-

But he added that "we did get a glimpse of Starr's zealousness."

"I feel like a character in a novel," Mr. Clinton a white house pouncal testimony. "I feel like somebody who was sur- and take a crack at that speech in the morning." rounded by an oppressive force that is creating a lie about me and I can't get the truth out."

Within days after the Lewinsky inquiry became public Jan. 21, prosecutors were confronted with a pivotal decision — either quickly offer Ms. Lewinsky immunity to get her to testify about her sexual encounters with Mr. Clinton or move on without her testimony and turn over every stone to prove that the president and Ms. Lewinsky had a sexual relationship and that the president and others conspired to cover it up.

There were lengthy, heated debates in the office over what course to take. One camp wanted to either indict Ms. Lewinsky or conduct an exhaustive inquiry. Jackie Bennett, who had a reputation as a pit-bull prosecutor, and Robert Bittman, a young, fiercely aggressive prosecutor, led this camp.

The other camp favored making a deal with Ms. Lewinsky and conducting a short inquiry. This camp was led by a pair of newcomers to the office, the career prosecutors Michael Emmick and Bruce Udolf, voices of moderation on the

In the meantime, the White House chose to unleash a furious attack on Mr. Starr and his prosecutors. Led by Mr. Carville, White House of "a vast right-wing conspiracy" against her

At the time, a senior White House aide was blunt about their motives, saying the White to the truth.

House was engaged in a "continuing campaign, to destroy Ken Start."

And it was working. By late February, some Clinton loyalists were openly gloating. They bragged to reporters that they were surprised a how easy it was to change the subject from the president's relationship with a former intern to Mr. Start's tactics.

But the attacks had an even more profound impact inside Mr. Starr's office. "One of the biggest mistakes was they underestimated Starr's resolve," a Starr ally said. "They set out to kill. the investigation, and the rule of law is what

Mr. Starr's prosecutors - and Mr. Starr himseif — became so angry that some of their allies now acknowledge they were baited into making? ill-advised strategic decisions that the public found to be questionable, even deplorable.

One of the first blunders by Mr. Starr was

calling a low-level White House aide named Bob Weiner before the grand jury to question himabout whether he had referred Mrs. Tripp for prosecution in Maryland for recording Ms. Lewinsky without her pers

mission.

"That should send a message that people should not try to impede our investiga, snapped at the time.
Mr. Starr's prosecucriticized for calling Ms. Lewinsky's mathe er, Marcia Lewis, before the grand jury; Videotape of a distraught Ms. Lewis leaving court was.

played repeatedly on television. There is no more revealing and authentic artifact of the president's tortured relationship with the prose ecutor than his four, minute address to the nation on Aug. 17. He delivered it at 10 P.M. after four hours of disficult questioning by Mr. Starr, prosecutors. and grand jurors in the White House.

The president had several hours to pre-pare for his televised speech. His aides. knowing that he was furious about his treatment by Mr. Starr and his denuties, gave him a draft text that emphasized "candor, contri-

tion and closure," said Paul Begala, a senior White House political adviser who helped prepare the remarks.

Bill Clinton has acknowledged that

anger at Kenneth Starr colored his

including his initial denials and his

speech acknowledging an improper

relationship with Monica Lewinsky.

response to the investigation,

When Mr. Carville left the White House shortly after \$ Q.M., he was convinced that Mr. Clinton with the convenient of the c did not appear to be angry.

"He looked tired, fatigued," Mr. Carville reaide, according to Mr. Blumenthal's grand jury for him, and everybody, to get a good night's sleep

> T 8:15 P.M., LESS than two hours before he was to speak, Mr. Clinton, ripped up Mr. Begala's draft and began writing his own.

It was raw and bitter. The statement was neither candid nor contrite, and rather than bringing closure, it opened a gaping chasm.

The president has acknowledged in several.

recent public statements that he allowed his fury at Mr. Starr to affect his thinking.

The president promised a group of religious leaders Sept. 11 that in his quest for forgiveness he knew that he must renounce "the pride and the anger which cloud judgment, lead people to excuse and compare and to blame and com-

For his part, Mr. Starr has expressed no apologies for any of his treatment of the president and little explanation for the contents of his report

But Mr. Bakaly said: "The statute provides no guidance to what form or manner the referral should take. But we made every effort to be fair and complete."

In a news conference near his Virginia home in April, Mr. Statt made his most extensive remarks officials and allies portrayed Mr. Starr as an overzealous prosecutor intent on destroying the president. Mrs. Clinton accused him of being part about the president. He said that, like Joe Friday on the television

series "Dragnet." he was interested in "just the facts" and was certain that they would lead him

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Herald Renathmal Cribune

THE WORLD'S DAILY NEWSPAPER

TRAVEL UPDATE

'Dangerous' Caribbean Hurricane CHARLESTOWN, St. Kitts and Nevis (Reuters) - One of

the most powerful hurricanes in recent times was bearing down on the Caribbean's northeastern islands Sunday, threatening to inflict widespread destruction. The U.S. National Hurricane Center in Florida said that the

hurricane, designated Georges, was "extremely dangerous" and that its core was likely to strike the Leeward Islands late Sunday. Hurricane warnings were extended to include Puerto Rico and the U.S. and British Virgin Islands. The storm has been designated a caregory four hurricane, generating sustained winds of 150 miles an hour (240 kmh).

"Georges is now similar in strength and size to the extremely destructive Hurricane Hugo when it hit the northeastern Caribbean in 1989." the Florida center said. That hurricane caused billions of dollars in damage and killed more than two dozen people.

The hurricane was expected to pass to the north of its previously expected trajectory, largely bypassing Martinique. This Week's Holidays

Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays: MONDAY: Amenia, Belize, Israel, Malta. TUESDAY: Israel, Mali.

WEDNESDAY: Japan. THURSDAY: Binnan, Dominican Republic, Guinea-Bissau, New Cale-FRIDAY: Bahrain, Israel, Mozambique, Rwanda, Sanda Arabia

SATURDAY: Malta, Yesser Sources: J.P. Morgan, Bloomberg, Reuters. Forecast for Tuesday through Thursday, as provided by Accultreather.



North America

North America
The remmants of Tropical
The remmants of Tropical
Storm Hermine will ithisly
cause heavy rain over
Georgis and the Carolines
Hurricane Georges plows
Into the Bahames.
Georges may threaten before normal. Most of the
Georges may threaten
Florida Wednesday and
Trussday, Showers in the
Northeast Tuesday, then
Cold in Finland and northmuch cooler Wednesday.

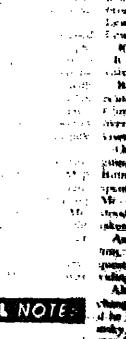
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POLITICAL NOTES Blacks Hail & Francisco

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Investigating the President / Some Love Left?



Hillary Clinton wants to give exprobe. Just a smi amples of 'resilience and hope.' diva is all we see.

Seemingly Unruffled and Focused, Hillary Clinton Carries On

By Kevin Merida

It will be the most searing inspection ton. She may dread the impending Starr revelations, but showing it is not in her

Not a hint of aggrievement or anger creases her face. No open wound to probe. Just a smiling, waving, poised

from body language, but for everyone except her very closest friends, that's all WASHINGTON — It's nearly 2:30 Hillary Clinton gives the world to work

Backstage in a half-filled auditorium graphic account of her husband's affair James Walker was thinking the first lady with Monica Lewinsky will hit the In-looked "somewhat tense." But, he later recalled, "she seemed to focus once she

Mr. Walker, a nationally known consultant to youth service agencies, marveled at how the first lady suddenly came alive amid the cheers of teenagers of her 23-year partnership with Bill Clin- from foster care and homeless backgrounds who had gathered from across the country for a leadership conference.

'I think there's a lot you can help teach Americans about resilience and hope and grit and determination," she told the young people. And before she could wade into the crowd to hug them and pose

There's a limit to what can be learned for photos, many sensed she could easily have been talking about herself.

"Those kids were so important to her," said Melanne Verveer, the first lady's chief of staff. "She said, 'There's heavy from stress and sleeplessness. In Backstage in a half-filled auditorium no way I'm not doing that. There was little more than an hour, Kenneth Starr's at the National 4-H Center in Maryland, never a thought of not doing that

Even on Dark Friday.

the seamy particulars of her husband's dalliances with a White House intern, and more was scheduled to emerge Monday, Hillary Clinton has projected the image of an unruffled woman carrying on: honoring a civil rights pioneer, dedicating the new Peace Corps building, rallying Democratic women on Capitol Hill, highlighting the importance of arts education.

She has kept such a vigorous schedule — 18 events since the morning of Sept. II — there has been no need to wonder: Where's Hillary?

strengthening democracy in the global economy, and later in the week it's off to In the days since the world has learned and those who have spoken to her sug-

gest she is, Mrs. Clinton is resisting the

role of martyr. She does not want the

Part of this is her natural inclination to fight rather than fold. Her critics often seize on this aspect of her personality when issuing their harsh assessments They see her as a cold, calculating political animal whose partisan edge is much sharper than her husband's.

In January, for instance, she went on national television to defend Mr. Clinton against allegations of infidelity and

On Monday, she's with the president blamed his predicament on a "politin New York for a conference on ically motivated" prosecutor allied with a "vast right-wing conspiracy."

Even after the president was forced to campaign for Democratic candidates out admit he had lied about his relationship West. However she feels about her hus-band and his treatment of her, she has among those in the White House who made a conscious decision to keep those encouraged him to challenge Mr. Starr's thoughts sealed. If she is aching badly, motivations in his televised apology. This strategy only deepened Mr. Clinton's woes, drawing criticism across party lines that he had not been suf-

ficiently remorseful. While Mr. Clinton later admitted he had blundered, the first lady has not

"She is a very directed person," a confidant said. "Her father always had the view: 'Get back up on the horse. It they knock you down, get up.

"She's a very complicated person," said someone else who has spent considerable time with her.

She is more mysterious than her husband because she shows her hand less often - which is why it is nearly impossible to gauge whether her mood new

is closer to rage or reconciliation.

"I think that is true and intentional," said Mandy Grunwald, a friend and Democratic consultant. "The tougher things get in terms of the public scrutiny of her marriage, I think that will make her more and more private about her feelings and her family. And as currous as the country is about how she's feeling and what does she say to him at night and how's Chelsea, I think all of these things will go unanswered."

It is difficult to assess anyone's state of mind, for the mind is a private domain. What Mrs. Clinton has been telling friends about her inner state is that coping with her husband's latest infidelity "is extremely difficult and very painful," said Lisa Caputo, her former press secretary, but that "she is, however, a believer in the vows of marriage. And that's an important context to have.

If that is one context in which to consider the survivability of the Clintons' marriage, another one is this: Over the past quarter-century her dreams have been his dreams, her career buckled to his. This has given rise to the notion that theirs is a marriage of pragmatism and convenience. In a sense, to leave him would be to leave herself.

"I think she takes 'for better or for worse' seriously," Ms. Grunwald said. "and she knows she has plenty of

Vashington Post Service

P.M. on Dark Friday, and her eyes seem heavy from stress and sleeplessness. In ternet. And then Hillary Rodham Clinton will be transformed again into that got up there on stage." creature she loathes: the wronged first lady who must weather another public analysis of her marriage.

VIDEO: A Mixture of Regrets and Fury

Continued from Page 1

which was approved by a House Ju-diciary Committee vote Friday. This account is based on descriptions provided by lawyers with detailed knowledge of the proceedings.

Mr. Clinton's friends, advisers and cusations of sexual harassment. supporters on Capitol Hill have repeatedly argued that Mr. Starr's report did not fully present Mr. Clinton's side of the story. "The referral itself is an extremely one-sided and unfair document," said a Clinton ally, speaking on live on a closed-circuit transmission. The president then extended a refairly reflect the president's testimony, and the only purpose of the excessive graphic detail is to harm the presi-

"Mr. Starr's supporters have argued Lewis. that he was forced to include such graphic detail. They say it was necessary to prove that Mr. Clinton lied when he denied having "sexual relations" with Ms. Lewinsky, in a deposition Jan. 17 in the Paula Jones sexual misconduct lawdetail their questions in his grand jury testimony last month.

Mr. Clinton began his grand jury testi-mony Aug. 17 at 1:03 P.M. in the Map Room of the White House. In a highbacked chair, the president sat facing three lawyers from his team, with Mr. Starr and a row of prosecutors to his right and a lectern and a camera in front of

As four prosecutors took turns questioning him under oath, Mr. Clinton was

POLITICAL NOTES

Blacks Hail Clinton

At Washington Fete

Clinton waded into friendly territory

over the weekend before thousands

of African-American leaders and ac-

tivists as he braced for what could be

a major embarrassment Monday with

the release of his videotaped grand

jury testimony in the Monica Lew-

President Al Gore, received a rousing

standing ovation Saturday night as he

entered the ballroom in the Wash-

ington Convention Center for the

Congressional Black Caucus dinner.

brace him and offer encouragement

And Mr. Clinton, who has appeared

drawn and tentative in some of his

most recent outings, appeared invig-

Looking up from his prepared speech, he thanked the caucus and

black America for "standing up for

me and understanding the true mean-ing of repentance and atonement."

Lewinsky or the independent coun-

sel Kenneth Starr, whose report to

Congress could lead to an impeach-

ment inquiry. Nor did he apologize

and ask for forgiveness as he had

done several times in recent weeks.

But clearly, the vast majority of the 5,000 or so people on hand were

Republicans Foresee

- HONOLULU — Republicans in Hawaii are feeling confident they can

take the governor's office for the first

time in 36 years after a strong primary victory Saturday by the

Ms. Lingle soundly beat the five-

time Honolulu mayor, Frank Fasi,

advancing to a general election

showdown with the Democrat gov-

ernor, Ben Cayetano, who had no

The state's economy has shown little growth since 1991. Tourism is

down, and bankruptcies are at an all-

time high. In this setting, Repub-

licans maintain they will win back

Chancellor Helmut Kohl of Ger-

Maui mayor, Linda Lingle.

serious primary challengers.

the governor's mansion.

Quote/Unquote

Victory in Hawaii

He never directly mentioned Ms.

orated by the response.

Scores of people lined up to em-

The president, along with Vice

insky sex and perjury case.

WASHINGTON -- Pre

at times evasive, angry, cajoling and even philosophical, the lawyers said. At one point, he said he believed that both Clarence Thomas and Anita Hill thought they were telling the truth before the Senate Judiciary Committee in 1991 during their confrontation over her ac-

"This is the most mysterious area of human life," the president told the grand jury, the lawyers said. From the Federal Courthouse a few blocks away, the grand jurors were watching Mr. Clinton

The president then extended a rare olive branch to Mr. Starr and his team, thanking them for having provided broad immunity from prosecution to Ms. Lewinsky and her mother, Marcia

Referring to Ms. Lewinsky, he added, "It breaks my heart that she was involved in this," the lawyers said.

But many of the exchanges with pros-ecutors may prove embarrassing to Mr. Clinton as they are shown and reshown suit, and because he refused to answer in over television in coming days, his advisers believe.

One such exchange came at the beginning of the testimony, when Robert Bittman, a member of Mr. Starr's team, spent about seven minutes questioning Mr. Clinton about whether he understood the meaning of the oath he had taken to tell "the whole truth." As Mr. Bittman repeatedly pressed

him, Mr. Clinton skirted some of the questions, the lawyers said without providing more details.

Almost immediately after that exchange, Mr. Bittman asked the president if he had been intimate with Ms. Lewinsky, the lawyers said. Mr. Clinton responded by reading a statement that he had "inappropriate intimate contact" with Ms. Lewinsky "on certain occa-sions in early 1996 and once in early

"I regret that what began as a friendship came to include this conduct," Mr. Clinton said, according to a copy of the statement that was provided to The New York Times, "And I take full responsibility for my actions.'

Later, Mr. Clinton repeatedly re-buffed questions about the details of his sexual encounters with Ms. Lewinsky, referring back to the prepared state-

The president denied trying to influence the testimony of his secretary, Betty Currie, in conversations that he had with her shortly after his deposition in the Jones case, the lawyers said.

He characterized those talks as efforts to warn Mrs. Currie of an impending media frenzy over his dealings with Ms. Lewinsky and an effort to find out from her why the Jones lawyers had asked him so many questions about the former in-

Mr. Clinton described his efforts to help Ms. Lewinsky find a job not as attempts to win her silence but rather as sincere efforts to help an anxious friend. 'I wanted to help her get on with her life," the lawyers quoted him as saying. If he was trying to keep her in his camp, House, a step he did not take despite her

Mr. Clinton also pointed out that he had tried to keep Ms. Lewinsky at arm's length after ending the relationship in early 1997. "When I did the right thing and made it stick, she felt a greater need to cling," the lawyers quoted him as

At the beginning and end of the testi-mony, which concluded at 5:55 P.M., Mr. Clinton and the prosecutors made a show of handshaking and cordiality. But the anger in the Map Room was palp-able, the lawyers said.



By Lynda Gorov and Geeta Anand The Roston Globe

word they use most often, trailed makes it even worse that it could have age, we think of her more than anyone. at UCLA. closely by "humiliated" and just plain been one of your friends. It's just gross. She must be really embarrassed about Most students said they had read at

grossed out." dents on both coasts said they would thinking," the Holy Cross sophomore feel if their fathers had been caught said. having an adulterous affair with a wom-

member at the College of the Holy
Cross in Worcester, Massachusetts, put
Chelsea Clinton cont it, "I can't imagine my parents having strate a grace that her peers said would sex, never mind the whole country knowing your father did and with

someone your own age."

Not surprisingly, the students' sympathies were not with Hillary Clinton or said Sofia Carino, a 20-year-old eco-

relate to: Chelsea.

Echoing the respect for Miss Clinton an about their own age. Having every expressed by many students, Tim Braddetail made public would be the worst. ley, 20, a junior at the University of As Andrea Sicuso, 19, a crew-team California in Los Angeles, said, "She

> Chelsea Clinton continues to demonelude them in similar circumstances.

> "She was trained by her parents to live a political life, so maybe she can handle this better than someone else,"

ation like this?"

president to feeling uncomfortable going across campus, I can't imagine.

Students at both Holy Cross and UCLA pointed out that they had in many ways grown up with Miss Clinton, now a sophomore at Stanford University in Palo Alto, California. They knew she was smart, had a swimmer for a boyfriend, invited friends for White House sleepovers. Paying her a high compliment, many called her "cool."

They also called her unlucky. Several students said they had heard rumors that she was thinking of dropping

with the president himself. Their sym-pathies were with the Clinton they can nomics major at UCLA. "But how can out of school — which they urged she you train someone to deal with a situ-not do — or taking a semester off.

"If she's strong, which I think she is, The Boston Globe

"I always think about her when I hear about it," said Laura Garvey, 19. "It Holy Cross, said: "Because we're her arovici, a senior studying neuroscience

grossed out."

"When I see her smiling and holding the whole thing. To go from being least portions of the report by the inThat was how scores of college stuher parents' hands, I wonder what she's really proud of your father because he's dependent counsel, Kenneth Starr. But they were divided over whether Miss Clinton should do the same.

David Swanson, 21, a UCLA math major, said: "I'd want to hear about it from him first. I'd expect him to talk to me about it and to be honest, even if he was the president."

Most students interviewed, particularly those whose parents had divorced, said they assumed Miss Clinton was furious with her father and taking

sides with her mother privately. Still, many said they would be able to forgive. None said they would forget.

CLINTON: Key Senator Urges President to Explain Before House Judiciary Committee

Continued from Page 1

lease Monday of the videotape of Mr. Clinton and of some 2,800 pages of documentation from Mr. Starr.

Several U.S. cable networks plan to begin airing the four-hour tape imme-diately, without editing, and all major Mr. Clinton testified, he could have television networks plan extensive covordered that she be hired at the White erage. The tape will also be posted on some Internet sites.

Other material to be made public, congressional sources told The Associated Press, includes an inventory of items taken from Ms. Lewinsky's apartment by the FBI; the text of unsent letters to the president and files removed from knockout blow." her computer hard drive, laboratory reports about Mr. Clinton's blood and about a blue dress owned by Ms. Lewinsky and legal memoranda and letters that testify to a protracted battle between the White House and Mr. Starr's office.

ton and Ms. Lewinsky. Written tran-scripts of Clinton messages on Ms. Lew-Jones case was politically motivated, insky's answering machine will be made and I think he was very sincere. And you public, but not copies of the tapes.

While many of those who have seen the videotape have portrayed it as casting Mr. Clinton in an unfavorable light, members of the Judiciary Committee who have seen it offered varying as-

sessments Sunday.
"If you like the president, there are going to be times when you feel sympathy for him," Representative Graham said. "If you think he's a guy you don't like, there's going to be things you'll seize upon. But it's not going to be a

Representative Graham, a conserva-

tive who has been both a defense attorney and an air force prosecutor, said there were times on the tape when "the president looks in the camera and makes The only grand jury testimony to be self, of how he feels about what Ken

can tell that this has burt the guy.'

Representative Bob Barr, a conservative Republican from Georgia, said viewers would see "somebody who's defiant, who is very cleverly trying to weave in and out of various definitions."

Other Republicans have said the tape could be devastating to Mr. Clinton. Among other things it includes Mr. Clinton as he read a statement in which he says that he and Ms. Lewinsky "en-gaged in conduct that was wrong," but adding that "they did not constitute sexual relations as I understood that term to be defined" in his Jan. 17 deposition in the Paula Jones sexual harassment suit.

The releases could tip a larger symbolic balance: A new opinion poll, made public Saturday by Newsweek, said that 46 percent of the public favored the president's impeachment, up from 31 made public Monday is that of Mr. Clin- Starr has done to him, to his family, to percent in late August. A shift of a few week, from 56 percent to 44 percent.

percentage points now could allow Mr. Clinton's harshest critics to portray impeachment as the public will. John Podesta, the deputy White

House chief of staff, brushed those figures aside, noting on NBC that a new Time magazine poll showed that only 29 percent of Americans thought Mr. Clinton should be removed from office. The White House and several Demo-

crats have criticized the Republican majority of the Judiciary Committee for making public the tape and documentation in wholesale fashion and without prior review. At the same time, they insisted that damage would be minimal. Democratic spokesmen raised the

prospect that the release could produce a strong public backlash, reflecting anger that so much explicit material has been released so quickly into the public do-main. A CBS poll Sunday showed that the public approval rating for Congress had dropped 12 percentage points in a

AMERICAN TOPICS

It's Hopping in Harlem and on Beale

A Harlem renaissance is under way, and not just in

In the historically black New York neighborhood, what was a trickle of young black lawyers, doctors, professors and bankers moving back to the legendary district has become a flood. Meanwhile, in Memphis, Tennessee, the long-deflated Beale Street district has seen its rubble replaced by neon-covered buildings, its streets again filled with nightlife, its long-stilled

jazz nightspots again hopping.

In Harlem, black professionals are snatching up and restoring brownstone buildings, drawn in part by falling crime rates, relatively low housing prices and striking architecture. "You can basically get housing for 30 to 40 percent of what you'd pay 25 blocks away." Darren Walker, a neighborhood developer,

told The New York Times. In Memphis, the Beale Street revival was largely sparked by the work of one man, John Elkington, also a developer. In an approach he has applied in other

cities, Mr. Elkington works with city officials, preservationists and investors to turn historic but declining neighborhoods into low-crime, high-excitement entertainment districts, where locals, conventioneers and tourists dine, visit or play. But some African-Americans say that Mr. Elk-

ington, who is white, has created districts they do not recognize. The faces in Beale Street are now more white than black. While 40 percent of new businesses are owned by blacks, white-owned ventures, in-cluding a Hard Rock Cafe, dominate.

Ernest Withers, a retired Beale Street photographer, is philosophical about the changes. "I'm old enough and wise enough to know that nothing lasts forever," he told the Los Angeles Times. The street's not what it was. It's something else now, and you just got to take it as it is.'

Short Takes

Health researchers are finding that the lessons they learn by studying top athletes can help improve life for the elderly. Contradicting long-held belief, scientists at Tufts University and other schools have found that the elderly can reverse the muscle loss that begins after age 30, if they use a sufficiently intense program of weight or resistance training, The Chronicle of Higher Education reports. "Up to the age of 100, we could double, triple or quadruple muscle strength and significantly increase muscle size," said

William Evans, professor of geriatrics at the University of Arkansas. The findings are important, and not just for looking good around the senior citizens center: Among older people who undertook such exercise, the rate of falls decreased.

Riverboat gambling is a fast-growing business in Louisiana. In Bossier City, the Horseshoe Casino riverboat has an imposing 26-story hotel tower, across the interstate, crews are building a 200-room hotel at Casino Magic and a 300-room hotel at the Isle of Capri. Across the Red River in Shreveport, Harrah's Casino is planning a 400-room hotel, and Hollywood Casino Corp. plans a \$185 million casino complex, anchored by a 400-room luxury hotel. The four riverboats in the area bring in \$50 million a month in gaming revenues.

While binge drinking has become a pressing ssue on many U.S. campuses and some have banned alcohol, the haggling between students and administrators at Duke University has been over the price of beer. The school requires students who want to stage beer-keg parties to buy the beer from the university. But a proposal to raise the per-keg premium from \$10 over wholesale price to \$50 brought sharp complaints. Administrators finally agreed to halve the increase.

Brian Knowlton

Away From Politics

 Miss America 1999 is a 24-year-old diabetic who wears an insulin pump on her hip. Nicole Johnson, formerly Miss Virginia, was crowned in Atlantic City. New Jersey. She is a writer and producer for the Christian Broadcasting Net-work's "700 Club" and sang "Thar's Life" for her talent offering.

 Half the cocaine in America comes from Mexico, but U.S. border inspectors, who searched more than a million commercial trucks and rail cars last year. found it on only six occasions, said Brian McCaffrey, the White House director of drug-control policy.

 To save the largest private stand of ancient redwoods in the world, Governor Pete Wilson signed over \$250 million in California state funds to help buy the Headwaters Forest, sparing it from the logger's ax. U.S. taxpayers will pick up the rest of the \$500 million tab. (AP)

 Three armed bank robbers led scores of police officers on a high-speed chase from Baltimore to the highway that encircles Washington, throwing cash from their car and losing their pursuers. (WP)



many, in an interview in Die Welt, saying it was not up to him to pass judgment on President Bill Clinton: But the way the world's public is following the most private details in the Internet with a hypocritical craving, that makes me want to throw up, and I'm using that expression quite deliberately. It's bad that the most important power in the world is taking part in a domestic discussion as if there were nothing dramatic going on in the world."

'We Are Trying,' Obuchi Assures

Only Untested Remedy for Economy Is 'Wartime Spending'

By Kevin Sullivan and Mary Jordan

military spending increases.

On the eve of his departure for ing banking system. New York, where he will hold his first summit meeting with President Bill Clinton on Tuesday, Mr. Obuchi said in an interview on Saturday that Japan was already slicing interest rates, cutting taxes and pumping billions of tax dollars into the economy to try to reverse its decline.

Perhaps the only "remedy" left, he said, would be to build up a 'wartime economy'' with increased defense spending leading the way to new jobs and industrial growth. Mr. Obuchi said he would never consider that option, but he raised the subject and discussed it at length in an hour-

long interview at his residence, his for its handling of the economy. first with Western reporters since he took office on July 30.

By mentioning military spending, Mr. Obuchi may have been sending a message to officials in the United States and Asia who have been harshly critical of Japan's response to its economic crisis. Mr. Obuchi noted that the U.S. recovery from the Great Depression was spurred in and bland political back. part by jobs created by the defense industry gearing up for World War II and that the United States remains the world's major exporter of weapons, Mr. Obuchi said that option is not available to Japan, which war occupation, to mean that all weapons exports should be banned.

Sunday, will deliver a speech at the UN General Assembly on Monday recent years. But, he said jokingly, and later meet with Kofi Annan, the UN secretary-general.

The summit Tuesday between the leaders of the world's two largest in his past economies comes at a time of great

said allies such as France have been TOKYO - Prime Minister in its hour of need, while the United Keizo Obuchi says Japan has States offers "not encouragement already taken every measure to pull but advice." U.S. officials have itself out of recession short of a strongly pressed Japan to stimulate 'wartime economy' of massive its economy with tax cuts and take aggressive steps to clean up an ail-

Because Japan accounts for 70 percent of Asia's economy, it has been blamed by its neighbors for failing to stop the region's economic tailspin. But the last thing that Japan's neighbors want is a Japanese military buildup. By even mentioning the idea, Mr. Obuchi may have

I am very strongly aware of our responsibility as the secondlargest economy,' he said.

> We want to make it very clear that we have no intention of resorting" to military spending increases, he said, 'and we are strongly determined to

restore the economy without it."
Mr. Obuchi was relaxed and often spoke in English during the interview, and he was far more engaging than his public image as a wooden

Mr. Obuchi said the Monica Lewinsky sex scandal would have "no influence at all" on Japan's dealings with Mr. Clinton or the United

"What affects us, what is relhas interpreted its constitution, written by U.S. officials during the post-"That is what counts."

Mr. Obuchi said that the private Mr. Obuchi, who left Tokyo on behavior of Japanese politicians has even the scandal-happy Japanese tabloid-style magazines have been unable to unearth any sex scandals

"I don't mean to pretend I am a

frustration and friction between saint-like person without any desire Tokyo and Washington Mr. Obuchi to engage in free love, but at the moment, all of my mental and physical energy — my brain, my body, everything — is taken up with this tremendous task of reviving the Jap-

anese economy," he said.
The Tuesday summit, which comes at a critical time of global financial turmoil, will be a chat between the wounded and the weak: Mr. Clinton, battered and distracted by the Lewinsky matter, and Mr. Obuchi, whose government has the lowest approval ratings in years.

Mr. Obuchi was clearly relieved that he will not have to go emptyhanded to New York. On Friday night, Mr. Obuchi's ruling Liberal Democratic Party and

been showing his frustration with the barrage of criticism leveled at Japan key opposition parties agreed on the outlines of a plan address Japan's single biggest economic problem - its teetering banking industry, which is crippled by as much as \$1 tril-lion in bad loans. U.S. officials have been urging Japan to come up with a plan for months, and Mr. Obuchi wanted to

have something in hand before meeting with Mr. Clinton on Tuesday. While the banking plan leaves many key issues unsettled, it is Japan's first concrete stab at fixing a problem that many analysts say has

been a major source of global economic jitters.

it is symbolic," Mr. Obuchi said. "Now we see the resolution of this major issue that will lead to the stabilization of the financial system of this country.

Although many in the Japanese government have complained that foreigners — especially the U.S. Treasury secretary, Robert Rubin—have unfairly laid too much blame for the world's financial woes at Japan's feet, Mr. Obuchi squarely accepted Japan's responsibility for creating turmoil beyond its shores. "I am very strongly aware of our

responsibility as the second-largest economy in the world," he said. "Maybe there are aspects we vestors: "There is no question they should reflect upon about the timing have marginalized themselves."



Mr. Obuchi leaving Tokyo on Sunday for a U.S. summit meeting.

"We have made the first step, and of various economic policies," he said, "but we are trying our best to put our economy back on track." Still, critics say that coming up with a banking reform plan now, after months of global economic turnoil caused in part by fears about lars in government spending ending after months of global economic tur-moil caused in part by fears about Japan, is about as timely as warning

> "The feeling is deeply rooted in Washington that Japan has let us down on a matter of extreme importance," a U.S. official said. The should we do?" he asked. portance," a U.S. official said. The official said Japan's hesitation to take measures to fix its economy has cost Japan and Mr. Obuchi credibility among international leaders and in-

people now to avoid traveling on the

Mr. Obuchi shrugged off the international criticism, saying that, if acted in recent months, and noted that in the 51 days since he took office, he has "drastically" inten-sified reform efforts.

"If there is a perception that we

"We do not hear any specific proposals, per se," he said. "I would like to publicly ask the international community, economists, market operators and others to come up with ideas and let us know.

BRIEFLY

Hopes Fade for Ferry's Missing

NAIC, Philippines - Hopes of finding alive more than 100 people still missing after a ferry sank in a storm faded Sunday as rescue boats found only bodies.

The ferry, the Princess of the Orient, sank Friday in-about 60 fathoms (360 feet) of water off Fortune Island, about 65 kilometers (40 miles) south of Manila. The coast guard said that at least 311 passengers and

crew members, out of the 454 people aboard, survived. The 24-year-old ferry, built in Japan and one of the Philippines' biggest ferries, capsized after it was purmucled by winds and rains induced by the tropical storm designated Vicki.

(Reuters)

Clinton's Visit Looks Unlikely

WASHINGTON -- President Bill Clinton will probably postpone traveling to India and Pakistan because both countries tested nuclear devices in May and have? shown little inclination to defuse their arms race, officials? with knowledge of plans for the trip said.

'A presidential trip to South Asia remains on hold," and White House aide said in response to speculation that there trip, which had been planned for mid-November, is with virtually certain to be put off.

A State Department official said that he, too, understood the visits had been indefinitely postponed.

In May, India exploded up to five nuclear devices and in the control of the nuclear devices and in the nucl the United States imposed sanctions, warning Pakistan's not to respond with tests of its own. But at the end of that if month the Pakistanis conducted nuclear tests, and the United States imposed sanctions on Pakistan, too.

The White House is not expected to announce a final decision until after Mr. Clinton meets with Prime Min-st ister Mian Nawaz Sharif of Pakistan this week at the United Nations, but there is a growing consensus amongst Clinton advisers that not enough can be accomplished to make the trip to South Asia worthwhile.

Warning on Indonesian Unrest

BOMBAY --- An Indonesian opposition leader, Megawati Sukamoputri, says her country could experience a fresh bout of violence if the government delays its plan to hold elections or tries to keep her from running for

She was in Bombay to receive an award for outstanding to contributions to international understanding given by all social service organization.

Mrs. Megawati, daughter of Indonesia's first president, Sukarno, was ousted two years ago as leader of a party in: a move backed by the government.

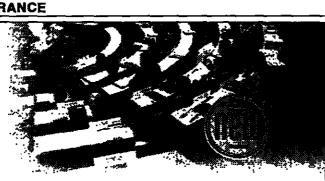
She said that her supporters, especially students, would occupy Parliament if the government failed to recognize her faction before Nov. 10, when elections are due to be



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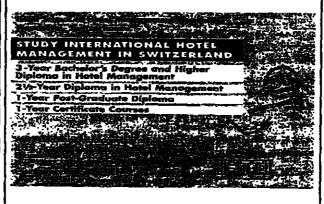
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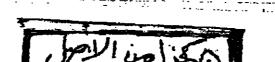
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INTER-CONTINENTAL.



EUROPE

As Yeltsin's Powers Ebb, Role **Becomes Largely Ceremonial**

By Celestine Bohlen New York Times Service

MOSCOW - President Boris Yeltsin made a rare appearance in public last week at a gala concert at the Moscow Conservatory. At least, events that have left he was there for the start of a lated, and humbled. performance by the Russian cellist Mstislav Rostropovich and Seiji Ozawa, the Boston Symphony's conductor. By intermission, he was

As the new prime minister, Yevgeni Primakov, struggled to patch together a coalition cabinet last week, Mr. Yeltsin's involvement in the affairs of his crisis-ridden country has provided the background noise, andible enough but increasingly distant.

In an eerie sequence reminiscent of the stylized protocol of Soviet times, television news broadcasts show him in his Kremlin office, ushering a visitor to a table where the cameras silently track opening remarks. The next news item shows an identical scene, with a dif-ferent guest. The images only support the growing impression that the once-powerful president, weakened by crisis and poor health, has been sidelined to a largely cere-

News agencies report his telephone conversations with world leaders and his decrees on ministerial appointments. But Mr. Primakov, the artful diplomat, is clearly making the choices that will define Russia's future course, as he sifts through opposing polit-

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NCANCIES

ical factions in the difficult to provide his version of search for consensus.

arch for consensus.

How Mr. Yeltsin will figreports and people who know ure into that consensus is no ure into that consensus is no the details, their transgres-longer relevant: His views on sions consisted of going di-Russia's economic policies rectly to Mr. Yeltsin with unhave been washed over by events that have left him iso-For the first time in a career

solicited advice on how to get

Parliament to confirm a new

that the situation was too vol-

atile to contain a conflict be-

tween the president and the

Parliament and urged Mr.

Yeltsin to drop Mr. Cherno-

myrdin for a compromise

candidate. According to one

version, they pushed the can-

didacy of the mayor of Mos-

cow, Yuri Luzhkov; accord-

ing to another, they were

advocating anyone but Mr.

By picking Mr. Primakov, Mr. Yeltsin would seem to

the tradition of Russian para-

doxes," said Pavel Voshcha-

nov. a journalist who is also

one of Mr. Yeltsin's former

press secretaries. "When ser-

vants come to their master

with unwelcome advice with

which he is obliged to agree,

he accepts it grudgingly and

Although the dismissal of

the two highly respected ad-

visers was undoubtedly ordered by Mr. Yehsin, it was

pushed by his chief of staff, Valentin Yumashev, a former

journalist who became Mr.

Yeltsin's top aide and gate-

keeper after he helped write Mr. Yeltsin's book, "The Struggle for Russia."

According to press reports,

Mr. Yumashev and his close

ally, Mr. Yeltsin's daughter

and adviser Tatiana Dyachen-

ko, had pressed the president

to stand firm against the Par-

liament. In the end, they were

overruled, but eventually

Mr. Kokoshin and Mr. Ya-

strzhembsky had acted with-

out informing Mr. Yuma-shev, who then preferred to

insist on their dismissal

"rather than undermine his

power and ability to control

search organization.

took their revenge.

"It is a paradox, but it is in

have heeded their advice.

They reportedly argued

prime minister.

that capitalized on conflicts, Mr. Yeltsin backed away from a certain showdown with the parliamentary opposition over the nomination of Viktor Chernomyrdin as prime minister. In Russia's play-for-keeps politics, a compromise - in this case, the nomination of Mr. Primakov — carries with it the faint aroma of defeat.

"Today, very little remains of President Yeltsin's clout," Natalia Konstantinova wrote in the Independent newspaper last week. Even Boris Berezovsky, the Russian tycoon and master intriguer said to have close ties to the president's family, told British television last week that Mr. Yeltsin's time had run out.

Instead of statements of policy, or words of reassurance, the Kremlin has been the source of tales of shadowy intrigue and petty power plays in the last week.

Soon after Mr. Primakov's nomination was confirmed. two top Kremlin aides - Andrei Kokoshin, secretary of the National Security Council, and Sergei Yastrzhemb-sky, Mr. Yeltsin's top press spokesman — were summarily dismissed, reportedly for disloyalty to the president.

Neither has been available

PROSIT! - Tourists and locals observing Oktoberfest on Sunday in Munich.

U.S. Widening Aid to Russia

Program Aims to Retrain Nuclear Weapon Scientists

By Walter Pincus Washington Post Service

WASHINGTON - Against the background of the Russian government's plans to cut 45,000 jobs and warhead production in its massive nuclear weapons complex, Energy Secretary Bill Richardson is preparing to sign a new agreement Monday in Vienna for U.S. aid to help the displaced Russian scientists move into civilian occupations.

A House-Senate conference panel last week approved \$20 million for the program, Initiatives for Proliferation Prevention, as part of the fiscal 1999 Defense Authorization Bill.

Also called the "nuclear cities" program, it will provide seed money "to move scientists into commercial roles," according to Rose Gottemoeller, director of the Office of Nonproliferation and National Security in the Department of Energy.

The underlying purpose of the program "is to prevent a brain drain to Iran, Iraq or North Korea," according to Steve Younger, asso-ciate director of Los Alamos National Laboratory, who ran earlier versions of the program from 1992 to 1996.

Russian nuclear weapons workers have suffered from the country's economic decline, waiting months for paychecks and enduring a severe drop in their standard of living. But since the end of the Cold War, Russia has the president," said Vyache- continued developing and producing warslav Nikonov, director of the heads despite agreements to reduce strategic Politica Fund, a Moscow re- weapons and end the production of tactical _weapons,____

Unlike U.S nuclear warheads, which are constructed with high technology and designed to last for decades, Russian warheads have a reliable lifetime of 10 years. "They work on a 10-year cycle," one intelligence official said recently, "and they have never Stopped production.'
The roughly 1.5 million employees in-

volved in Russian nuclear weapons development and production work in facilities in 10 specially constructed clues, closed in paper.

eigners, and 25 other sites spread across the paper.

Mr. Schroeder, however, secret, not indicated on maps.

Arzamas-16, which is 400 kilometers (250)

miles) east of Moscow, was once the small town of Sarov, known for its monastery and pure water that was supposed to have healing powers. Today, it is a city of 80,000.

Last February, the then-head of the Min-istry of Atomic Energy, Viktor Mikhailov, announced the first planned cutbacks in the nuclear weapons complex scheduled to take place over two to three years. It would include the shutdown of two of four weapons production facilities, including one at Arzamas-16 that involves 10,000 jobs, according to Ms. Gottemoeller.

The initial "nuclear cities" program contracts were signed in 1994 with \$35 million in funding and projects worked out under existing laboratory-to-laboratory agreements.

According to the Department of Energy,

more than 3,000 weapons scientists, engineers and technicians have been involved in 375 projects funded by the project.

German Vote Turns Into a Cliff-Hanger

No 'Grand Coalition,' Kohl Insists

The Associated Press showing the two main parties since the difference between running close to even a week the two was within the margin before the national vote, of error of plus or minus 3 Chancellor Helmut Kohl again ruled out a postelection grand coalition" between the two, while his rival, Gerhard Schroeder, left the door

The respected Emnid polling institute, which is independent, said it appeared that neither Mr. Kohl's conservative Christian Democrais nor Mr. Schroeder's left-leaning Social Demo-crats would end up far enough ahead to be able to form a workable government with the small parties.

That makes a "grand co-alition" of the two big parties — something not seen on the federal level since 1969 more and more likely, the institute said.

But Mr. Kohl, who has said he would step down as party leader rather than join a coalition with the Social Democrats, insisted it would not come to that.

"I don't believe that the voters will deliver a result that will end up forcing us into a grand coalition," he said in an interview to appear on

told Der Spiegel news-magazine this week he believed Mr. Kohl's party would not reject a partnership out of hand.

If election results make the formation of a coalition government the only available option, he said, "one just has to do it. Mr. Schroeder, campaign-

ing as a fresh face for Germany after 16 years of Mr. Kohl as chancellor, has seen his strong early lead evap-orate as the Sept. 27 election Several polls released over

the weekend showed Mr. Kohl, who is seeking an unprecedented fifth pulling to within about 2 percentage points.

Polling experts said the BERLIN - With polls race was now too close to call,

percentage points.

The best news for Mr. Schroeder came from a poll by the Forsa polling institute for Pro Sieben television. Released Saturday night, it showed the Social Democrats leading Mr. Kohl's conservative union by 42 percent to

38 percent. But 37 percent of the 1,507 eligible voters surveyed said they were still undecided.

Mr. Kohl expressed confidence that many of the undecided would go his way. The Social Democrats got an early start, Mr. Kohl told Welt am Sonntag newspaper, but now "the air is going out" of their campaign.

Mr. Schroeder told Der Spiegel that he remained optimistic, but he sounded a cautious note as well. If the Social Democrats don't win, he said, "the world won't end."

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BRIEFLY

Vote Test for French Far-Right

PARIS — Voters went out in small numbers Sunday to cast ballots in a French parliamentary by-election called after the Socialist victory over a far-right candidate was

The far-right National Front is battling to keep its only seat in Parliament in the election in the southern port of Toulon. The vote was expected to be close, and results were not expected before late Sunday night at the earliest. Voter turnout at midday was just over 20 percent.

In May, Odette Casanova, a Socialist, won just 33 more votes than her National Front opponent, Cendrine Le

Long Basque Cease-Fire Seen

MADRID — The government came under pressure on Sunday to respond positively to a cease-fire by Basque guerrillas, with a newspaper reporting the ETA separatists would honor the truce for at least six months.

The daily El Mundo said that, despite official skepticism, ETA's leadership planned to keep the cease-fire intact while seeking a political solution to the 30-year conflict, which has claimed more than 800 lives.

The report quoted a source with close links to ETA as MADRID — The government came under pressure on

The paper quoted a source with close links to ETA as saying: "The peace process may have its ups and downs,

but it is irreversible. The center-right government has taken an extremely reautious line since last Wednesday, when ETA aninounced a general cease-fire modeled on the Irish Republican Army's truce in Northern Ireland. (Reuters)

More Crosses Up at Auschwitz

OSWIECIM, Poland — Conservative Roman Catholics erected four more wooden crosses Sunday next to

the former Nazi death camp at Auschwitz despite calls by church and government officials for them to stop.

The new, four-meter (13-foot) crosses were set up by Poles from Chicago and New York and a group from Warsaw, bringing the total to about 200 of various sizes, the PAP negre agency concerned.

the PAP news agency reported.

Conservative Catholics began erecting the crosses in recent months to protest a call from Jewish groups to remove an eight-meter cross outside the former death camp. The cross, used in a 1979 Mass celebrated by Pope John Paul II near Auschwitz, marks the site where 152 Poles were shot to death by the Nazis in 1941. (AP)

For the Kecord

Pope John Paul II on Sunday beatified a Giuseppe Tovini, a 19th-century Roman Catholic entrepreneur and politician who founded the Banco Ambrosiano, an institution closely linked to the church. The Pope put Tovini, who died in 1897, on the road to sainthood during a Mass attended by 40,000 people at a stadium in the northern Italian city of Brescia.



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By Tim Golden
New York Times Service

MEXICO CITY — After a nearly three-year inquiry into drug corruption in Mexico, Swiss police investigators have concluded that a brother of former President Carlos Salinas de Gortari played a central role in Mexico's cocaine trade. raking in huge bribes to protect the flow of drugs into the United States.

In a secret, 369-page report, the investigators assert that Mr. Salinas's elder brother, Raul, used his wide influence in the administration to organize an elaborate network of protection for drug smugglers. He also channeled drug money to his broth-

er's presidential campaign, the report alleges.
"When Carlos Salinas de Gorari became president of Mexico in 1988, Raul Salinas de Gortari assumed control over practically all drug shipments through Mexico," the report states. "Through his influence and bribes paid with drug money, officials of the army and the police supported and

states, Raul Salinas commandeered government trucks and railroad cars to haul cocaine north. On what some of his reputed former associates referred to as "green-light days," he arranged for with anonymous witnesses is unconstitutional in drug loads to transit Mexico without concern that any country that enjoys the rule of law." they might be checked by the army, the coast guard or the federal police.

A partial copy of the report was obtained by The New York Times. It appears to be based largely on interviews with almost 90 former drug traffickers, reputed Salinas associates and other. mostly unidentified, witnesses.

Swiss officials said they expected it to be the basis for their government's seizure in the com-ing weeks of more than \$130 million that Raul alinas deposited in Swiss banks. Lawyers for Mr. Salinas, who received a copy

of the report about two months ago, dismissed it Friday as the slanderous product of a Swiss crusade to confiscate what they insist is a fortune that their client earned by legitimate means.

"The report is absolutely false," Mr. Salinas's lead attorney, Eduardo Luengo Creel, said in an interview. "It contains statements, assertions and protected the flourishing drug business."

From a low-profile position in the administration's food-distribution agency, the report

lead attorney, Eduardo Luengo Creel, said in a interview. "It contains statements, assertions an situations that do not correspond to the facts."

"We do not even know who these people are," Mr. Luengo said of the many confidential informants listed in the document. "To accuse someone

The report states that Swiss investigators were unable to determine conclusively what involve-ment the former president, his father and other family members might have had in the purportedly illicit activities of Mr. Salinas.

Some relatives, it implies, were among a group of people around Mr. Salinas who were implicated in criminal activities by witnesses whom the report describes as "principally credible." It does not name any of those people. The report also notes that the investigators did

not look further into the matter, because the people mentioned were irrelevant to their inquiry into whether Mr. Salinas's Swiss funds came from illegal activities.

Somewhat obliquely, the report adds: "We have to seriously question the probability that a person with as much power as the president of was Ranl Salinas's former brother-in-law.

been living in Europe. The Swiss report is by far the most exhaustive sessment to date of Raul Salinas's reputed dealings with the Mexican underworld.

It is clearly a prosecutorial document, one that cites Mr. Salinas's version of events mostly to show how it appears to contradict other facts. Because the seizure of Mr. Salinas's assets would be a civil-court action, the report also aims at a considerably lower threshold of proof than would be required in a criminal case.

Raul Salinas was widely rumored to have grown rich on dubious business dealings during his brother's presidency, but the accusations were almost never public or specific. Shortly after Carlos Salinas stepped down in December 1994, his chosen successor, Emesto Zedillo, shartered a long Mexican tradition of impunity for presidential families by authorizing Raul Sa-

heavily involved." Carlos Salinas has recently half years, he has been struck by wave after wave of new allegations. Federal prosecutors in New York are pressing ahead with a criminal in vestigation into the possibility that he may have laundered illicit funds in New York. And after series of reversals in their murder case, Mexical officials say they are close to announcing new

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corruption charges against him.

Much of the Swiss evidence seems to constrom witnesses who are identified only by pseudonyms like "Ludmilla" and "Juan," and whose credibility is difficult to judge.

Some said they had arranged the protection of drug shipments with Mr. Salinas directly. Others including bodyguards, chauffeurs and secretaries, said they had attended meetings at which the saw Mr. Salinas receive suitcases full of cast from smugglers. Still others, including a U.S. drug-enforcement agent, testified to matters the had learned about secondhand.

Legal experts in Switzerland and the United States predicted that the confidentiality of the person with as much power as the president of Mexico for years did not learn about criminal activities of this extent, even if his brother was

Kosovo Rebels Draft Plan for Equal Status With Serbia

The Associated Press

PRISTINA, Yugoslavia — Ethnic Al-banian leaders released details Sunday of a proposal for an interim solution to the conflict between Serbia and Kosovo Province, amid reports of new fighting in the last rebel stronghold.

The Albanian daily Koha Ditore published 16 suggestions from a proposal drafted by Albanian leaders, envisaging Kosovo's future status as "temporarily part of Yugoslavia, as an independent entity equal to the other two republics in the federation."

Yugoslavia now is comprised of two remaining republics — Montenegro and Serbia. Four others seceded in the 1990s from the Yugoslav Federation. Kosovo is a province of Serbia.

llijaz Kurteshi, a member of the Kosovo negotiating team of Ibrahim Rugova, confirmed the authenticity of the published plan, but added it had yet to be fine-tuned.

This is a phase of reconciling different opinions and I expect the American side will uphold our proposals in enough," Mr. Anwar boomed into a future negotiations," Mr. Kurteshi microphone as he looked out onto a sea

A Western diplomat close to the negotiations, who spoke on the condition enough! Kosovo Albanians.

"This shows some resolve on their part, but it's only a step in the process,' he said. "None of this is the final word. The Serbs will come up with their proposal and counterproposals and then we'll have a real negotiation process

Last week, the United States released details of a proposal for a three-year interim solution to the Kosovo crisis. The U.S. draft, while falling short of full independence, would restore the autonomy the Kosovo Albanians had until

In the Albanian proposal, Kosovo would have its own parliament, govemment and courts as well as its own police and an independent central bank, but would share the market and a common economy with the rest of

Yugoslav Army and federal customs au-

The proposal said that if Belgrade and Kosovo failed to negotiate a lasting solution to the province's status during a ployment. three-year interim period, Kosovo's res-

Continued from Page 1

economy from collapsing. Critics say that as president, Mr. Suharto issued at

least 57 decrees and regulations favoring

the businesses of his children, grand-

Suharto, his family and business asso-

crates to account has been growing since

his resignation on May 21 amid mass

protests against his rule and an explosion

of rioting in Jakarta that left almost

General Muhammad Ghalib, who said

Suharto's recent denial on television that

"Suharto is a former president, so he

Indonesian critics said that if the gov-

emment was serious, it should imme-

diately set up an independent commission

of inquiry on corruption with the power to

investigate wrongdoing by all officials from the president down — something

that several associates of Mr. Habibie

have recently promised will happen.

he had any money hidden abroad.

would not lie," Mr. Ghalib said.

Public pressure on the government of Wimar Witoelar, a President B. J. Habibie to bring Mr. sian commentator.

children and friends.



Queen Elizabeth II being greeted Sunday by blind parishioners at St. Mary's church in Kuala Lumpur. The queen was in the Malaysian capital to attend the closing ceremonies of the Commonwealth Games.

MALAYSIA: Mahathir's Ex-Heir Is Arrested After Huge Protest

Continued from Page 1

of the mosque as her husband called for Mr. Mahathir to step down. Malaysians have waited long

of supporters. "We have given Dr. Ma-hathir enough time. Enough is

of anonymity, applanded the proposal as a sign of progress from the side of the the crowd, he and his supporters walked pened in the country since the early to nearby Merdeka Square, the historic heart of the city. Mr. Anwar spoke to the Mr. Anwar led a radical Islamic student crowd again from a grandstand that had movement. been set up for the Commonwealth Games.

Mahathir, but they were repelled with Mahathir's wife doesn't. water cannon and tear gas.

Other supporters gathered at Mr. An-

While such street politics are standard Philippines, the events of the last few weeks have stunned Malaysians -

Mr. Anwar's support base is among Muslims who find Prime Minister Ma-hathir's views too secular — symbol-"We cannot allow one dictator to rule Once the speech ended, thousands of hathir's views too secular - symbolsupporters marched, without Mr. An- ized, perhaps, by the fact that Mr. An- us," he added.

war, to the official residence of Mr. war's wife wears a headscarf and Mr.

And in multiracial Malaysia, Mr. Anwar's movement has -- perhaps inevwar's house and watched as police itably - stirred racial and religious sentiments of all kinds.

During a news conference Saturday fare in places like Indonesia and the Mr. Anwar compared the Malaysian police to the Mossad, the Israeli intelligence agency. A handful of Mr. Anwar's İslamicist supporters yelled: "Yedudi! Yehudi!" the Malay word for Jews. Mr. 1970s, perhaps not coincidentally when Anwar did not acknowledge the shouts.

Mr. Anwar tried to steer clear of racial politics, saying Sunday that he wanted to push to free the flow of capital around ensure that there is freedom, honor and

CAPITAL: The Effects of Globalization

Continued from Page 1

growing number of economists are calling for new steps to control these capital flows or at least soften their impact. Some say that the Bretton Woods economic system, which has governed the global economy for half a century, has been eclipsed by these vast pools of capital, and there are calls to design a of investment flooded into ill-prepare new "architecture" for the global economic order.

The topic is expected to be widely discussed at next month's special meeting of finance ministers and central bankers from the Group of Seven industrialized countries, summoned by President Bill Clinton to discuss the global crisis. Finance Minister Kiichi Miyazawa of Japan has already discussed measures to ease the volatility of capital flows with Treasury Secretary Robert Rubin and with their British counterpart, Gordon Brown.

The Federal Reserve Board chairman, Alan Greenspan, weighed in last week with a denunciation of rigid capital controls but a call to confront the problem by tightening supervision over banks that engage in international finance. All of a sudden, a vigorous debate is under way, and it may shape the global economy for decades to come.

"We'll have to rethink the system in a big way," said Jagdish Bhagwati, a prominent scholar of international economics at Columbia University. "The president has called this conference, and should be the start of that process."

count convertibility, where you just press a button and take out a billion."

capital flows would be an abrupt step back for its campaign. As recently as March, the International Monetary Fund

move its headquarters to Britain, where

it finds conditions for doing business

better than here. Industrialists here com-

plain of high personal income taxes and

operation and Development has reduced

Sweden's position on its prosperity

tables from 4th to 15th in the world.

ranking it behind its northern neighbors,

Denmark, Finland and Norway, as well

Failure to regain the country's lead-ership will be a keen disappointment to Mr. Bildt, 49, who returned here in 1997

after two years in Bosnia as the most

popular person in Swedish public life.

His ratings in the polls have since stead-

ily declined, and his international stand-

The Organization for Economic Co-

rigid labor rules.

as Ireland and Italy.

newsletter carried a front-page headline cheerily declaring capital liberalization to be "an irreversible trend."

These days, it looks more reversible Some economists believe that despite. wealth of scholarly research showing th need for caution, the United State pushed too hard for capital liberaliz ation. The result, they say, was that tide developing countries and created speculative bubbles, and then surged out leaving behind shattered nations and global financial crisis.

"I actually think the IMF was too pushy in going around the accepted wis dom and encouraging countries to lib eralize their capital accounts too soon, said Ronald McKinnon, an economist at Stanford University and author of a book on capital liberalization. "And not the least of the reasons behind this was armitistical by the Liberal States." twisting by the United States Treasury, which always wants American banks and Wall Street people to be in there, competing freely.

Still, there is no question that freer capital flows have brought tremendous benefits to the global economy, as well as perils. Some places, like Hong Kong, have opened themselves to capital flows without restriction and are examples of the prosperity that free movements of capital can reap. Deputy Treasury Secretary Lawrence Summers likens the flows to jet planes, observing that jets bring enormous efficiencies and benefits to the world - but that the crashes are more spectacular than ever.

Mr. Bhagwati urged that the new ar ... What are these capital flows? They chitecture should "give up the notion are not some sinister force, but simply that the optimal world is one characterized by capital flows, by capital acroaming in search of a good return. When an American deposits money at the corner bank, some of that may end up The U.S. government has led a global being lent to a Brazilian company, and the same person's pension fund may the world, and any new impediments to dabble in the Hong Kong stock market.

In the United States, trading in foreign securities amounted to 2 percent of gross national product in 1975 and 213 percent last year, according to data from the Bank for International Settlements.

Paradoxically, historians sometimes attribute the modern boom in international capital, beyond the easy reach of any regulator, to the Communists. In the 1950s, China and Russia kept their dollars out of the United States, for fear Washington would freeze their accounts, and instead deposited the dollars in Europe.

One result was the "Eurodollar" market and a growing investment pool that flitted from country to country and currency to currency in pursuit of higher interest rates.

Most governments imposed capital controls early in this century and then lifted them in the 1970s and '80s, and limitations on changing money came to be seen as quaint. Paradoxically, it is the holdouts with capital controls, like China and India, that have weathered the financial crisis much better than others, because they were not vulnerable to a sudden exodus of capital.

"I've been told, 'China seems to be

ing, once a pins in Swedish politics, proved to be of little benefit. coming out of the crisis well because it has capital controls, so what's wrong with reimposing controls?" "said Linda Tsao Yang, the U.S. envoy to the Asian Development Bank.

Ms. Yang and other U.S. officials are wary of capital controls, however, par-ticularly the rigid kind imposed by Malaysia that ben most investments from being taken out of the country. Scholars say that such capital controls offer shortterm benefits but tend to discourage investment in the long run and often get mired in corruption and inefficiency.

"There is a significant risk that over the next three or four quarters short-term results from Malaysia will be seen as beneficial," said William Cline, the chief economist of the Institute of International Finance in Washington. "Assillusory temporary success could temporary other countries to follow suit."

While Western economists are mostly unimpressed by Malaysia's controls, many speak highly of a quasi tax that Chile has imposed on short-term borrowings from abroad. With that measure, which the country is in the process of dismantling, Chile has been able to attract foreign capital, but has been less vulnerable to a sudden exodus.

The specific proposals that G-7 finance ministers might discuss to deal with capital flows are unclear. But there is vague talk of increasing supervision over but-rowing banks and of establishing funds that could be used to insure depositors of counteract speculative attacks.

"Outright controls on the flow of funds are virtually impossible in this modern, integrated world," said Yusi Tsushima, a finance expert in Japanis Parliament "But we should have some device through which if the volatility of the market gets too disturbing, it could be mitigated."

SWEDEN: Social Democrats Win Over Center-Right With a Pledge to Increase Welfare

Continued from Page 1

but Sweden, even though its citizens are among the most heavily taxed on earth. 'Talking about tax cuts in this campaign is like swearing in church," said Toivo Sjoren, the research director of the Sifo opinion surveying firm.

Mr. Bildt also argued that tax cuts Yugoslavia. would ease Sweden's unemployment, now at 7.3 percent, by creating private borders could remain in the hands of the sector jobs, but Mr. Persson predicted the number would decline in the traditional Swedish way, a growth of the public sector. Public jobs already account for 31 percent of Swedish emproduct.

Swedes, particularly the growing

served under Mr. Suharto. Mr. Habibie

fore he took over as president in May.

The whole government is one hand-

picked by Suharto, so there is not much

credibility in its political will to really go

to the roots of the matter here," said

Mr. Suharto has kept a low profile

since his downfall. But as demands by

students and other protesters for an in-

vestigation into the wealth of the Subarto

clan intensified, he made a rare appear-

was his vice president and protégé be-

to bring about change common to cam- curity and pension plans. position in almost every other country paigns elsewhere in Europe but a stolid promise to restore what was.

Part of the enthusiasm for replenishing welfare stems from real anxiety over the treatment of Sweden's needy, and bespeaks a nostalgia for the time when weden and its so-called caring capitalism were seen as the international model of politics with a social conscience. The government already spends 46

percent of gross national product on welfare, more than any other industrialized country, and its overall public spending is 63 percent of gross national

tdents would vote on it in a referendum aged population, have been expressing pay of people earning as little as the marketplace.

— something that Belgrade strongly refears about gaps in the country's social equivalent of \$30,000 a year and oblige.

The country is social equivalent of \$30,000 a year and oblige.

this election was not the dynamic pledge employee remuneration into social se- tions giant Ericsson, is threatening to Broad support for increasing welfare

was seen in the strong showing by the Left party, formerly the Communist Party. Its 12.1 percent was twice its 1994 total. The party's candidate, Gudrun Schyman, 50, campaigned to cut the workweek to 35 hours, raise company taxes and leave the European Union.

Last week, sensing its growing ac-ceptance with mainstream voters, the party ordered its district branches to remove photographs of Lenin from party office walls. Fulfilling the hopes of voters for

broader welfare coverage could be at The income taxes required to support cross-purposes with Sweden's need to this public outlay take 59 percent of the increase its competitiveness in the world The country's largest and most suc-

coverage. The most repeated claim in employers to pay up to 41 percent of cessful company, the telecommunica-

SUHARTO: Because of Indonesia's Laws, Ex-President's Wealth May All Be Legal Crash Kills Mother Of Duchess of York

BUENOS AIRES — Susan Bar-

rantes, mother of the Duchess of York, was killed in a head-on collision on a two-lane highway west of Buenos Aires on Saturday night, the police said early Sunday.

Mrs. Barrantes's Land-Rover collided with a Renault light truck

12 kilometers (seven miles) outside-Tres Lomas, 520 kilometers from Buenos Aires, the police said. Her nephew, Rafael Barrantes, and the driver of the other car, Jose

Maria Rodriguez, both suffered injuries but survived the crash, said the police chief in Tres Lomas, Hector Dimas Molinuevo. Mr. Molimevo said the cause of

the accident was unknown. Mrs. Barrantes, 61, is the mother of Sarah Ferguson, the former wife of Prince Andrew, who is the

second son of Queen Elizabeth IL Miss Ferguson, who was vaca-tioning in Italy at the time of the accident, was scheduled to fly to Argentina on Sunday night to preside over the funeral rites, the state news agency Telam reported.

1,200 dead. ance on Sept. 6 at a television station partly owned by Mrs. Rukmana. But some Indonesian and foreign critcations at the Castle Group, a Jakartaics express concern that the investiga-The former president said that "I don't based business consultancy that recently have one cent of savings abroad, don't published a study of the Suharto family's tion could turn out to be little more than have accounts at foreign banks, don't wealth, said that the former president's a whitewash to clear the former preshave deposits abroad, and don't even children were likely to have assets worth ident, his family and associates of have any shares in foreign firms, much \$4 billion to \$5 billion, with the founwrongdoing so that other officials will dations adding \$2 billion. not be subject to investigation on similar less hundreds of billions of dollars." Some analysts believe that the Suharto grounds. The Jakarta Post responded by saying The investigation into the Suharto

that investigators should compare Mr. family's wealth is being led by Attorney Suharto's current assets against those he owned before he took officeand ask him to explain how he acquired them.
"In the public's mind, the case this month that he believed Mr.

against the Suharto clan is clear enough, given the past display of opulence in-dulged in by the fust family," the news-Most analysts agree that the sprawling

business empires in Indonesia linked to Mr. Suharto's relatives, along with more ded to fight corruption, experts on cross-than 100 shadowy "charitable foundations" connected to the former president, be very tough to recover any money are still worth at least several billion dol-lars even though they were hit hard by the Overall, "the record of recovery is lars even though they were hit hard by the Yet critics remain skeptical because recession and the sharp fall in the value of most members of the current cabinet the rupiah, Indonesian's currency.

president is already under way. The gov-ernment says preliminary findings show that there may have been some irreg-ularities at the foundations, which are free of tax under Indonesia law and are Wimar Witoelar, a prominent Indone- not normally subject to outside audit. Numerous state concerns have can-

celed contracts with companies linked to the former first family. Many of Mr. Suharto's children have resigned from executive positions but continue to retain large holdings in their companies. Roderick Brazier, director of publi-

family may have much more than this hidden in overseas bank accounts. David Hale, chief economist, based in

Chicago, for Zurich Insurance, a Swiss group, told Barron's magazine he estimated that \$8 billion had been moved from Indonesia to Austria on Mr. Suharto's instructions before his fall. But at the annual meeting last week in

Kuala Lumpur of Transparency Inter-

national, the global organization foun-

border asset recovery said that it could be said

An official Indonesian audit of char- of the billions of dollars thought to have itable foundations headed by the former been sent out of the Philippines by the late dictator Ferdinand Marcos.

Of those billions reportedly taken from the Philippines, Mr. Chaikin rue-

fully noted, just \$570 million had been identified and returned even though Mr. Marcos fled his country 12 years ago. Experts said it could be even tougher to recover any money controlled by Mr. Subarto.

For example, Switzerland and many other jurisdictions will not surrender funds unless it can be proven there that the funds deposited were the proceeds of crime. In the case of Indonesia, experts said, Mr. Suharto wielded such power that it is likely that all of his moneymaking activity during his time in office folowed the letter of Indonesian law.

Experts stressed that hunting down overseas assets through the use of docnments and bank transfer records alone is all but impossible because real ownership can be masked by nominees. Any successful recovery at some point involves a tip from an insider, who gives investigators a clue to where they should "You need to have someone to open

the cupboard," said Jeremy Carver, an asset recovery attorney with the law firm of Clifford Chance in London. Even with a tipoff, however, recovery of assets was still painstaking and expensive. Many of these firms are reported to be

heavily in debt to local and foreign banks An additional problem is that a sub-stantial chunk of the Suharto family for-a year ago, before the start of the fitune inside Indonesia was tied up in nancial crisis. It caused the Indonesian appalling," said David Chaikin, an Auspublicly listed companies officially contralian lawyer working to salvage some trolled by some of the Suharto children.

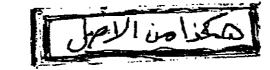
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Approve the IMF Funding

While the U.S. economy remains healthy, much of the world is in, or teetering close to, depression. A financial crisis that began in Thailand more than a year ago has spread through Southeast Asia and Korea into Russia. It now threatens Ukraine, Brazil and other countries. Japan remains mired in a deep slump with little prospect of quick recovery. In these circumstances, two things are clear. The U.S. economy cannot remain forever immune if a global depression is approaching; and if such a depression is to be averted, U.S. leadership is a necessary precondition.

In these circumstances, the refusal of the House of Representatives to fully fund the International Monetary Fund is reckless. The IMF is essentially the world's lender of last resort. the only institution to which threatened economies can turn in distress. Its coffers are dangerously low, reducing the help it can offer and the credibility of the offers it does make. The Senate has approved \$18 billion in new credits as the U.S. share of an IMF replenishment. But the House approved only \$3.4 billion on Thursday, voting by a 229-to-188 margin not to even allow a vote on increasing that total.

To say that Congress should ap-

prove IMF funding is not to endorse everything the IMF has done or to

tial stages of the Asian crisis, perhaps aggravating an already dangerous situation. Critics of the IMF's Russia policy likewise can make a credible case. The IMF in general has operated with too much secrecy, and it may well be that given the changes in the global economy new institutions are needed to foster economic stability. But new institutions cannot be created immediately, nor can the United

belittle congressional concerns with

the way it operates. A good case can be

made that the IMF mishandled the ini-

States immediately promulgate reform within the IMF, which is a multilateral agency. Yet the financial risks are immediate or close to it. Congress has had months to come up with an IMF bill that balanced its desire for reform with a recognition of its responsibility to provide leadership. It failed to do so. Now the House is playing politics, holding the IMF bill in reserve as one bargaining chip among many with which to confront the administration as this session draws to a close. That may strike House leaders as a clever gambit. But if South American economies tin into recession in the meantime, taking with them crucial markets for U.S. exporters, what seems clever today will have been revealed to all as foolhardy beyond measure. -THE WASHINGTON POST.

Reno's Slow Turnaround

Attorney General Janet Reno's recent decision to review the advertising blitz orchestrated by President Bill Clinton during his re-election campaign marks an important if belated turnaround.

For two years, the U.S. attorney eneral has misread federal campaign finance laws to justify her refusal to seek investigation by an independent counsel of the "soft-money" shenanigans by the president and the Republicans in the 1996 campaign. Her laissez-faire stance protected Mr. Chinton, but eviscerated restrictions on campaign spending and contributions that are designed to curb the buying of access and influence.

Ms. Reno's move is the latest of three separate inquiries that could lead to a broader investigation of campaign fund-raising abuses. It targets the audacious scheme by which Mr. Clinton and his team used unregulated softmoney contributions from unions, corporations and wealthy donors that are barred in federal campaigns to pay for a barrage of television commercials.

In a videotape that emerged a year ago, Mr. Clinton is seen telling supporters about the scheme to run the money through party accounts to evade restrictions he had agreed to as a conlic financing. The subterfuge fooled no the Justice Department's misnamed Public Integrity section. Even before the election, it was clear that the commercials were Clinton campaign ads, not generic issue ads on which the party may spend unlimited amounts of unregulated soft money.

But in a 1997 letter to the Senate Judiciary Committee chairman, Orrin Hatch, Ms. Reno tolerantly embraced the White House claim that by having

the Democratic Party write the checks and by omitting language urging the election or defeat of a candidate, it had transformed the campaign ads into issue ads not chargeable to the pres-

idential spending limit. In truth, the party's only role was to act as a conduit for the money, which all those White House coffees and sleep-overs helped to raise. Mr. Clinton and his team totally controlled the funding, content and broadcasting of the ads. Both the statute establishing the public financing system and Federal Election Commission regulations make plain that expenditures made by or at the request of a candidate count as

'qualified campaign expense.'' Unformnately, Ms. Reno's change of position has not led to an increase in candor. She attributes her decision to re-examine the Clinton ads to a preliminary finding by a Federal Election Commission auditor that White House control of the commercials rendered them campaign ads. But that finding hardly comes as a surprise.

As a former chairman of the commission, Trevor Potter, testified a year ago, Federal Election Commission advisory opinions hold that party commercials coordinated with a candie's campaign and cor "electioneering message" depicting one but Ms. Reno and her advisers in an identifiable candidate are campaign ads, whether or not they tell viewers to vote for or against someone.

Ms. Reno was finally goaded into action by the memo left by the outgoing chief of her campaign finance task force, Charles La Bella. It said the known evidence required an independent counsel, and advanced a refreshing legal theory that campaign finance laws mean what they say.

No to a Health 'Keyhole'

The White House, alerted by fights it cal care would allow research into cost in the U.S. Congress over medical and control and fraud. financial privacy, has sensibly put the brakes on a plan to institute a so-called universal health identifier, which would make the entire history of a person's medical treatments accessible at the touch of a button. Mandated by 1996 legislation that made health insurance more portable, the single identifier is a double-edged sword.

A single key of this kind, likened by supporters to the Social Security num-

ber, offers advantages.

A patient treated in an emergency room or a strange hospital would get better care if doctors could instantly call up a complete medical history, including allergies, past health problems and current medications. The gap in quality of care would narrow be-tween underfunded, overburdened hospitals and their better-endowed cousins. The quality of health care overall might go up.

The quality argument, though, is secondary to the efficiency argument that propelled the adoption of the identifier in the 1996 law; a comprehensive database of everyone's complete medcontrol and fraud.

It also would provide an unparalleled public health resource. But here, even more than in the quality argument, the disadvantages tell. Once complete health care in-formation is available in a government database, accessible on grounds of re-search or law enforcement, the odds of

Add the intrinsically personal nature of much medical coverage — chronic conditions, mental health counseling, pregnancy, abortion, AIDS, domestic abuse injuries — and you have a recipe for driving people out of the medical system altogether.

If a patient could choose what medical information to enter into his or her lifetime index - without sacrificing insurance coverage in the case of "opting out" - some benefits from the file might be captured without creating a single keyhole through which to view people's medical lives.

But the dream of a comprehensive database of all citizens' complete medical histories is too dangerous. -THE WASHINGTON POST.

Herald Eribune

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Throwing Lots of Money at Brazil Simply Won't Help

GENEVA — Under pressure from the United States, the Group of Seven leading industrial nations is again ready to throw huge amounts of emergency money at Brazil.

The argument is becoming all too familiar. Badly hurt by weeks of frantic defense of its exchange rate, Brazil is about to default on its external debt. This could damage the re-election prospects of President Fernando Hearique Cardoso, a very able president and friend of the United States. If Brazil goes down, Argentina would soon follow. When the two regional giants are hit, no Latin American country will be spared the contagion.

More than \$100 billion dollars was sent to Asia last year. Yet, the contagion spread. All governments in place before the crisis hit have been swept away, except for that of Prime Minister Mahathir bin Mohamad, who has recently taken Malaysia on an antimarket and anti-West course.

The emergency package to Russia, last July, has not prevented the collapse of the ruble. President Boris Yeltsin has lost his grip on power. All the same, the G-7 will keep bankrolling the new Russian leadership, which is aheady busy fueling hyperinflation and de-stroying the few market institutions that By Charles Wyplosz

the greedy reformers created early on. Emergency money from the G-7 systematically misses its purpose; it only fills up corrupt pockets and bails out Western lenders and financial institntions. Who pays? Not the Western taxpayers, since these are just loans, but the citizens of the G-7's favorite charities, who must cough up debt service.

The G-7 keeps repeating the same basic mistakes. The first is the belief that crises can be stopped by massive cash injections. The International Monetary Fund typically looks at how much of a country's external debt is coming due over the next few weeks and provides the cash to bridge the gap.
Facts have repeatedly proven this

calculation to be wrong, for good reason. When a crisis is under way, ex-ternal debt service is like froth on a tidal wave. Any dollar that reaches the country is immediately bought up in a frenzy of gennine panic and deft speculation. Pouring in more money is like filling up a cracked barrel, with no limit in sight.

The second mistake is classic. Many countries peg their exchange rates to achieve low inflation and establish the respectability that comes with a strong

their currencies together for a long peri-od. Even like-minded Italy, Britain and Sweden were forced out of the

Deutsche mark peg in 1992. The Asian countries are just too different from the United States. Canada, like Russia an exporter of natural resources, has always allowed its curreacy to float: Mexico loosened public finances during the 1994 election campaign, sealing the fate of the peso-dollar link. The same is happening in Brazil,

and the outcome is written on the wall. The defense of a doomed exchange peg becomes the eye of the storm, calling upon itself the immense forces of speculation. And yet the IMF, which sets tough conditions for the G-7 rescue packages, repeatedly omits to require that the currency be set free.

The last mistake is the naïve belief

that open financial markets are good for all countries. It is in the nature of financial markets to display occasional herd behavior. In the United States and Europe, it has taken decades - and many crises - to build financial institutions resilient enough to weather periods of panic. When emerging mar-kets with weak institutions link up with the world financial markets, they open

currency. This works well for a while, wide the channels of contagion that now spread like a modern plague. Yet, the spread like a modern plague. Yet, the dogma of unfettered laissez-faire retains devout zealots in Washington and Frankfurt, giving markets a bad name all over the world. What is to be done?

First remove the exchange rate peg in Brazil, Argentina and Chile, among other countries. Will this trigger a run on the currencies? Probably, but a runis in the making anyway. Better get it over with before a few more billions are added to external debts.

Second, declare a moratorium on external debt and encourage Western creditor banks to do what banks always do to help their best customers in temporary trouble - provide more loans. The world is craving for G-7 lead-

ership in reforming the international monetary system, but there is no needof IMF or G-7 money. Of course, reform is much harder than generously throwing money at the expense of taxpayers in poorer counties.

The writer is a professor of economics at the Graduate Institute of International Studies in Geneva and a research fellow of the Center for Economic Policy Research in London. He contributed this comment to the In-

Mahathir Is Taking a Big Risk With the Malaysian Economy

WASHINGTON — The latest and most loyal of three designated heirs to Prime Minister Mahathir bin Mohamad of Malaysia has been arrested following his dismissal by the prime minister.

Mr. Mahathir said he had ousted Anwar Ibrahim, the deputy prime minister and finance minister, because of Mr. Anwar's moral character. Mr. Anwar was investigated for allegations of homosexuality, procuring sex, and sodomy as well as leaking state secrets. Mr. Anwar has denied all of the allegations.

The charges are not believable. The reality is that Mr. Mahathir has long been manervering to check Mr. Anwar for a combination of policy and political reasons. In May, he perceived that Mr. Anwar's supporters were plotting against him at the assembly of the governing United Malays National Organization, using accusations of corruption and cronyism similar to those that had led to the downfall of President Suharto of Indonesia.

What prompted the final

By David G. Brown and Douglas H. Paal determination to avoid Mr. Anwar was ousted from the

Suharto's fate. He was willing to sacrifice Malaysia's carefully nurtured succession mechanism and its market orientation to do so.

The decisive moment came on Aug. 27, when the central bank announced that the economy had shrunk an unprecedented 6.8 percent in the second quarter and when a downgrading of Malaysia's sovereign debt by Moody's rating agency forced Mr. Anwar to withdraw a \$2 billion bond flotation.

Mr. Mahathir saw his economic accomplishments going down the drain and Mr. Anwar's right money policy and general adherence to policies advocated by the International Monetary Fund failing. Characteristically, the prime minister acted ruthlessly.

On Sept. 1, Mr. Mahathir announced sweeping new capital controls. The next day, after Mr. Anwar declined to resign, Mr. Mahathir's office announced that he had been dismissed from government falling out was Mr. Mahathir's posts. The following day, Mr. spur the economy.

government party. Interest rates were lowered and other policy changes fol-lowed. Mr. Mahathir appointed himself finance minister and named loyalists to key positions in the ministry and the central bank.

Mr. Mahathir has made a huge gamble with Malaysia's prosperity. He seems to believe that growth can be restored by insulating the economy from short-term capital movements. pegging the Malaysian currency, the ringgit, at a fixed rate of 3.8 to the dollar and loosening credit dramatically. The current turnoil in international markets and doubts about the IMF's methods have created some sympathy for his move to insulate Malaysia.

The new deputy governor of the central bank, Zeti Akhtiar Aziz, expects the economy to rebound in the fourth quarter and achieve 1.0 percent growth in 1999, She said that inflation was lower than expected and that domestic demand would

hathir has the nation's public resources at his disposal to hibricate the political gears of the governing party and reinforce his continued control before a worsening economy threatens his grip on power even more.

As expected, his policies have had an initial positive impact. Lower interest rates. increased liquidity, purchases by government-run funds, and the reported return of large amounts of ringeit from abroad have pushed stock prices up, particularly those of companies connected to the government.

Mr. Mahathir is betting that

the improvement can be sustained and converted into real growth next year, permitting an easing of the new policies. This is unlikely to happen. The positive effects will fade as the problems with Mr. Mahathir's policies accumulate.

The easy credit that has created the current stock market bubble will spill into the real economy and rekindle inflation. The growth drive is pushing frail banks to expand lending to favored companies, while recent transparency re-

Most importantly, Mr. Ma- forms promoted by Mr. Anwar are being relaxed to mask their weakening balance sheets.
Worse financial problems lie

ahead. However much Mr. Mahathir tries to reassure foreign investors, overseas capital will dry up, hurting exports and

Mr. Mahathir wants to depend primarily on domestic investment to reflate the economy and recapitalize banks. But Malaysia will need external resources. The downgrading of Malaysia's debt ratings to near junk status reflects the difficulty the country will face in obtaining any foreign funds.

Moreover, recent official? threats against foreign banks. that do not increase their lend-. ing will only frighten potential investors away. With investors alienated by policies they believe are bound to fail and its politics in turmoil, Malaysia faces difficult times.

Mr. Brown is a senior associate and Mr. Paal is president of the Asia Pacific Policy Center in Washington. They contributed this comment to the International Herald Tribune.

The Global Economy Is Ill, and the Doctor in Chief Is Wounded

WASHINGTON — The arguments surrounding the Clinton scandal are largely about the past: What did the president do, and is it impeachable? But we also need an argument about the future: If he were to survive, how would he govern?

President Bill Clinton offered up a test case Sept. 14 in an address before the Council on Foreign Relations in New York. It dealt with what may be the single most important problem confronting the world: how to prevent the global economic downturn from becoming a ca-

WASHINGTON — During President Bill Clinton's visit to the UN General As-

sembly this Monday, he will al-

most certainly try to gloss over one important fact: With a stroke

of his pen, he can pay the Amer-ican "arrears" to the United Na-

In April, Congress reluctantly wrote the president a check to pay \$819 million and also agreed to forgive an additional \$107

million in debt that the United

Nations owes the United States

- a total of \$926 million. The

bipartisan legislation also would

force much needed reform on the

United Nations, including cuts

in personnel, caps on spending and a reduction of American

dues from 25 to 20 percent of the

the check remains uncashed.

Despite agreement between

Congress and the administra-

tion on the "reform for arrears"

package, the president has re-

fused to sign the legislation be-

cause he objects to one minor

provision forbidding groups that accept federal subsidies to

use Américan tax dollars to

lobby foreign governments to change their abortion laws.

To protect a few abortion ad-

made clear that he is willing to

torpedo this legislation. He should abandon this holier-than-

thou charade. Nobody got everything he or she wanted in this

bill. I compromised on some

vocates, President Clinton has again, agreeing to remove the

bill. I compromised on some represents little more than a symprovisions, as did many other bolic concession to pro-life Re-

Five months have passed, but

regular UN budget.

tions --- today.

By E. J. Dionne Jr.

only "the wealth of nations" but also "the health of freedom." "Where economic turnoil plunges millions into sudden poverty and disrupts and disorients the lives of ordinary people," he said, "the risks of political and social instability

UN Arrears? Clinton Can Pay Today

By Jesse Helms

North Carolina, is chairman of the U.S. Senate Foreign Rela-

why does the president think he

alone is above compromise?

The original abortion lan-

guage in the bill — which was American policy under the Re-agan and Bush administrations,

but later reversed by Mr. Clinton

- barred federal money from

going to groups that perform abortions abroad. Last fall, in an

effort to strike a deal, House

leaders agreed to a watered-down restriction that does noth-

ing more than ban the use of U.S.

tax dollars to lobby for changes

in foreign abortion laws. Still,

Secretary of State Madeleine

Albright objected to language

in a report accompanying the bill, which she said barred

American groups from attend-

ing conferences aimed at chan-

ging foreign abortion laws. In fact, the language she cited was not part of the bill and was not

legally binding.

Nevertheless, in the spring,
House leaders compromised

offending part of the report.

(Groups can now attend, but can-

not sponsor, such conferences.)

the administration balked.

The writer, a Republican of

and of a turn from democracy clearly rise." The wealthy countries urgently need to spur growth. That will mean coordinated cuts in interest rates, an idea that is not an easy sell to the world's key central bankers. Yes, in-

growth and widespread unem-ployment around the globe. For the longer term, he wants

to build a new global economic system "to adapt the interna-tional financial architecture to the 21st century." It is an initiative one wishes he had launched at the beginning of his administration, but better now

The international economic institutions we have now were built soon after World War IL They worked for a long time, but much has changed. Capital tastrophe.

Bill Climton did not mince words in describing "the biggest financial challenge facing the world in a half-century." At stake, he said, is not limited as words in describing the world in a half-century." At stake, he said, is not limited as words in the world with far more freedom, and there is now a major force in the world. And the former Com-

publicans. Yet Mr. Clinton dog-gedly continues to insist that he will not make even a symbolic

difficulties, he is desperate to

keep the support of groups such as the National Organization of Women and Planned Parent-

hood. But is the president so

desperate that he is really will-

ing to put his political needs ahead of paying the UN arrears? Consider the other important

programs that the president will be discarding with a veto: • The bill includes nearly full

financing of the administration's foreign affairs budget request.

The bill authorizes Radio Free Asia to expand to a 24-hour service and creates Radio

Free Iraq and Radio Free Iran.

• The bill authorizes \$38 mil-

lion to support the democratic

resistance in Iraq.

• The bill would streamline

our government's diplomatic

bureaucracy by shutting down the U.S. Information Agency

and the Arms Control and Dis-

armament Agency and bringing the Agency for International

Development under State De-

ident's last shot this year to pay

the arrears. To our friends at the

United Nations, I say this: Don't

complain to Congress if this year

passes without payment. The

day, advise him to cash it. New York Times Service.

president has the check in his

This legislation is the pres-

partment control.

Today, the abortion language in president has the check in his the legislation is so limited that it hand. When you see him Mon-

Clearly, in light of his current

concession on abortion.

manist countries in Europe ing to lead the push for action have joined the market system. both in Washington and in other Having learned to "tame and limit the swings of boom and bust" in national economies, Mr. Clinton asked, can we do the same in the global economy?

Since "all economies are increasingly interdependent, fear and uncertainty about the economy of one country can prompt investors to pull money out of other countries thousands of miles away." He added: "Markets work best when they are driven neither by excessive inflows or outflows of capital based on indiscriminate optimism or pessimism."

Finally, Mr. Clinton suggested something quite radical but also practical: the creation of "an adequate social safety net in recovering nations." Wrenching economic tran-

sition without an adequate so-cial safety net can sacrifice lives in the name of economic theory and... generate thereby so much resistance that reform grinds to a halt," he said. And he raised the issue that concerns many Democrats in Congress: how to promote "spirited economic competition among nations"
while ensuring "environmental protection, consumer protection [and] labor standards,"

Having given a forceful speech, does he have the stand-

capitals? In normal times, a president might do just that. President Harry Truman was bold in pushing unpopular but necessary initiatives to reconstruct Europe and Japan after World War II. But these are not normal times. The scandal hovers over everything. It muffles

all other discussion.

Mr. Clinton has no choice but to deal with it. His claim is that despite the scandal he can govcan his administration — do so? Can Treasury Secretary Robert Rubin have the influence in Congress and abroad to spark the boldness required?

The sorts of international institutions the president wants to finance and strengthen are viewed with profound skepticism by many Republicans in Congress. Can he battle for survival against his Republican foes and at the same time move a Republican Congress in his direction on these issues?

Mr. Clinton cannot change his past. We seem doomed to a long debate over whether what he did requires his removal from office. But he might still be able to affect our view of the future. To survive, he needs to prove that his presidency still has one. Washington Post Writers Group.

1898: Dutch Agenda THE HAGUE — Queen Wil-

helmina for the first time opened the States-General of the Netherlands. In the speech from the Throne, Her Majesty referred to the immunerable proofs of pa-triotism manifested since her accession. The Legislature would be called upon to solve problems of great social importance. Bills would be presented for the improvement of the dwellings of the laboring classes and for pre-venting excessive hours of work for adults in factories and workshops. The speech announced measures for dealing with the abuse of alcohol, the construction of secondary railways, the abolition of tolks, the reorganization of finances and govern-

1923: White League' LONDON - White Women have been outraged so fre-

ment of the Dutch Indies.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO quently by black men in South Africa that Europeans there have formed an organisation known as the "White League" which resembles the Ku Klax Klan. The death penalty is being agitated for natives convicted of such outrages and white women are being trained in protective measures, such as the use of the revolver.

1948: Indonesia Revolt

BATAVIA - Communist leader Musso broadcast an appeal over Radio Madium for a full-scale revolution through Indonesia after the Communists tried yesterday [Sept. 19] to overthrow the Republican gov-

ernment. The Republican Parliament has given Dr. R.I. Soekarno, Indonesian Presignation, complete powers to dear. with a Communist insurrection in Madium, where the Communists announced that they would "free" all Indonesia.

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-270 people, to go ahead on its soil under Scottish law. The UN Security Council has voted to suspend sancrions against Libya, including an air embargo and a ban on resales of some types of oil equipment, upon the arrival in the Netherlands of the two suspects.

(Rewers)

In 'an Amazing Run,' U.S. Unravels the bin Laden Network

and Vernon Loeb

Washington Post Service WASHINGTON — Eleven months before the deadly bombings of the U.S. embassies in Kenya and Tanzania, a former personal secretary to the international terrorist Osama bin Laden quietly moved from Nairobi to Arlingion, Texas.

Almost immediately, the FBI brought him in for questioning.

What can you tell us, FBI agents asked Wadih Hage, about Mr. bin Laden's top mil-itary commander? As far as he knew, he replied, and are awaiting trial in the commander was "alive and well and living with bin Laden in Afghanistan."

According to court documents filed last week in New York, that was a lie, and the FBI agents knew it. They knew that the commander had drowned, along with more than 500 other people, in the sinking of a Tanzanian ferry in Lake Victoria in May 1996.

They also knew that Mr. Hage and his house-mate had visited the accident scene to search for the commander's body. In fact, they seemed to know quite a bit about the Kenya cell of Al Qaida, Mr. bin Laden's worldwide network of

Muslim militants. On Aug. 7, that close-knit terrorist cell allegedly blew up the embassy in Nairobi, killing 253 people, including 12 Americans. A nearly simultaneous blast in Dar es Salaam took 10

Intelligence Agency had monitored Mr. bin Laden and his Kenya operations, the investigation of the truck bombings has progressed largest overseas investigation in history has operations. identified a steady stream of suspects, illustrating some of the results of an intense Amer-

Laden over the last five years. So far, two alleged members of Al Qaida have been charged with New York. Mr. Hage's

attack, but has eluded capture. allegedly lying to the FBI, and he may be way with terrorism." charged with terrorist crimes this week.
"It's been an amazing run," one FBI official

said. "Hey, every once in a while, we do something right." But the early successes of the investigation have also raised questions. Some critics have asked if the bombing plans could have been detected, as U.S. officials were apparently The investigat tracking Mr. bin Laden's Kenya cell as early as

bin Laden disciples in the United States, but the FBI has not addressed the issue publicly except to confirm their presence in the country.

The high-profile arrests and other developments have sent an implicit message that the The complaint against Mr. Hage in with remarkable speed. In six weeks, the FBI's law enforcement ultimately can make on his drowned at Lake Victoria, and Abu Hafs

A grand jury in Manhattan has returned an indictment charging Mr. bin Laden with crimes ican effort to gather intelligence on Mr. bin unrelated to the East Africa attacks, but for now he is believed to be beyond reach in Afghan-

"Obviously, with Hey, every once in a while, any criminal enterprise, you need to take we do something right.'

out the leaders," one FBI counterterrorism former housemate has also been charged in that official said. "You can take 20 drug pushers off the streets today, and they'll have 20 new Mr. Hage himself was arrested last week for pushers in their place tomorrow. It's the same

The parade of suspects in the embassy investigation reflects the keen interest of U.S. officials in Mr. bin Laden since the World Trade Center bombing in 1993. By all accounts, the FBI has relied heavily on its sometime rivals in the CIA, which runs a "station" devoted to

The investigation has also benefited from the largesse of Congress, which provides about \$6.7 billion a year for counterterrorism operations. The FBI has enjoyed unprecedented cooper-

ation from authorities in Kenya, Tanzania and more than a dozen other countries, a sharp

The complaint against Mr. Hage includes the FBI is unraveling Mr. bin Laden's far-flung first public references to Mr. bin Laden's top network, but no one is sure how much of a dent military aides: Abu Ubaidah Banshiri, who Masry, who took his place.

In the Kenyan case, the investigation has provided an emerging portrait of the bomb plot and Al Qaida's activities in Africa, woven together from the alleged backgrounds and activities of the major suspects.

Mohammed Saddiq Odeh, a Palestinian from Jordan, was arrested the day of the bombings in the Karachi. Pakistan, airport for using a false passport, and he reportedly confessed to Pakistani authorities under interrogation that he

had helped plan the Nairobi attack. Mr. Hage's housemate, Haroun Fazil, a native of the Indian Ocean archipelago of Comoros, allegedly played a leading role in planning and executing the Nairobi blast, and a reward of up to \$2 million is being offered by the United States for information leading to his arrest. He allegedly received paramilitary training from Mr. bin Laden in Afghanistan in 1994 and was an "active member" in Al Qaida's

Kenya cell. The FBI director, Louis Freeh, recently warned that Mr. bin Laden had operatives in the United States, and the Hage case could well stoke fears of domestic terrorism.

"You don't want to be alarmist, but this is a very serious situation," said Oliver Revell, a contrast from some of its previous investi- former FBI official in Dallas and Washington.

Israelis Keep Alert **As Holiday Begins**

JERUSALEM -- With a wail of sunset strens and prayerful pilgrimages to the Western Wall, Israel on Sunday ushered in the New Year - 5759 by the Jewish calendar.

In the hours before the start of the two-day Rosh Hashanah holiday, preparations were festive but frantic and some people's nerves were on edge over threats from Islamic militants.

On streets and in markets, shoppers swarmed and sellers shouted. Children scooted underfoot while Israeli soldiers made constant swivel-eyed

surveys of the scene. Security was tight, with Palestinians from the West Bank and Gaza Strip banned from entering Israel. The militant Islamic group Hamas had threatened bombings and kidnappings of Israeli soldiers during the bolidays after two of its fugitives were killed earlier this month by Israeli

The covered Mahane Yehuda market in Jerusalem, scene of last-minute shopping expeditions on Sunday, was itself the target of a suicide bombing in July 1997 that killed 15 people and

wounded dozens. Holiday shoppers put those memories aside. Rosh Hashanah is marked by special prayers and readings in synagogues and the blowing of a

shofar, or ram's horn. Most businesses in Israel closed for the holiday. and public transportation stopped running.

Taleban Tortured Them, 5 Freed Iranians Claim

The Associated Press would not "cave in" to pres-TEHRAN — Five Iranians sure from "any powers." The Associated Press released by Afghanistan's Taleban militia returned to er Western countries have Tehran on Sunday, and sev- urged Iran to exercise caution eral said they had been tor- in dealing with the Taleban. tured while in captivity, the official Iranian press agency.

IRNA, reported.

agency said. Iran says the Taleban mi- Sharif on Aug. 8. litia is holding at least 50 more Iranians, most of them en of the nine bodies to drivers delivering food, medi-cine and other humanitarian Iran has massed

The Taleban, which con-

istan, says the Iranians were carrying weapons to its opponents in the north of the Iranian attack. The Iranian Parliament thorities have closed two

goods to needy Afghans.

action it deemed necessary to day.

its national security. The weeklies Rah-e Nou its national security. State-run television also and Tavana were ordered to

pard-liner, as saying that Iran said.

'inspectors, an Iraqi official said.

BRIEFLY

Iraq Will Negotiate With Annan

BAGHDAD — Iraq will send a delegation to New York to meet the UN secretary-general in an effort to resolve the standoff between Baghdad and UN weapons

Armir Saadi, an adviser in the president's office, said the

meeting would cover a proposal by Secretary-General Kofi Annan to deal with the standoff and the regular

review of trade sanctions on Iraq. The sanctions review was suspended by the UN on Sept. 9 after Iraq, demanding a reduction in what it calls excessive U.S. influence,

stopped cooperating with weapons inspectors. (Reuters)

MUNICH - Heavy alcohol and drug consumption was blamed Sunday in the death of a young German on the opening day of Munich's Oktoberfest beer festival.

The 24-year-old Munich man collapsed late Saturday

after getting off an amusement ride and died 20 minutes later in a hospital, the police said. They said he had drunk 5 liters (1.3 gallons) of beer and had taken illegal drugs. More than 6 million people are expected to visit the 165th annual Oktoberfest, which runs until Oct. 4. (AP)

End to Congo Conflict Is Seen

NAIROBI - President Yoweri Museveni of Uganda said Sunday he was optimistic that regional leaders would soon end the conflict in Congo, despite many failed

attempts.

"They cannot allow themselves to squander resources for such futile conflicts," Mr. Museveni said on the BBC.

in Congo and that foreign troops should withdraw. Angola, Namibia and Zimbabwe are fighting for President

Laurent Kabila of Congo, who accuses Uganda and Rwanda of backing rebels who are trying to topple him.

security. Ugandan, Rwandan and Burundian rebels op-

Libya Hesitant About Trial Site

TUNIS — Libya said Sunday it had reservations about an agreement between British and Dutch authorities for

an air base in the Netherlands to be used as the venue for

The Libyan news agency JANA, monitored in Tunis,

quoted a Foreign Ministry official as saying the venue

should be agreed on by all parties, including the two suspects, Abdel Baset Ali Megrahi and Lamen Khalifa Fhimah. The official said Libya reserved the right to

inspect the chosen venue, Camp Zeist, part of the Soesterberg base near The Hague.
On Friday, the Dutch government said it had drafted legislation to allow the trial, for the 1988 bombing of a 'Pan Am over the Scottish town of Lockerbie that killed

the trial of two Libyans in the Lockerbie bombing.

Mr. Museveni said again Sunday he would keep troops in Congo as long as necessary to ensure his country's

Mr. Museveni and his counterparts from Zambia and Tanzania agreed Saturday that there must be a cease-fire

monitored in Nairobi.

erate in eastern Congo.

Reveler at Oktoberfest Dies

The United States and oth-

Tensions between the two sides have risen sharply since the Taleban admitted that its The five had been held for militiamen had killed eight periods ranging from two Iranian diplomats and a jourmonths to three years, the nalist after capturing the northern city of Mazar-i-

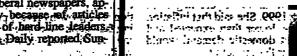
The Taleban returned sev-

Iran has massed hundreds of thousands of troops on its border with Afghanistan in trois 90 percent of Afghan- response. Taleban leaders say they have rushed troops to the frontier region to repulse any

speaker, Ali Akbar Nateq- more liberal newspapers, ap-Nouri, said Sunday that the parently because of articles.

Taleban was a threat to Islam critical of hard-line leaders. He said Iran would take any the Iran Daily reported Sun-

Meanwhile, Iranian au-





"If you are not my father, I wonder who is?"

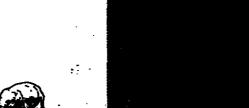


"The bigger question is:

who am l?"

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little elephant's mother. http://www.paribas.com

SIZE IS MISLEADING The question above demonstrates how language and prejudice can make us leap to conclusions.

Corporate banking is particularly rife with misconceptions. Few realize, for example, that Paribas with total assets of over US \$290 billion is one of the top three banks in commodities and trade finance and a major player in media where it ranks N°2 in Europe.

More than the two thirds of our business activity is concentrated in high added-value structured financing and in growth sectors such as Projects, Export, Aerospace and Healthcare. Yet to some people who view banking from a distance, a more familiar name somehow just sounds

bigger. And often for no reason at all. Which brings us back to that log and those elephants and the moral of this story which is

We assume that because we say "big elephant" it must be male. In fact, the big elephant is the

II PARIBAS Thinking beyond banking

HEALTH/SCIENCE

One Doctor, 370,000 Nurses, and a Bounty of Findings

By Carol Kaesuk Yoon New York Times Service

EW YORK — More than 20 years ago, a doctor who was curious about the effects of long-term oral contraceptive use sent questionnaires to 370,000 registered nurses.

The answers he and colleagues received have turned into the largest and longest repeated follow-up study of a group of women, a fountain of information about health, in particular women's health.

The project, known as the Harvard Nurses' Health Study, has yielded more than 200 published findings, including these:

 Hormone replacement therapy can increase the risk of breast cancer and can decrease the risk of heart disease and osteoporosis.

 Margarine can increase the risk of heart Vitamin E can

protect against heart disease. One or two drinks a day can increase the risk of breast cancer

while protecting against heart disease. These findings, and many more, have altered how people eat and drink and live their lives. Some scientists single greatest contrib-

utor to understanding women's health. But this huge scientific effort has only begun to pay its dividends. With many of the original participants now entering their 60s and 70s, the study promises to bequeath an even greater wealth of knowledge, much of it otherwise unattainable, about how a lifetime of choices in food, drink, exercise and medications can translate into protection from or increased risk of deadly and debilitating diseases.

"It was a brilliant idea, a unique idea," said Leslie Bernstein, an epidemiologist at the University of Southem California. "It's one of the largest studies ever to have been assembled. They were leaders, ahead of their time. Now everybody is trying to emulate

what they 've done.' The study began in 1976 when Frank Speizer, the Edward H. Kass professor of medicine at Harvard Medical School and co-director of the Channing Laboratory at Brigham and Women's Hospital, sent the first health questionnaires and received more than 120,000 responses.

"As we began to gather data it became very clear that we could expand excellent cooperation of the nurses is the most important part.'

More than 90 percent of the original respondents still answer a questionnaire every other year, telling what they eat, what medicines they take, what illnesses they have had and whether they drink, smoke, exercise or take vitamins – among other things.

questions are nurses means their an-

and other samples, simply by sending a request and a few collection supplies, something that could never be done with

By knowing these women's experiences, researchers can look at the histories of those who have contracted diseases and compare them with those who have not and begin teasing out the important factors in determining a woman's risk for a particular illness.

Since the study began, Dr. Speizer



call the study the Dr. Speizer with Dr. Hankinson at a lab where nurses' blood is kept.

has been joined by many scientists from around the world seeking to capitalize on this unique trove of data. Researchers have been able to identify risk factors for more common diseases, like breast, colon and lung cancer, diabetes and heart disease. In the future, researchers say they will be able to identify risk factors for rarer conditions, like lymphoma, kidney cancer and bladder cancer, as well as afflictions more common later in life, like stroke and senility.

Everyone is afraid of losing their ' said Francine Grodstein, an memory, epidemiologist at Brigham and Women's Hospital who is leading the new effort to determine whether using aspirin, taking hormones or other lifestyle choices prevents declines in cognitive

MONG other things, Dr. Grodstein is expanding the study with a telephone test that researchers will repeatedly administer to participants over time. Researchers have spoken with about 2,000 of the women, asking questions like "Who is the president?" and reading a list of 10 repeat, all typical tests of mental func-

Researchers are also beginning to study the blood samples of 30,000 women, looking for pesticide residue, antioxidants and naturally produced hormones. Over time they will be able to discern what connection, if any, these or other substances have to the incidence The fact that those answering the of cancer. They can also use the blood samples to look for genetic factors.

swers are reliable, the researchers say.

One person could not predict her fate

Plus, the researchers can gather blood by examining the findings of the study

or cereal or cooking oil they use. the numbers produced are simply average outcomes over a range of women with different genetic backgrounds. By looking at the variation in the genes women who contract or do not contract diseases with the wealth of data on their exposure to a variety of substances, researchers hope to begin to solve this

most complex of problems. 'Hopefully, wê can help women onderstand what lifestyle changes are most important to them with their genetic makeup to prevent dis-

said Sue Hankinson, an epi-demiologist at the Harvard School of Public Health who is leading the blood work, "Ultimately we could provide a much more individual kind of rec-

ommendation. As the women in the study age, researchers will also be able to protective or beneficial diets, activities and habits associated with a healthier, longer

By 1989, the study had already proved to be such a good source of information that the team of researchers began a study of younger nurses, enrolled at an earlier age. called Nurses II. Researchers have even enlisted the children of

the women in Nurses II in another study to look at the risk factors for adolescent obesity, which Graham Colditz, an epidemiologist at Harvard Medical School heading the study, described as reaching epidemic

proportions. After so many years of working toether, the study has produced a bond of deep mutual respect between researchers and the nurses, whom they call their collaborators. "This group of women has been so tremendously dedicated," said JoAnn Manson, an endocrinologist at Harvard Medical School, echoing her many colleagues' sentiments. "They have been the trailblazers in terms of

helping us to get the answers." The nurses themselves say they actually look forward to hearing from the researchers.

"It's been wonderful," said Irene Kilroy, 62, a nurse at Good Samaritan Hospice in Brighton, Massachusetts, who said she always answers the questionnaire the day it arrives. Mrs. Kilroy, who was among the 800 nurses who gathered last year to celebrate the 20th anniversary of the study and its results, added, "We feel we've made a won-

The questionnaire varies with research interests, but has consistently grown, now running about six pages and taking the women from 20 minutes to more than an hour to complete. Using a form, like an SAT answer sheet, that will be optically scanned, the women record information like how often they eat specific foods with choices ranging from never to six times a day or more. They also write in more detailed inticipants, describes the process as "a little creepy.

All this self-examination has its effects, said Barbara Dwyer, 65, a nurse from Medford, Massachusetts, who said she is proud to be part of the study. "It does make you think more about

your weight and smoking and exer-cise," she said. "I did stop taking the hormone therapy, and I really watched my weight more.

So it is with mixed feelings, at best, that the researchers wait for enough of these women to succumb to disease and die, the necessary first step before the database will be, in the euphemistic language researchers adopt, "rich enough" or "powerful enough" to offer useful information about illness and

Meir Stampfer, an epidemiologist at the Harvard School of Public Health who reviews the death records and officially assigns a cause of death to par-

The study has become a model for

many other projects around the country. The Iowa Women's Health Study, a project started in 1986 with 42,000 women who were licensed drivers in Iowa, studies body fat and diet and disease using the Harvard questionnaire. The Teachers Study in California. begun in 1996, has enlisted 135,000 women in cancer research.

At first, skeptics abounded Walter Willett, an epidemiologist and physician at the Harvard School of Public Health, who has been with the study since its second year, said that early on there was great skepticism over the worth of such an endeavor.

'When we started, smoking was thought not to be a risk factor for heart disease in women," Dr. Willett said, "People said there was no variation in diet and that people couldn't remember

what they are, so the whole field was hopeless. You only have to scratch the surface to see that people eat differently for many different reasons. These are things we take for granted now.

In addition, because the study is: based on responses to questionnaires, it can only identify associations between risk factors and diseases, unlike a randomized, clinical trial in which participants are assigned to specific treatments, testing whether a risk factor causes a disease. As a result, some have questioned the validity, in particular, of the study's more surprising results.

"The Nurses' Health Study was bu sically jeered at and taken to task for the finding that there was a connection between alcohol and breast cancer," Dr. Stampfer said. "We were mocked for coming up with a seemingly silly and unsubstantiated result. But now it's turned out to be pretty well accepted.

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EARN MILES IN ALL CLASSES ON YOUR NEXT TRIP TO ASI A MEMBER IN STAR ALLIANCE

Teenagers and Sex: Many Risks

By Jane E. Brody

EW YORK - More so than people in many other industrialized countries, the American public is ignoring a serious sexual scandal — the young ages at which teenagers now engage in sexual intercourse, more often than not risking pregnancy and sexually transmitted diseases, including AIDS.
Millions of children are at risk of

having unsafe sex, and it is critical that they learn how to resist pressures to do so and how to protect themselves.

While there has been a decline in the teenage birth rate because of the increased use of contraception and a leveling off of sexual activity among teenagers, there are still too many girls and boys engaging in reckless sexual activity. Teenage pregnancy rates are much higher in the United States than in many other developed countries twice as high as in England and in Canada, for instance, and nine times as high as in Japan.

Teenagers, parents and teachers should be aware of the findings of a study conducted in New Zealand among more than 900 21-year-old men and women. As studies have found in the United States and Britain, the New Zealand study reported that half the men questioned reported having intercourse for the first time by age 17 and half the women by age 16. In New Zealand, nearly a third of the women and 28 percent of the men were 15 or younger when they first had sex. But looking back, many who became sexually active in their early or mid-teens had regrets about starting so young.

Now older and wiser, 54 percent of the women and 16 percent of the men said they should have waited longer before engaging in sexual intercourse, and among the women whose first sexual experience occurred before age 16, 70 percent said they wished they had waited.

According to the study's findings, which were published in January in the British Medical Journal, 13 percent of the men who first had intercourse before age 16 contracted a sexually transmatted disease, as against only 6 per-

cent of those who waited longer to relationships are seldom portrayed." initiate sexual activity. Among the women, the comparable figures were 28 percent and 12 percent.

Although the New Zealand re-searchers did not ask about the use of contraception and unwanted pregnancies, studies in this country have shown that 22 percent of girls 15 through 19 fail to use contraception the first time they have sex. And among 1,510 Americans, ages12 through 18, ques-tioned in 1996, less than half reported consistently using contraception.

As might be predicted, each year in the United States, about 3 million teenagers acquire a sexually transmitted disease. One-fifth of the people diagnosed with AIDS are in their 20s, and most were infected as teenagers. And each year nearly 1 million teenage

Experts say that age 9 is none too soon to teach girls how and why to say 'no.'

girls, including 20 percent of sexually active girls 15 through 19, get pregnant, Tecnage pregnancy rates have more than tripled from 1960 to the early '90s, with about 40 percent of girls getting pregnant before they turn 20 One-fifth of the unmarried teenagers who get pregnant do so within the first month of first intercourse and one-half within the first six months. With little instruction at home or at school on how to resist the pressures to have sex and with even more erratic access to effective contraception, such

consequences are hardly surprising. The New Zealand researchers, from the University of Otago Medical School in Dunedin, cited familiar reasons for the falling age at which first intercourse occurs. "Children are exposed to sexual images through the media," they wrote. "Social and peer pressure may arise from the portrayal of sex as glamorous, pleasurable and adult, while negative consequences and

the responsibilities involved in sexual

Ann Davis, once a gynecologist for adolescents at the Floating Hospital in Boston, said: "Often when I ask a young teen whether she is sexually active, she will seem ashamed to admit that she is not."

Virginity may no longer be the prize it once was. Nor does having an abortion or bearing a child out of wedlock carry the stigma it used to. Still, these are hardly desirable options for young people, whose primary goals should be to get an education and acquire skills

to be able to support themselves. Lest you think that girls who have sex do so because they find it irresistible, in a 1992 national survey, 25 percent of them said that their first experience was "voluntary but unwanted." Experts in the field say that age 9 is none too soon to teach girls how and why to say "no" and what to

do should they say "yes."
The problem admittedly is not easy to tackle. A study published this sum-mer in the journal Family Planning Perspectives disclosed that girls who have intercourse at an early age, as well as those who fail to use contraceptives and those who have children, tend to be depressed, have low self-esteem and possess little sense of control over their lives.

Thus, reducing the incidence of early and risky sexual activity may involve much more than instruction about sex and contraception. It may require giving girls a reason to be hopeful and an opportunity to believe in themselves and their ability to make something of their lives.

Programs like two developed by Girls Inc., "Growing Together" and "Will Power/Won't Power," have proved effective in delaying sexual ac-tivity among young girls. "Growing Together" involves five two-hour mother-daughter workshops designed to foster communications about sexuality and other sensitive issues. "Will Power" is an assertiveness training program designed to help young teenagers refuse to become sexually active without jeopardizing their friendships and popularity with peers of both sexes.

You can contact the program on the laternet at: www.girlsinc.org.



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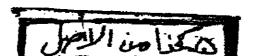
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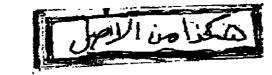
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*The Health of Working Women

By Judy Mann

ASHINGTON - Onequarter of women report that they work with a substance that is harmful if they breathe it or get it on their skin. was that more research needs to be done gear, but half of those never use it or use it only sometimes.

Sixty million American women are now working. They are staying in the workplace longer than ever before, and cupational cancers that are showing up in increasing numbers they are going among women:
into nontraditional jobs. But much of the vironment and health.

These were among the observations from medicine, science, the environment and various advocacy organizations to examine issues relating to women's health and the environment.

The conference was co-sponsored by

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主〇田隆

If there was one unifying theme, it hard-hit. Three-quarters of them have protective to identify factors in the environment that have a particularly negative impact on women.

cupational cancers that are showing up

workplace, including protective gear, rewomen are exposed to pesticides, fuels added that the occupational data on mains tailored to male workers, as is and sunlight, they are showing elevated death certificates and medical records most of the research on the work en-

of the deadliest. made by experts at a conference here last nasal cancers are showing up in the listed as housewife, not factory workweek that brought together heavy hitters textile industry. Women who work at er. dry cleaners are showing elevated rates of esophageal, kidney, bladder and ovarian cancers as well as leukemia.

 Breast cancer is frequently seen in nurses, Ms. Zahm said, and the rates are perform very different duties.

the U.S. Office of Women's Health, the higher if nurses have handled chemo-therapeutic agents and X-rays. While the ciety for the Advancement of Women's percentage of cancers that are due to Health Research. Organizers said it was occupational exposure was relatively the first to cover a broad spectrum of small - in the 5 percent range - bluecollar workers were disproportionately

But Ms. Zahm warned that much of the information on occupational cancers is based on old data, gathered from a time when far fewer women were exposed to workplace carcinogens.

"Many women are in new industries, such as the semiconductor industry. she said, "and there are no studies" she said, "and there are no studies" yet
In the agricultural sector, where available on how they are faring. She are generally poor.
"Often if she is retired and she's been

• Elevated incidents of bladder and home for three years, her occupation is

Compounding the difficulty of de-termining the impact of workplaces on women's health is the fact that men and women often have the same job titles yet

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LANGUAGE

The Fossils of Techno-Terminology

By Jack Rosenthal

EW YORK — In 1965, Gordon E. Moore, co-founder of Intel, boldly predicted that the power of computer chips would double every 18 months. Moore's Law has turned out to be remarkably prescient — about the content of computers. It is no guide, however, to the content of communication. There are no automatic upgrades, updates or new releases for language. English is studded with fossils of techno-terminology, and how we use them tells much about how language does change.

Sometimes, the change is generational: The parent says 'hi-fi'; the teenager, "stereo." A child of the 1920s "turns up the Philco," while a child of the '70s, in unconscious homage to the Victrola, "cranks some tunes." What do you call a refrigerator? In the '40s, when ice trucks, tongs and picks were still common, many people said "icebox" even when referring to the electrified version. Now, most people say "fridge"; in Ger-many, many still say "Frigidaire."

sizable fraction of the population has never used a dial phone, yet the term in 1866. In this era of quartz and bat-remains indispensable. No matter how teries, 25 presidents later, when is the

it's silly even to think about updating titles to, say, "Touch M for Murder." Many people know that "over the transom" refers to unsolicited manu-

breakable 78s. The actuality of a needle record" remains the common impatient simile for boring repetition. Indeed, people still use "record" and "album"

to describe the now ubiquitous CD. What goes for voice communication applies also to correspondence. Notice the header on your last e-mail message. People who have hardly ever seen carbon paper routinely send out cc's, carbon copies. There is no convenient way other than bcc, blind carbon copy, to say, "I'm sending you a copy without informing the addressee." It has been decades since radio announcers urged listeners to tune in next week --- "same time, same station" - but the phrase remains useful and hence common.

Some such expressions remain so dear to writers that they endure as clichés even though they are now so dated that they purely mystify readers.
"Sternwinder," for instance. It continues to appear in political reporting as a way of describing a partisan oration. Once, it meant modern and up to the A more interesting source of lan-guage change arises when the context changes even though the word stays the same. Consider the verb "dial." A column notes in "Safire's Political Dictionary," that change was patented skillfully old movies can be colorized, last time any of us actually wound a

music relied on scratchable 331/2 or 45 scripts sent to publishers; few of them rpm platters, and two generations since have ever seen the kind of inside ventilation window that used to exist over stuck in the same wa-wa-wa sound is office doors - through which, prenow rare. Yet "sounds like a broken sumably, unbidden authors tossed their undiscovered triumphs.

Another example, "nickel and dime," reappeared during the recent sale of the Woolworth Building, the stately white tower in New York, by the company that has now taken the name Venator Group. Even so, "nickel and dime" endures as an adjective describing the discount stores of yesteryear. In another context, it's a verb that means to drain away a little at a time. In still another, it's an adjective

meaning cheap. These are not mere anachronisms or curiosities. They reflect an underlying characteristic of language. The meaning of words comes not from the dictionary but from the social contexts in which they are used. As the contexts

change, so do the meanings.
In her book "Talking Voices," the
linguist Deborah Tannen observes that meaning is not derived from expressions directly, by a process of deconstruction according to definitions and rules, but . . . in a leap of association." Whatever their literal derivation, words come to mean what we need them to mean. The nearest rotary phone may be 20 miles or 20 years distant, but everyone knows what it means to dial.

Jack Rosenthal is editor in chief of The New York Times Magazine. William Safire is on vacation.

BOOKS

BIRDS OF AMERICA

By Lorrie Moore. 291 pages.

\$23. Alfred A. Knopf. Reviewed by Michiko Kakutani

N one of Lorrie Moore's earlier books, a character describes a flock of birds: "From four blocks away, I could see that the flock had a kind of group-life, a recognizable intelligence; no doubt in its random flutters there were patterns, but alone any one of those black birds would not have known what was up. Alone, as people live, they would crash their heads against walls."

Those poor feathered creatures, of course, are stand-ins for Moore's own characters - lost, lonely people fumbling through life, banging their heads against walls, their hearts against old sorrows, as they migrate from relationship to relationship, home to home.

In Moore's resonant new collection of stories, "Birds of America" these people are slightly older than their pre-decessors in "Self-Help" and "Like drift toward middle-age, that "every arrangement in life" carried with it the shadow "of its not being something

Like the writer-heroine in one of these stories. Moore is a skilled craftsman, capable of doing "quasi-amusing phone dialogue," "succinct descriptions of weather" and "screwball outings with the family pet" with her left hand. The stories in this volume, however, also to overcome her grief." Sidra continattest to far deeper gifts. They attest to Moore's ability to map the emotional Walter, even though she has already landscape of people in transition, people who have run smack up against the lim-its and limitations of their lives, people yell; then he would yell. He would have who feel themselves to be outsiders in their own families and marriages.

Many of these people are actually exiles of sorts: on the lam, on vacation or simply on the road, in search of someone or something that's been missing in their daily lives. One story follows the peregrinations of a homosexual couple — 'two more lost boys in America'' — as they traverse the country, trying to shuck their sense of homelessness, even as their own relationship founders and

threatens to come apart. Another story chronicles a trip to visit the magical Blarney Stone in Ireland made by a disaffected woman and her lives. Two of them have siblings with mother, and their realization that the dares one made oneself commit didn't change a thing" — "they were all a construction of wish and string and dis-

As in Moore's earlier stories and nov- form of cancer. Life," more conscious of the rumble of els, many of the characters in this jokes all the time — to ward off hurt and lationships. High strung, self-conscious disappointment — but there is and more than a little caustic, they tend something sadder and wearier about to be vaguely artistic or literary types. these characters, a realization, as they who take up with men they patronizingly regard as being more comfortable coping with the trivialities of daily life, men who read "Auto Week," sell real estate or yogurt, men who do not feel "demeaned or trivialized" by discussions about lawn mowers and grass clippings

and storm windows. Abby marries Bob after her dog. Randolph, dies of kidney failure, and "marriage to Bob seemed the only way

ues seeing an auto mechanic named extrapolated the doomed are of their an affair; then she would have an affair. "And Agnes marries Joe, a realtor 12 years her senior, only to find that her life now resembles a glass of water: half-empty, half-full. Half-full. Oops: half-empty.

Acutely aware of her characters' obsession with their own emotional temperatures, Moore can be devastatingly funny about their self-absorption and their awareness of their self-absorption.

Yet, Moore also grapples in these stories, as she has sometimes been reluctant to do in the past, with the real sadness and grief in her characters serious, intractable illnesses. One of her heroines has had to live with the knowledge that she accidentally killed a friend's baby; another has learned that her own baby is suffering from a rare

Though these stories might sound in mortality beneath the shiny formica volume are women trapped in - or summary like movie-of-the-week scesurface of daily life. They still make abruptly ejected from - shopworn re- narios, Moore writes with such psychological precision, such sharp, unsentimental knowledge of her characters' hopes and fears that she's able to invest these melodramatic situations with a heartfelt understanding of the precariousness of everyday life, its unexpected losses and terrors.

At once sad and funny, lyrical and prickly, "Birds of America" not only reaffirms Moore's virtuosic skills as a writer, but also attests to the deepening emotional chiarascuro of her wise and beguiling work.

New York Times Service

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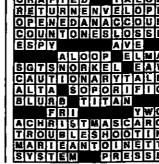
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O New York Times/Edited by Will Short: 47 Naughty deed See our Friendships every Saturday

in The Intermarket

BRIDGE

By Alan Truscott

HE world championships in Lille, France, brought victories to several countries. Italy won the Open Teams, after barely surviving a semifinal match against an American team. Austria won the Women's Teams, Poland the Open Pairs, the United States the Women's Pairs and Italy the Mixed Pairs.

Two of the world's most famous players, Zia Mahmood of Manhattan and Bob Hamman of Dallas, joined forces for the Open Pairs and finished 21st. They would have been produced the 10. He took into points out of a possible 70.

much higher but for a major account the fact that Zia had blow on the diagramed deal played at the start of the final. They sat East and West. North and South were

Krzysztof Lukaszewicz and Roman Kierznowski of Poland, who began with one club. In Polish methods, this can be a minimum balanced hand or a variety of strong hands.

They landed in six spades after their opponents had bid and raised diamonds. Hamman led the heart queen, which was won in the dummy. South cashed the spade ace

10 x. But it worked, the Vugraph audience cheered Kierznowski, and Zia and and thought hard when Zia Hamman collected 2 match

the missing trump.

◆AQ6 VAK94 made a vulnerable overcall and played him for a singleton. He crossed to his ♣KJ109 hand by cashing the diamond EAST ace and ruffing a diamond. Then he led the spade nine and finessed against the jack. When this worked, he was SOUTH(D) able to lead to the queen, re-♠ K 9842 ♥ 653 turn to the club ace and draw Whether this was the right A Q 75
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play is debatable, since Zia might well have had J 10 or J 1 4 3 0 4 0 4 N I. Pass 2 ° Poss Pass Dbl Pass

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U.S. Businesses Urge Federal Reserve Cut Rates to Avert a Domino Effect'

By Tim Smart and John M. Berry Washington Post Service

WASHINGTON - From his office overlooking the docks in Portland, Oregon, Scot Laney can see the effects the Asian crisis is having on America as he watches empty containers pile up.

Mr. Laney, president of Griffith Rubber Mills Inc., believes the U.S. economy could benefit from an interest-rate

In the offices of the Federal Reserve Board in Washington, the view is more opaque. Here, after recently acknowledging that the escalating global financial crisis could threaten American prosperity, Chairman Alan Greenspan is weighing whether short-term interest rates should be reduced when Fed policymakers meet next week.

'We're asking the chairman to be

through the Euroclear system for the week end-

proactive," said Mr. Laney, who heads the National Association of Manufacturers' small- and medium-size business subcommittee

Businesses want lower rates for a variety of reasons, some of them openly self-interested. Some argue that cutting the cost of consumer and business borrowing would stimulate a cooling U.S. economy and counterbalance falling foreign demand for U.S. goods. Others believe easier credit would give a crucial psychological boost to financial markets on Wall Street and overseas.

"It's the domino effect," Mr. Laney said. If shipments to Asia are slumping, be reasons, there will be less demand for trucks to carry U.S. goods to and from the ports — and eventually less need for his company's products, window casings for heavy trucks and buses.

A prototypical small businessman, Mr. Laney has some big-league com-

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pany in the call for lower rates. Jack Smith, chairman of General Motors Corp., called last week for the Fed to ase rates. In a speech to the Economic Club of Detroit, Mr. Smith warned that even though U.S. cars and trucks are want lower rates: Cheaper borrowing selling at record levels, the U.S. econ-

A group of the chief executives of the United States for leadership. largest companies in the United States. the Business Roundtable, on Wednesday joined the chorus for lower rates.

It is not surprising that manufacturers would be expected to increase consumer

spending. Nor is it surprising that Wall

Street wants easier credit: Pumping

more money into the economy usually

But those calling for cuts say they are

bolsters the stock market.

Market rates already are below the overnight rate; that means the effect of a Fed easing might be muted.

omy depends on stability abroad.
"We believe the Federal Reserve could, and should, ease the burden,"
Mr. Smith said, "by cutting interest rates and adopting a more expansive monetary policy. First, there would be more dollars available in the world, and second, increased demand in the U.S.

motivated more by the greater good. They contend that lower U.S. rates would send more dollars into the world would help offset some of the con-traction overseas." financial system, probably lowering the value of the currency and thus strengthening the relative value of battered foreign currencies. They hope a rate cut also would give a psychological lift to markets in Asia and Latin America and developing countries that are looking to Cast Maturity Price Crt Yd

traders struggling with financial instability overseas probably would greet a rate cut with open arms. Stocks tend to rally even at the hint of falling interest

Earlier this month, Mr. Greenspan suggested that the Fed had moved away from considering a rate increase to guard against inflation toward a more neutral stance on short-term rates. The Dow Jones industrial average soared 380 points on the first trading day after the Fed chairman's comments.

Mr. Greenspan's remarks Sept. 4 clearly showed that the door to a rate cut is open, if events overseas prove ominous for the U.S. economy. But his testimony last week, to the House Banking Committee, that there was no immediate plan by central banks for a coordinated easing of monetary policy, disappointed some who had interpreted his earlier speech as a hint that a rate cut

was coming.

More likely, some Fed observers said, Mr. Greenspan is still undecided.

But market rates, set by bond traders On Wall Street, bond and stock on Wall Street and around the world; already are below the overnight rate that the Fed sets for banks, suggesting that markets already have factored in a lowering of rates. That means the effect of a Fed easing might be muted, given that mortgage rates are at 30-year lows and that borrowing costs for most consumers and businesses are favorable.

Still, the continued crisis in foreign markets is hurting issuers of securitized debt, such as Sallie Mae, the Studeni Loan Marketing Association, which find their own borrowing costs rising as investors seek a greater premium over the rates offered by U.S. Treasury bills Spreads, or the gap between what investors will pay for private sector debt over U.S. government debt, have widened dramatically recently, raising borrowing costs for many debt issuers. "This is the case where if the Fed lowered overnight rates you would see an immediate decline in private-sector rates," Lou Crandali, chief economist for R.H. Wrightson & Associates, a bond-market research firm.

Most Active International Bonds

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The Week Ahead: World Economic Calendar, Sept. 21-25

A schedule of the week's economic and financial events, compiled for the international Herald Tribune by Bloomberg Business News.

Dutch Guilde

Tuesday

Beljing: Conference on financing China's energy needs. Speakers include U.S. Undersecretary of Commerce David Aaron, Monday and

Asia-Pacific

Singapore: COMDEX Asia 1998, Wednesday through Friday.

Hong Kong: The consumer price

index for August is released. Jakarta: Deadline for Bank Indone-

sia to collect about \$11 billion from

Cariberra: Australian quarterly out-

look on prices, production and ex-

ports of mining and farm products. Hong Kong: The American Cham-

ber of Commerce in Hong Kong

Manile: Foundation for Economic

Freedom and Philippine Exporters

Welfington: New Zealand issues fi-

nal figures on labor costs, including

wage and salary rates for the sec-

Confederation hold a forum.

ond quarter.

hosts a conference on Vietnam.

banks seized by government.

Budapest: Forum on "Creating Wealth in the Global Economy, Wednesday through Friday.
Vienna: EU finance ministers meet. Friday and Saturday.

Alba-iulia, Romania: Romania's

percent stake in Almec SA.

State Ownership Fund sells a 41.7

Italy: Italian cities release Septem-

ber preliminary consumer prices.

Montreal: The 10th international Conference on Energy. Through

New York: The Third Millennium Media & Communications Conference, Wednesday and Thursday.

Buenos Aires: The Latin American Economic Research Foundation reeases revision of Argentine industrial production in August. Mexico City:Agriculture Minister Ro-

marico Arroyo briefs Congress on Paris: Eurotunnel SA announces its first-half results. agricultural development. Paris: The government releases its report on trade surplus for July. St. Wolfgang, Austria: European Union agricultural ministers meet.

Mexico City: Mexico's Finance Ministry reports August's preliminary

Ottawa: Statistics Canada releases July employment insurance figures. Washington: American Petroleum Institute issues its weekly report.

Bratislava: The Slovak Statistical Office releases the producer price index for August. Madrid: National Statistics Institute releases gross domestic product report for the second quarter.

Vienna: The Austrian Central Statis-

tics Office releases monthly con-

sumer price report.

statistics department releases industrial production figures for August. New York: EU Trade Commissioner Sir Leon Brittan speaks at conference on European monetary union.

Buenos Aires: The government's

Hong Kong: The government re-leases retail sales statistics for July. Wellington: New Zealand releases balance of payments figures for the second quarter.

Bangkok: Bank of Thailand releas-

es weekly report of the official for-

eign reserves figure. Manilu: Public Relations Society of

the Philippines holds annual

Amsterdam: The Dutch central bank sets interest rates London: The Office for National Statistics publishes final estimates of gross domestic product in the second quarter.

New York: Asia Society press con-ference on recent political and economic developments in Thailand. Washington: The Commerce Department reports final estimate of economic growth for second quar-

Basel: Basel Economics Ltd. releasas its latest economic forecasts. Copenhagen: Danmarks Statistik releases GDP for the second quarter and wholesale prices for August. Stockholm: Statistics Sweden releases August trade balance.

Toronto: President Nelson Mandela of South Africa speaks at the Cana-da/South Africa business summit. Washington: The Commerce Department reports personal income and spending for August.

Treasuries Alert to Japan's Reforms

NEW YORK - The U.S. Treasury bond market will focus on stocks this week but will be sensitive to proposed reforms in the Japanese banking system, traders and analysts said.

Investors have flocked to Treasury securities in recent months as a refuge from falling stocks, driving the 30-year bond yield down about 90 basis points since April.

The yield on the benchmark 30-year bond finished the week at 5.15 percent, down from 5.23 percent the previous

Russia devalued its currency and defaulted on some debt last month, and concern is increasing that Brazil might be forced to devalue as well.

"If there were to be a highly credible workout of the banking problem in Japan, then you're going to see the possibility of some steam coming out of the market," said Suzanne Greenberg, fixed income portfolio manager with Cumberland Advisors in New Jersey.

On Friday, Japan's Liberal Democratic Party and the leading opposition reached an agreement that would strip the Finance Ministry of its ability to determine which banks should be liqmidsted, nationalized, or merged. The government also will bail out the

troubled Long-Term Credit Bank of Japan Ltd. by putting it under public con-

were really deemed to be aggressive and ders for August will be released.

credible. it could weigh on Treasuries.

Gwen Wagner, economist with Treasuries. credible," it could weigh on Treasuries, said Alan Levenson, economist with T. Rowe Price in Baltimore.

People will feel more sanguine about dollar-denominated assets" if the banking reforms begin to bite, Ms.

Greenberg said. · But both Ms. Greenberg and Mr. Levenson remained skeptical about the depth and comprehensive nature of the proposed reforms.

"I think we're going to trade much more off of global equity markets,"

U.S. CREDIT MARKETS

added Mr. Levenson. Recently, Treasuries have moved in the opposite direction as stocks, receiving a continued flight-to quality bid amid the crisis.

"At this point if stocks settle lower" there is "a very real possibility we could grind higher," said Mike Purdy, a cash trader with Commerzbank AG. He ad-ded President Bill Clinton's political troubles might weigh on stocks and push Treasuries higher.

The House Judiciary Committee voted Friday to release videotapes of Mr. Clinton's Ang. 17 grand jury testimony. The tapes will be released to television Monday, which may add to the administration's embarrassment. Little in the way of economic data

will be released during the coming If the Japanese banking reforms week. On Thursday durable goods or-

Rowe Price, expected no change to rise of 1.0 percent. "The market's beginning to look for weakness, so a great er-than-expected increase in durables would weigh on Treasuries," she said

On Friday, data on personal income and consumption for August will be released. Ms. Wagner was expecting gains of 0.5 percent to 0.6 percent in income, and added, "I think the data at least for income are in the market."

Among other data due in the coming week, new jobless claims for the week ended Sept. 19 are estimated to have totaled 307,000, up from 299,000 aweek earlier. The final number of second-quarter gross domestic product is expected to be 1.7 percent, barely changed from the previous second quarter GDP growth estimate.

But Dana Johnson, managing directly and head of economic research at First Chicago Capital Markets, said the man ket has been paying scant attention to the domestic U.S. economic data and that trend would probably persist next week

"The focus will be volatility in the global financial markets. It will be say debate about the Fed," he said. "Those two issues will probably drive our credit markets next week."

He said trading activity was likely to be subdued Monday because of the Jewe ish New Year holiday, Rosh Hashanah; (Market News, Bloomberg, Reuters)

A Thai Borrower Dares to Come to Market

\$300-Million Issue for State Utility Will Be Partially Guaranteed by the World Bank

By Carl Gewirtz International Herald Tribune

PARIS -- This week, bond investors should see a bold attempt to force open the risk-resistant international capital market as Thailand brings out an issue partially guaranteed by the World Bank.

The World Bank has provided such a guarantee on five earlier issues, the last of which was sold in 1996. This will be the first use of the guarantee since the financial crisis that began in Thailand in the summer of 1997 spread to most other emerging markets.

The borrower is the Electricity Gen-

erating Authority of Thailand, owned and guaranteed by the government. The authority plans to raise \$300 million through an issue of 10-year bonds. Interest will be paid semiannually, in-dicating that a portion is aimed for sale in the United States, where semiannual payment is standard practice.

payment of the principal at the end of 10 years. That means that if there were a default after the first year, for example,

The World Bank will guarantee re-

holders would still have to wait until the issue will be sold domestically its 2008 to collect from the World Bank In addition, the World Bank will provide what it calls a "single rolling

coupon guarantee." This means the international institution will guarantee one interest payment, after which the guarantee withers. Thanks to the World Bank guaran-

tees, the international credit-rating agency Standard & Poor's Corp. has given the paper a rating of A-minus. Even so, bankers expect the paper will have to be marketed at a substantial premium to the benchmark U.S. paper. The expectation is that Thailand will have to pay a margin of 400 basis points, or 4 percentage points. This would be half of the margin currently quoted for five-year Thai paper in the secondary

World Bank officials refused to discuss how much Thailand pays for the guarantees

Elaborating on an example set by France, Greece intends to sell bonds that holders can use to purchase state-owned that enterprises that are to be privatized. Half

drachmas and half in the international market denominated in euros. In all, the equivalent of 340 billion drachman (\$1.17 billion) of debt will be issued; of The three-year drachma paper will be a zero-coupon note, while the five-year euro issue will carry an expected 982 **- 18**2 1982 - 182 1982 - 182

Section 1

coupon of 3 percent. Holders will have the right, but hot

the obligation, to use their paper to big privatized companies at a discount of 5 percent from the price set for the general In addition, the government pledges

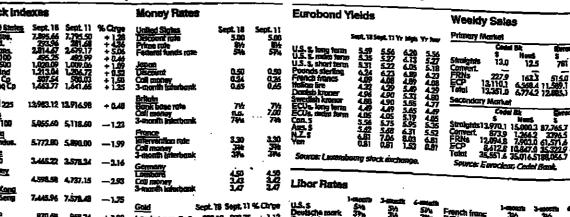
to reserve a substantial portion of any privatization for holders of these

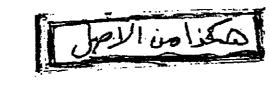
Although market conditions last week generally appeared to have sta-bilized with spreads holding steady of narrowing slightly, bankers already at-looking over their shoulders to a po-sible new upset in December. That when Russia will face the first sizable payments on foreign-currency debt that was not included in the rescheduling of domestic debts. week generally appeared to have sta-

New International Bond Issues

Compiled by Paul Flo	ren					
issuer	Amount (millions)	Mat.	Coop %	Price	Price end week	Terrors
Fixed-Coupons						
Deutsche Augleichsbank	\$1,000	2003	51/4	99.891	99.90	Noncolithia Face 0 200 C at the control of the cont
World Bank	\$200	2008	54	104.299		Reoffered at 102.624, Fungible with outstanding issue raising lotal to \$2.5 billion, Noncollettic, Fees 2%, (ABN Arra.)
Aligemeine Hypothekenbank	DM1,000	2004	374	98,34		Noncoliable, Fees 0.10%, (Dresdaer Kleinworf Benson.)
IBRD	<i>£7</i> 5	2008	614	104,045		Noncollable, Fees not disclosed, (HSBC Markets.)
World Bank	£100	2007	7 ½	109.255	_	Noncalitable. Fungible with outsimolog issue raising total to £400. Fees 0.325%. (Westury Dillon Read.)
KFW	FF2,000	2008	41/4	101.575		Reoffered at 99.90. Noncollable. Fees 2%. (CDC Marches.)
Nomura Global Funding	ECV200	2002	3.80	99.97		Noncallable Fees 7%. (Nomura Intl.)
Nomura Global Funding	Y20,000	2007	0.90	99.97		Noncollaste, Fees 0.40%. (Nomera Infl.)
Last Wee	k's l	Ma	ırk	et	 5	Euromarts
Stock Indexes Money Rates					Figobond Visida	

Last Week's Markets





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Seoul Eases Stance on Bank Jobs

SEOUL (AFP) - South Korea's financial watchdogs wavered Sunday in their tough stance on job cuts after bank unions threatened to begin a crippling strike next week over

Lee Hun Jae, head of the powerful Financial Supervisory Committee, said that banks would be allowed to reduce their work forces by less than 35 percent. "Banks have already cut their personnel by up to 30 percent so far this year," he said. The agency had earlier ordered that nine weak banks idle up to 50 percent of their workers.

Philippine Air Urged to Find Solution

MANILA (AP) — President Joseph Estrada and Philippine Airlines employees urged the airline's management and unions Sunday to reach a compromise to prevent the scheduled closure of Asia's oldest commercial airline.

The cash-strapped airline announced a decision Thursday to close after leaders of its largest union rejected a management offer of 20 percent of the company's stock and three seats on its board in exchange for a 10-year suspension of their collective bargaining agreement.

Sime Darby Reports Loss for Half

KUALA LUMPUR (Bloomberg) - Sime Darby Bhd., one of Malaysia's largest and most diversified companies, posted its first annual loss in two decaues after setting aside 1.44 billion ringgit (\$380.9 million) for losses in its banking unit,

Sime Darby said it lost 540.9 million ringgit, or 23.3 sen a share, for the year ended June 30. Sime Darby earned 815.4 million ringgit a year earlier.

Alcatel Prepares Defense to Suit

PARIS (Reuters) - Alcatel SA was preparing its defense Sunday to a class action suit brought by lawyers for former stockholders of DSC Communications Corp., which was recently acquired by the French telecommunications company. The class action complaint was filed in U.S. federal court in



A bank worker fearing layoffs weeping at a Seoul rally.

New York, claiming Alcatel directors had artificially inflated the market price of its shares by making misrepresentations and omissions of material facts concerning a slowdown and cancellation of orders by European, Russian and Asian cus-

The complaint also alleges that Alcatel directors learned about these facts in July 1998 but delayed disclosure until after the purchase of DSC was completed Sept. 8.

Montedison Net Rose 6.7% in Half

Milan (Bloomberg) — Montedison SpA, the Italian energy, food, chemicals and drug company, said first-half 1998 profit rose 6.7 percent, lifted by income from its food, agricultural and chemical units and lower debt.

Montedison, controlled by Compart SpA, earned 271 billion lire (\$161.6 million), or 47.4 lire a share. Sales grew 5.7 percent, to 12.3 trillion lire.

Brazil Needs Some Breathing Space.

International Rescue by IMF Hotly Debated as Time Runs Out

By Carl Gewirtz International Herald Tribune

PARIS - For many analysts and financial expens, the epicenter of world financial markets now sits in Brazil. Either it withstands the pressures that have been building for weeks, they say, or it caves in, devalues its currency and spreads turnoil that inevitably will engulf the United States.

With short-term interest rates in Brazil for the past week at an unsustainable 50 percent, the outflow of capital has slowed to about \$2.5 billion from to be politically feasible. the previous week's level of some \$6

But this really provides no breathing space for a country that ordinarily needs to raise the equivalent of \$30 billion per month to service its debt and finance its

In fact, given the calendar of scheduled debt redemptions, Avinash Persaud at J.P. Morgan & Co. in London estimates that Brazil will need to find the equivalent of \$85 billion between now and mid-November.

The betting is running high that this cannot be done without an international rescue organized by the International Monetary Fund.

However, economists are deeply split over whether such lending is desirable and whether it could succeed. Charles Wyplosz of the Graduate Institute of International Studies in Geneva, in an

would be a mistake.

Jim O'Neill at Goldman, Sachs & Co. in London says that "the situation in Brazil is the same as it was in Thailand. The currency is at the wrong price and the government doesn't want to tighten waste more money.

Mr. Persand concludes that the amount of money needed to ensure a successful outcome in Brazil is too large

John Lipsky at Chase Manhattan Bank in New York doubts whether in the run-up to the Oct. 4 presidential election the Brazilian government could agree to the conditions the IMF would likely want to set for such a loan.

Moreover, he insists that "no amount of external funding can solve Brazil's problem so long as domestic investors have no confidence" and are dumping their own currency.

Like Mr. Persand, he assumes Washington will attempt to provide indirect relief through a reduction in U.S. interest

But a sign of just how confused es-timates of the current situation are: The dollar sagged on signs that U.S. rates were likely to be cut, and sagged again

on indications that interest rates would not be lowered. Early last week, markets were rife of 1.85 DM.

article appearing Monday on this newspaper's editorial page, argues that it
would be cut. That would lower the pect eroded the currency's appeal. The dollar's subsequent effort to recover aborted on indications that rates would not be cut, causing equity prices to plum?

MSDAQ NATIONAL M

By week's end, the dollar was es sentially unchanged versus the Deutsche mark. After having traded between a low of 1.676 DM and a high of 1.7071 DM, in finished the week at 1.695 DM.

The price on money-market funnes contracts shows that a three-quarter percentage point decline in short-term U.S. interest rates is expected by next Febmary and analysts' views on where the dollar will trade versus the mark vary according to views on whether Germany will also reduce its interest rates.

Those who see no imminent cut in European rates, like Mr. O'Neill and ME Persaud, see the dollar heading toward 1.60 DM by year-end. Mr. Lipsky sees European rates forced down as the glob al financial crisis begins to slow growth and he expects the dollar to be not much changed.

At Morgan Stanley in London, Rawl Bulchandani sees the dollar rate cuts already fully priced into the currency's level and expects any real weakness to be resisted by the Europeans, who would respond with their own rate cuts. He expects the dollar to test its year's high

BRAZIL: Financial Rubicon

Continued from Page 1

Wednesday that many of its members would lend vast sums to Brazil if asked.

But it is unclear whether all these gauzy promises will help calm markets unnerved lion in short-term debt comes due this month and next.

The offers of aid have gone unaccepted by President in the eyes of many lenders. Fernando Henrique Cardoso, and investors about what the who is running in an Oct. 4 rules are internationally, election and is trying to said Charles Dallara, mand-demonstrate that his governagii for of the Institute demonstrate that his governdemonstrate that his govern-ment can turn around the of In. national Finance, an country's fortunes with its organization of banks and other own policy moves - such as er financial institutions that jacking up interest rates to 50 percent — to make Brazilian investments more attractive.

Many market analysts fret that investor confidence in could evaporate quickly without a formal IMF package. The country's stock market has swung wildly in recent days as hopes for in-indiscriminate dumping of ternational loans soar and emerging-market stocks and

What nobody questions is that a financial debacle in kets that the Latin Americans, Brazil, especially now, could with their broad commitment produce a disastrous impact to market-oriented economic far beyond the country's bor- reform, have no business beders. Among U.S. governing lumped in with Russia.
ment and IMF officials, the At a special IMF confe fear is that a collapse in ence of Latin finance min-Brazil's currency, the real, isters earlier this month, Fund could trigger a bout of finandwarf almost everything that ments - Mexico's budgetary

to Brazil, would be vulnerable to a massive flight of capital should its giant neighspiral in Asian markets.

Such a nightmare scenario "is on people's minds. It has to be," said John Boorman, director of the IMF's Policy Development and Review

Department.
The effort to stave off that possibility has become dannting in recent weeks. About \$13 billion has flowed out of Brazil this month, although the pace diminished late last week to a couple of hundred million dollars a day. Ecuador

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was forced to devalue its cur-rency last Monday, and Colombia did the same less than two weeks before.

Fueling those developments was a general stainpede from emerging markets after the Russian default and by Russia's default on its debt an announcement by Malaylast month and worries about size earlier this month that it Brazil's own looming debt was slapping controls over obligations — about \$70 bil- the flow of capital across its borders. These unilateral actions

raised fundamental questions invest in emerging markets. We have a new generation of fund managers who pull money in from institutional investors and retail investors

is what emerging markets are about, why do I need it?" "...] Alarmed by the seemingly bonds, Washington has sought to convince the mar-

and they're saying, 'If this

At a special IMF conferofficials lauded the region for cial "contagion" that would its economic accomplished has come before.

Argentina, which sells gentina's rock-solid curabout one-third of its exports rency; Brazil's industrial re-

structuring and low inflation. But the trouble is, Brazil in particular shares some of the bor falter. Strange as it might fiscal problems that got Mosseem, those two tumbling cow into trouble, even though dominoes could deal a crown- it also enjoys many strengths ing blow to Hong Kong, because the Hong Kong dollar is
rigidly linked to the U.S. dollar in the same manner that

--such as a relatively strong
banking system — that set it
well apart from Russia.

Brazil's budget deficit totals the Argentine peso is — and the result would almost certainly be a new downward government has huge shortterm debts coming due.

With its markets und

selling pressure and the gov-emment forced to raise interest rates, Brazil now faces the same sort of vicious cycle Russia did — borrowing at ever-higher rates to pay off debt coming due. The higher borrowing costs only add to the deficit and make investors even more unwilling to keep their money in the country:

"It's a question of confi-dence," said Citicorp's Mr. Rhodes. If Brazil can swiftly convince investors that it is not going to go the way of, say, Indonesia or Thailand; it can reap the advantages of a virtuous cycle as interest rates come down and the fiscal outook improves.

All that may happen after the election, if Mr. Cardgso—who enjoys a big lead is prepolls—is returned to office and, with the support of the IMF, begins implementing a major pruning of the budget that he has been binging at that he has been hinting at. But the markets, which have seen Brazil's Congress thwart one budgetary initiative after another, are skep-

Global Market Uncertainty Who Profits? Trade Execution Superior Managed Accounts to \$15-5250k USD Round-Turn \$12-36 Fx 2-5 Pips France 0800-80-2246 Greece 00800119213013 R00-328-880 France 0800-80-2246 Greece 088011821301-in 800-828-8860 Holland 08000-22-0857 H-Long 800-96-726, 14sty 1878-75328 Japan 00531-11-6806 Singapore 800-1202501 Spain 900-93-1007 UK 0800-96-6832



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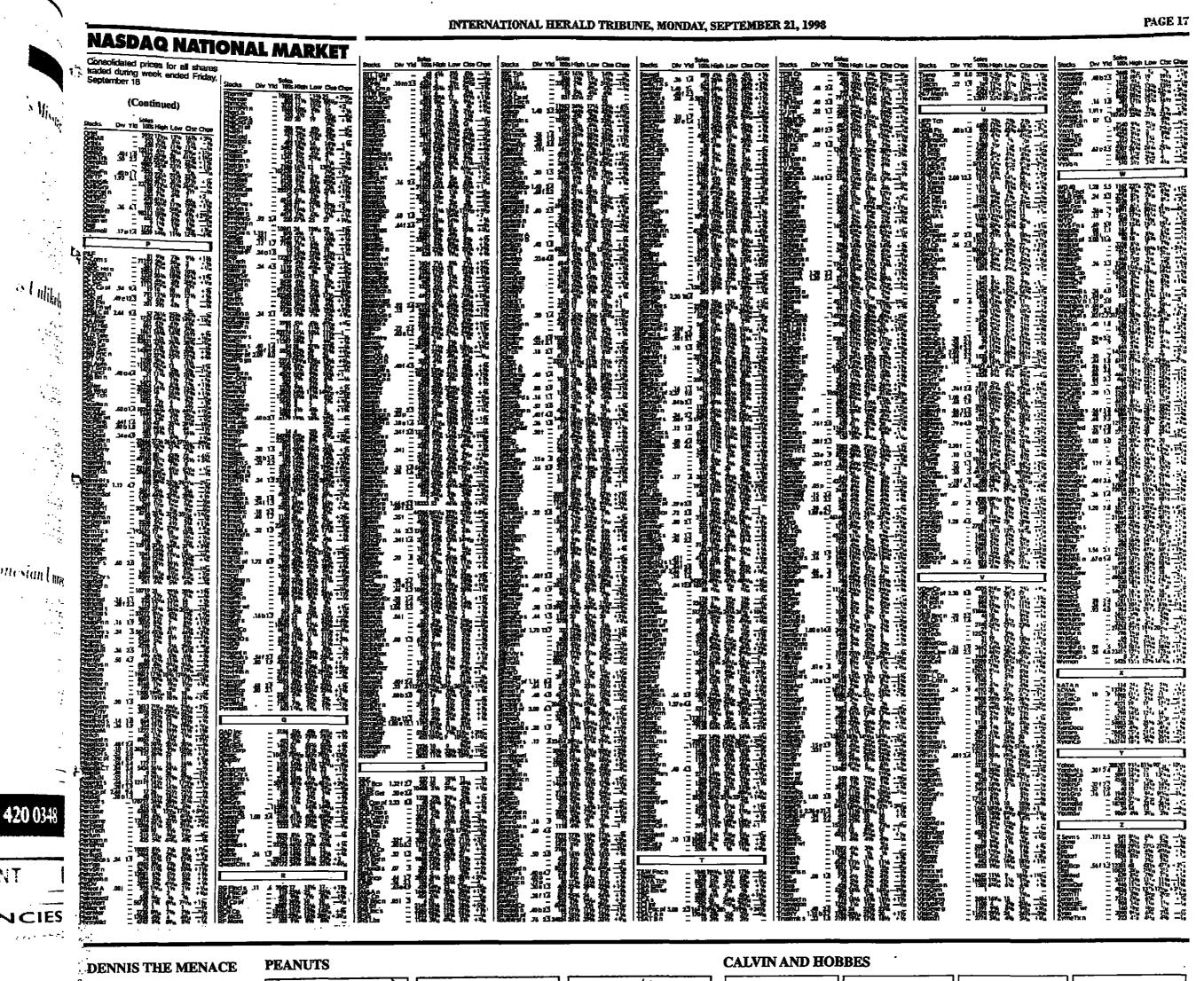
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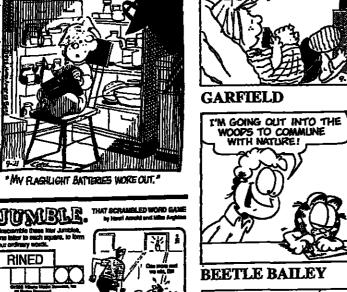
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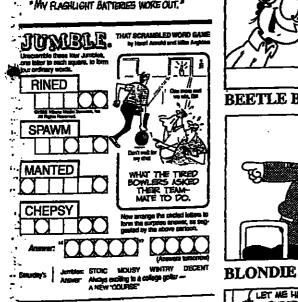
INTERNATIONAL HERALD TRIBUNE, MONDAY, SEPTEMBER 21, 1998















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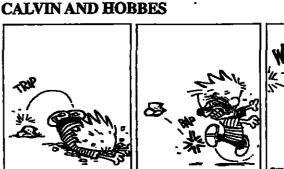
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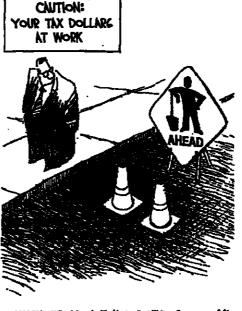




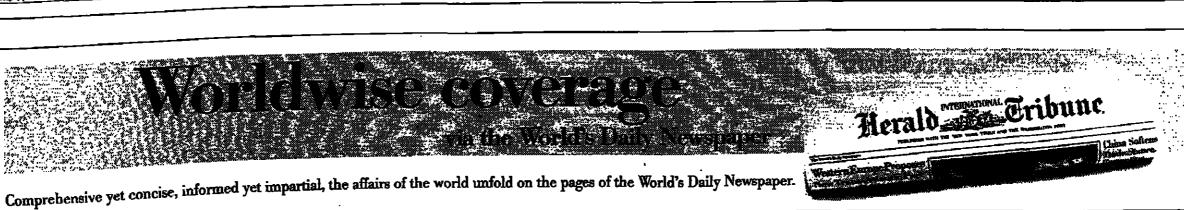












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SPORTS

Spain Captures Fed Cup

Doubles Match Seals Switzerland's Defeat

The Associated Press

GENEVA - Arantxa Sanchez-Vicario and Conchita Martinez won their doubles match in straight sets Sunday to lift Spain to a 3-2 victory over Switzerland and collect the nation's fifth Fed Cup crown.

The two veterans, who led Spain to its five titles, defeated world No. 1 Martina Hingis and Patty Schnyder 6-0, 6-2, in the decisive doubles match that took under an hour.

Sanchez-Vicario and Martinez figured in all four of Spain's previous titles in 1991, 1993, 1994 and 1995. The pair have led Spain to the finals seven times in the past eight years.

This was probably one of the best wins of all," said Sanchez-Vicario, still breathing hard from the effort. "We played one of the best teams and worked so hard to get the victory.

"Viva Espagna! I'm so happy!" Spain steamrolled over Hingis and an exhausted Schnyder in the first set in

just 24 minutes The second did not take much longer, although the Swiss tandem seemed to gather some strength from their des-

perate position. The Swiss held serve until the fifth game when they failed to save two break points, allowing the Spanish duo to leap ahead, 4-2. Leading 5-2, Spain failed to convert their first match point, but made the most of their second, breaking the Swiss for the title.

Paired up, Sanchez-Vicario and Martinez have won 17 of their last 20 Fed Cup doubles matches, including the last

The last Fed Cup title decided by the doubles was in 1991, when Spain defeated the United States, 2-1, to collect

the country's first title. The victory slightly made up for the drubbing Hingis handed fourth-ranked Sanchez-Vicario in the day's opening match, when the Swiss teenager had extended her enduring domination of Spanish player, winning 7-6 (7-5), 6-3 to give Switzerland a 2-1 lead.

Martinez averted her team's defeat, posting a three-set win over Schnyder, evening the score to 2-2 in the best-offive final.

The draw set the stage for the tie-breaking doubles match, the 10th in the history of the Fed Cup.

More than 12,000 frantic spectators packing the Palexpo watched anxiously throughout the 3 hour, 18 minute marathon as Martinez and Schnyder dueled relentlessly, with the Spaniard finally prevailing 6-3, 2-6, 9-7

Martinez took the first set in convincing fashion, before losing her opening serve in the second.

The Swiss player broke again to jump ahead 4-1, then held her serves to even the sets.

Martinez jumped to a 3-0 lead in the final set, but lifted by the frenzied home crowd, Schnyder broke back to narrow the gap to 3-2, then saved three break points to hold serve and even the score 3-3.

The two traded breaks to remain on serve at 4-4, then each held serve often with great difficulty — to 7-7.

Martinez held to lead 8-7, then overcame Schnyder's serve with a match

point to spare. Hingis extended her winning streak over Sanchez-Vicario to seven, with the Spaniard's last victory over the Swiss teenager dating back two and a half years ago, when Hingis was only 15.



Martina Hingis of Switzerland celebrating after beating Arantxa Sanchez-Vicario. But Spain went on to capture the Fed Cup on Sunday.

U.S. Leads in Solheim Cup

DUBLIN, Ohio - It was luck, Juli Inkster said: good luck for the United States and very, very bad luck for

Europe. As the sun set on Muirfield Village Golf Club, Inkster rolled in a 30-foot (9meter) birdie putt on the 17th hole to give her and a teammate, Meg Mallon, a 2 and 1 victory and give the United States a five-point lead in the chase for

the Sofheim Cup. "Making a putt like that is luck," Inkster said after a wild celebration. "I could drop a hundred balls from there and maybe make a couple of them. I just picked the right time to make one."

The putt on Saturday gave the U.S. team a 2-2 split in the afternoon matches after the Americans swept three of the four points in the morning alternate-shot competition. Heading into the 12 singles matches on Sunday, the United States held a 101/2-51/2 lead and needed to win just four singles matches to retain the Solheim Cup.

The Europeans won two of the first three better-ball matches on Saturday, but Inkster gave the United States some breathing room.

Inkster and Mallon took a 1-up lead with a par at 14, then fought off a European charge. Liselotte Neumann, playing with a fellow Swede, Charlotta Sorenstam, almost holed her approach at the par-4 17th.

But Inkster ended the European comeback when she nailed her long putt. "I said I think it's going to move a little at the end and she just hit it perfectly," Mallon said. "It went in and then she started dancing all over the place."

Europe also won a close afternoon match, with each side taking a lopsided decision. Lisa Hackney made a 10-foot birdie putt at 15 to give her and her European partner, Laura Davies, the thew.

McGwire Chagainst the lead for good in their match against Tammie Green and Chris Johnson. Needing to win the final hole to halve

the match, the U.S. team had trouble in the sand and ended up conceding the hole to lose, 2-up. Annika Sorenstam, ranked No. 1 in the world, evened her record at 2-2 for

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the week by pairing with another. Swede, Catrin Nilsmark, to win 5 and 3over Betsy King and Rosie Jones. The loss was King's first in better-ball play after going 5-0-1 in her four previous Solheims. Sorenstam, who has won four times. on the LPGA tour this year, hit a wedge on the par-4 13th well short of the hole. and it kept rolling all the way across the

first in a string of three that closed out the Americans, including putts of 3 and 9 feet on the next two holes. "Every match is one point and I think every point is crucial." Sorenstam said of the singles matches. "We're not going to relax. We're going to charge inter

green to within 3 feet. Her birdie was the

the last day. The hot-hitting Donna Andrews and Sherri Steinhauer of the United States. teamed to beat Marie Laure de Lorenziand Helen Alfredsson, 4 and 3, their, second lopsided win of the day.

Andrews had five birdies in a sevenhole stretch - and six for the day when she rolled in a 12-foot putt at the 12th hole.

In the morning alternate-shot matches, the United States trailed after 11 holes in three matches, yet won two of them. "I looked up there early this morning and all I saw was Europe! Europe, Europe," Andrews said.

Andrews and Steinhauer pulled off a surprisingly easy 3 and 2 victory over Annika Sorenstam and Catriona Mag-

SCOREBOARD

FOOTBALL MAJOR COLLEGE SCORES Army 37, Cancinnoti 20 Army 37, Caroninan 20 Boston College 31, Temple 7 Buffeto 16, Lafoyette 14 Calgate 35, Towson 14 Columbia 24, Harvard 0 Connecticut 35, Maine 27 Duquesne 33. Siena 7 Fordhom 20. Bucknell 17 Seorgetown, D.C. 13, Holy Cross 12 ona 40, La Salle 28

Georgio 14. Wyoming 9 Kentucky 31, Indiana 27 Louisiana Tech 77, SW Louisi Marshall 24, Scoth Carolina 2 Missiasippi 30, Vanderbill 6 Northwestorn St. 53, Henders Northwestern St. Sa. Henderson S Squtin Florida 24, Liberty 21 Tennessee 20, Florida 17, OT Texas A&M 24, Southern Miss. 6 Viliginova 34, James Madison 30 Vingino 20, Ciemson 18 Virginia Tech 27, Misma 20, OT W. Carolina 14, The Chadel 8 Wistom & Mary 24, Northeastern East Carolina 21, Ohio U. 14 Konson Sd. Ulinois St. 14 Konson Sd. Ulinois St. 14 Konsos St. 48. Texas 7

Baylor 33, N. Carolina St. 30 Collfornia 13, Oldahoona 12 Hofstra 17, SW Texas 3 Hofstra 17, SW Texas 3
Northwestern 22, Rice 14
Oldohoma St. 42, Müssksicppi Si
Texas Tech 34, Fresno St. 28
UCLA 42, Houston 24
Artzona 35, John 11
Artzona 52, 34, North Texas 15
Bolse 51, 42, Portland 51, 24
Colorado 25, Ulah 51, 6
John 27, 51 Margar, Cril 16 Lehigh 22, 91, Marrys, Cat. 16 New Medico St. 28, New Medico 27 Oregon 38, San Jose St. 3 Southern Cat 40, Oregon 34, 20 Stanford 37, North Carolina 34

JAPANESE LEAGUES 70 47 1 597 — 68 53 1 561 4 67 60 0 528 8 57 62 0 488 13 55 69 0 444 18% 48 76 0 387 25%

BASEBALL

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SUNDAY RESULTS CENTRAL LEAGUE ishki O

> SATURDAY LE % 373 26 Rasado, Pătsley (7), Service (3), J.
> Mortgomen; (9) and M.J.sweeney; Gogden,
> Paole (7), D. Jones (7), Assenmacher (8),
> Shuey (9) and S. Alomar, W.—Service, 6-3,
> L.—Shuey, 5-3, Sv.—J. Mortgomeny (35),
> HRS.—Clevekand, M. Raminez 2 (45).
> Boston 000 002—2 10 1
> Chicago 000 002—2 10 1
> Chicago 000 005—5 5 0
> P. Martinez, C. Valdez (8) and Hafteberg,
> Variek (7): Snydor, B. Ward (7), C. Costilio
> (7), Howry (9) and Johnson, W.—Snyder, 7-2,
> L.—P. Martinez, 18-7. HRS.—Boston, D.
> Lewis (8), Chicago, Cameron (8). WEST DIVISION 83 71 .539 82 72 .532 NATIONAL LEAGUE

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11 Cone. Holmes (8) and Gitardis Ponson,
19% W—Ponson, 8-8. 1.—Cone. 19-7, Sw—MRIs
25% (2). HRS—New York, T.Martinez (26), C.

Dovis (3). Bollimore, Pickering (1).

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Sectife 102 000 008—3 2 0 Anahelm 002 102 005—5 9 1 Suzuki, Spoljenic (S), Avola (7) ond Marzono: McDowell, Hottz (7), Fetters (8), Percival (7) and Walbeck W—McClowell, 5-2. L—Spaljaric, 4-5. Sv—Percival (41), HR—Seatle, A. Radinguez (40).

CRICKET

ndia: 182 in 46.3 overs.

3. Fubrizio Guidi, Italy, Ponti, s.t.
4. Angel Edo, Spoin, Kelme, s.t.
5. Peter Yam Petegenr, Belgium, TVM, s.t.
6. Selvatore Consnessa, Italy, Soccu, s.t.
7. Koi Hunderhanrik, Ger, Tetekon, s.t.
8. Gloricorto Ralmond, Italy, Breschildt, s.t.
9. Morio Aarts, Belgium, Lolto, s.t.
10. S. Teutenburg, Ger, US Postol Service, s.t.
Leading phasing Somday in 185-lan (112-mile) 15th stage from Zargozza to Soria:
1. Andrei Zintchenko, Russian, 4 hours, 6

7: Commesso, S.1.
8: Laurent Brochord. France, Festino, S.1.
9: Martin Hwastja, Sloveria, Contina, S.7.
10: O. Comercind, Switz., Mapel-Bricobs, S.1.
OVERALL 1: Abrohom Otora, Sp., Bonesto, 61: 3, 36; 2. Lourent Judober, Fr., ONCE of 35; sec.; 2. Fernando Escoria, Sp., Keinre Si; 4. Jose Marta Jimenez, Sp., Bonesto, 1:17: 5. Domiet Clowers, Sp., Vitalicio 21; 6. Alvaro Goldeana, Sp., Euskadel 29; 7. Alex Zuelle, Switz, Festina, 2:19: 8. Roberto Herrs, Sp., Keinre 2:44: 1. Losce Amestrong, U.S., U.S. Postol Service, 2:44: 10, Ostor Comerciand, 2:52.

GOLF

LANCOME TROPHY David Duval, U.S. 69-72-67-67-275
Mark O'Meara, U.S. 67-71-68-69-275
Nick Feldou, Eng. 70-71-70-68-72-68-69-277
Per-U. Johansson, Swe. Fred Couples, U.S. 70-68-70-70-278

Chen Tze-chung, Tow. Shigeki Maruyama Kazutiko Hasokawa

WORLD CUP QUALIFYING SATURDAY OI CASASLANCA, MOROCCO Ribia 39, Zimbobwe 14

Marocco & Nory Coast 3 Marocco & Nory Coast 3 Mamibia and Marocco q Rugby union World Cup. TUROPIAN COS POOL A Lionetti, Wales, 27, Leinster, Irekand, 33

Begles, France, 28, Stade Francois, 39 Minister, reland, 20, Padovo, Italy, 13 Neath, Wales, 33, Perpignan, France, 51 POOL C Toulouse,France, 108, Ebbar Vale, Wales 14 Ulster, Ireland 38, Edinahourg, Scotland 38 POOL D
Trevise, Italy 19, Colonièrs, France 22

> SOCCER AFRICAN CHAMPIONS LEAGUE GROUP A aos. Zimb. 1, Etalle du Sahel, Tun. 0

OROUP 8 Abidian Ivory C., 3 Marning Rungers, S. Afr., 1 Cosobiancs, Mor., 6, Young Africans, Tanz., 0

AFRICAN GUP WINGERY GUP QUARTERFINALS, RETURN LEG OLIARTERPHALS, RETURN LEG
Africa Sports, Ivary C., 1. Niton P.C. Zem., 0
Africa Sports and 2-1 on aggregate,
Esperance. Tunisia. 2. Minilings, Gabon ()
Esperance wan 4-0 on aggregate.

Speronce was 4-0 on aggregation.

CAF CUP

CUARTERFINALS, RETURN LEG

Nchange, Zombis 4 Coston Sport, Chod 0

Richange Romges was e-1 on aggregation.

Selfut, Mor., 0 Jeanne d'Arc. Sen. 2

Jeanne d'Arc was 4-0 on aggregate.

178 Congo. 2. Al Hibal, Sudan. 0

4-7 on aggregate. Pembe, DR Congo. 2. Al Hital, Sudon. 0 DC Materia Pemba win 4-2 on aggregate STALLAH FERST DIVISION

Empoli II. Home o Javandus I., Coglicat O Lazio B. Bort O Salernitora I., AC Millon 2 Sampdorla I., Perugia 1 Venezia O. Parma d Venezia O. Parma d Venezia O. Parma d

STANDOMECE: Milon 6 points: Florentino 6.
Juventus 6: Udinese 4: Roma 4: Bori 4: Somitification 2: Lozio 2: Parma 2: Inter Milan 1; Poenza 1; Venezia 1; Capitan 1; Venezia 1; Empoli 1; Selernitona 0: Bologna 0*

DUTCH FIRST DIVISION Combour Leavematen I, I werne Z MVV Magaricht 4, Visiese Amhena AZ Alkmoor I, Willem II Tiburg I NEC Nijmogen 3, Rodo JC Kerkotok RKC Woodwijk II, Herranveen 4 Utrecht II, Fortuna Silbard I Spuria Romendam II, NAC Breda 2 Ajox I, Grootschop Doetinchem I

STANDBROSS, Feyenoord 12 points; Us-recit 11; Ajax 11; Hearnwent & Arnhent & Ensched & Nignegen & Tibburg & Doet-inchem & Eindhoven 7; Aliamaar & Breda S; Kerlande & Maastricht & Sahard & Leeu-warden & Sparia Rotterdom 1; Waahrijk 1.

Le Havre 0 Stra Metz () Toulouse () Rennes 2 Bastia () AJ Auxerre 3 Socha Augene 3 socious 1 untes 1 Lorient 1 unipallier 1 Nancy 1 ympique Lyon 3 RC Lens 1

STANDINGS: Bordeaux 16 points: Lyur 14: Marseille 12: Monoca 11; Rennes 11; Aux Bastia 7; Paris Si Germain 7; Larlent 6, Noncy 6: Strasbourg 6; Toulouse 5; Metz 3; Le Havit

SPANISH FIRST DIVISION Real Modrid 2. Sprcelong 2

GERMAN BUNDESLIGA OFFIMAN BUHINESLICA
Bayern Munich S, Hemburg 3
Dulsburg 2, Bor. Moenchengladboch 2
Herfite Berlin 3. Eintracht Frankfurf 1
Hansa Rostock B, Freburg 2
Wolfsburg 2. Werder Bramen 4
Bayer Leverkusen 3. Borussia Dorbnu
Bochum 1, Schalke 2
Nursuberg 1, Kaisanslantern 1
Subbard 1, Handasianslantern 1

TANDINGS: Boyern Munich 15 points: (7) O Munich 10; Kaiserslaviern 10; Herina Berlin 9: Bayer Levenkusen 8: Freiburg 8: Hamburg 8: Stuttgart 7: Nuremberg 3: Schalte 7: Bachum 6: Moenchengladback 9: Duisburg 5: Barussia Dartmund 4: Werder

SCOTTISH PREMIER DIVISION Dundee 2, Dundee United 2 Motherwell Q, Kälmornock 0 St. Johnstone 2, Aberdeen 0 Rangers Q, Cettic 0 Duntermline Athletic 1, Hearts i ENGLISH PREMIER LEAGUE

Coverity 1, Newcostle 5
Derby 2, Leicester 0
Leeds 0, Aston Villo 0
Liverpool 3, Charitton 3
Middlesbraugh 2, Everton 2
Notifingham Forest 0, West Hom 0
Southompton 1, Tothenbam 1
Winbledon 2 Sheffield Wednesday 1
STANDINGS: A Villo 14 points Destry 15
Liverpool 11; Wimbledon 11; Arsental Mi
Leeds 18; Middlesbraugh 9; West Hossy
Manchester U. 8; Newcostle 8; Notifingham
Manchester U. 8; Newcostle 8; Notifingham
Forest 7; Tothenbam 7; Sheffield Wedt 6;
Chariton 6; Everton 6; Chelsen 5; Leiceste 5;
Blackburn 4; Covenity 4; Southampton 1;

MAJOR LEAGUE SOCCE • •

New England 3, Tampa Bay 0
Miomi 3, D.C. Unded 1
Daftos 1, Kansos City 0
Colorado 2, Columbus 1 Coloredo 2. Columbus 1

STANDAMOSE: Eastera Confesence: yD.C. S7points: x-Columbus 45; x-NY-N.J 38; xNilom; 25; New England 29; Tompa Bay 28.
Western Confesence: y-Los Angeles 65
points; x-Chicago 53; x-Colorado 41; x-Dallas
37; Korsas City 32; San Jose 27,
x-Clinched played betth
y-Clinched conference little

TENNIS FED CUP

GENEVA, SWITZERLAND WORLD GROUP, FINAL Aranha Sonchez Vicaria, Sp., def. Pathy Schryder, Switz, 6-2, 3-6, 6-2; Martino Higgis, Switz, def. Conchilo Mortinez, Sp., 6-4, 6-4; Hingis, def. Sanchez-Vicaria, 7-6 (7-5), 6-3. Martinez def. Schryder 6-3, 2-6, 9-7. Sanchez-Vicario and Martinez, def. Hingis and Schryder, 6-0, 6-2. PRESIDENT'S CUP IN TASHKENT, UZBEKISTAN

Yergeny Kotchikov (1), Rus., del. Cedric Pioline (3), Fr. 6-2, 6-2; Tim Hersman (2), Byli., del. Nicolus Escude (4), Fr. 3-6, 6-3, 6-4. Henman dei, Kafelnikay 7-5, 6-4. ROMANIAN OPEN

SEMPRIALS
Francisco Coved (1), Sp. def. Afteri
Portos, Sp. 3-6, 6-0, 6-2; Amoud Di Posquote.
Fr. def. Adrion Voineo, Rom., 6-3, 2-6, 7-5;

ARABETING OPEN

RECURREMOUTH, ENGLAND

SERIFINALS

Felix Mantilia (3), Sp. def. Marc Kefin
Goeliner, Ger. 6-4, 6-2; Albert Costa (2), Sp.
def. Vancenaro Sontopodes, N. 7-6 (7-3), 6-0.

Mantilia def. Costa 6-3, 7-5. TRANSITIONS

lons 40. Lg Solle 28
New Hongshire 70, East Strondsbu
Penn 17, Dartmouth 14
Penn 51, 20, Philisburgh 13
Princeton & Cornell 0
Richmond 20, Rhode Island 17, OT
Syracuse 70, Rulgers 14
West Vingshia 42, Maryland 20
Yale 30, Brown 28
Florida Aral 45, Inchson 51, 7

Lorisville 35, Illanois 7 Michigen 59, E. Michigen 20 Minnesota 41, Memphis 14 Ohio St. 35, Missouri 14 Purdue 25, Cent. Florido 7 S. Illinois 27, N. Iowa 20 Wisconsin 52, UNLV 7

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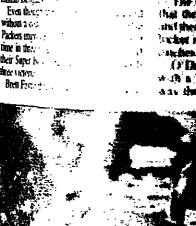
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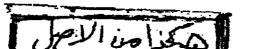
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McGwire Clubs No. 65 **Against the Brewers**

MILWAUKEE — Mark McGwire extended his major-league home run record to 65 on Sunday, pulling two ahead of Sammy Sosa of the Chicago

.McGwire's latest homer came off the left-hander Scott Karl in the first inning of the St. Louis Cardinals' game against the Milwaukee Brewers. On a 2-1 pitch,

BASEBALL ROUNDUP

he sent a drive into the left-field bleachers, setting off a scramble for the ball McGwire, who struck out four times Saturday night in the Cardinals' 7-4 victory over the Brewers, took a curtain call after giving the Cardinals a 2-0 lead. His homer followed a single by Fernando Tatis.

McGwire had an 18 at-bat homer drought after breaking Roger Maris's record Sept. 8, but now has three homers in his last five games. McGwire skipped batting practice Sunday after hitting nine homers in 18 swings during practice Saturday night.

McGwire broke a tie for the home run

lead on Friday with a two-run blast off Milwaukee's Rafael Roque.

The homer Sunday was the 451st of McGwire's career, tying him with Carl Yastrzemski for 20th on the career list. He has 176 homers the past three sea-

The Cardinals have six games to go, all at home, where he has homered 33 times. McGwire has 89 homers, 180 RBIs and 199 walks in 200 career games with the Cardinals.

McGwire also entered the game Sunday with an NL season-record 156 walks, tied for third-highest in history and 14 shy of Babe Ruth's major-league record of 170 set in 1923. Ted Williams is the only other player with more walks in a season, with 162 in 1947 and '49, and 156 in 1942.

Twins 3, Tigers 0 In Detroit, Benj Sampson pitched six shutout innings in his first major league start as Minnesota snapped a 10-game losing streak Sampson (1-0) gave up just three hits with nine strikeouts and four walks.

The left-hander exited after escaping a bases-loaded, two-out threat in the sixth by getting a Tigers' rookie, Gabe Kapler, on a fly ball. Rick Aguilera pitched the ninth for his 37th save. Aguilera had blown save opportunities in the first two games of the series.

Travis Baptist pitched 1% innings of one-hit ball in relief of Sampson. Eddie Guardado got the final out of the

Seth Greisinger (6-9) was victimized by two unearned runs and lost for just the second time in his last seven decisions. He allowed four hits with five strikeouts and two walks in seven in-

Denny Hocking hit a solo homer in the ninth off Todd Jones to make it 3-0. Astros 2, Pirates 0 Richard Hidalgo had his second two-homer game against Pittsburgh in three weeks and Shane Reynolds pitched seven shutout innings to lead the visiting Astros.

The victory was the 99th of the sea-son for the NL Central champion Astros. Houston needs one triumph in its final five games for its first 100-victory

season since beginning play in 1962. Reynolds (19-8) gave up 10 hits but stranded eight runners. He struck out four, walked none and kept the Pirates hitless in 10 at-bats when runners were in scoring position.

Reynolds is 9-1 lifetime with a 2.63 ERA against the Pirates, who lost the season series to Houston, 9-2. Reynolds will go for his 20th victory either Saturday or Sunday at home against the Chicago Cubs.

na 5, Royals 3 In Cleveland, Bartolo Colon won for the first time in more than a month and Einar Diaz drove in a



Mark McGwire of the St. Louis Cardinals watching his 65th home run of the season take flight on Sunday.

season-high three runs as the Indians defeated Kansas City. Colon (14-8) had been 0-2 in four

starts since his previous victory on Aug. He allowed one run and seven hits in seven innings, striking out nine. The right-hander is 5-4 with a 5.66 ERA since he was the winning pitcher in the All-Star game on July 7. Mike Jackson pitched a scoreless minth for his 40th save.

Diaz hit his second homer since being promoted from Triple-A Buffalo on Aug. 31. He lofted a 3-2 pitch from Pat Rapp (12-13) into the left-field seats for a two-run shot in the fourth that put Cleveland ahead 3-0.

Brian Giles drew a bases-loaded walk from Allen McDill to make it 4-0 in the

Jeremy Giambi hit a solo homer in the

Royals sixth, a 418-foot (127-meter) shot to right-center. Johnny Damon hit an RBI single in the Royals seventh and Larry Sutton singled home a run in the

eighth, making it 4-3.

Travis Fryman hit his 28th homer, leading off the Indians eighth. Phillies 6, Expos 3 Paul Byrd pitched 61/3 strong innings and Wendell Magee Jr. hit a key two-run single as host

Philadelphia defeated Montreal. Byrd (5-2) tied a season high with seven strikeouts in getting his third

straight victory. He retired the first 10 Montreal batters and gave up five hits. Trailing 2-1 in the sixth, the Phillies loaded the bases against Dustin Hermanson (14-11) on a walk and singles by

Scott Rolen and Bobby Abreu. Magee

followed with a two-run single to left

The Expos cut the lead to 4-3 in the seventh on Michael Barrett's first major league home run. Philadelphia's Desi Relaford added a two-run double in the eighth off Ugueth

and Bobby Estalella hit a sacrifice fly.

Urbina to make it 6-3. Mots S. Martins Oln New York, John Olerud homered and doubled, giving him a team record-tying nine straight hits, and Al Leiter pitched the Mets past Florida for a half-game lead in the NL

wild-card race. The Mets moved ahead of the Chicago Cubs, who played later at home

against Cincinnati. Leiter (17-5) won his fifth straight decision and set a career high for victories. He allowed five hits and struck out nine in eight innings.

For Holyfield, It's a Victory, But a Struggle

By Michael Madden

ATLANTA — Evander Holyfield looked like a 35-year-old boxer, and a rusty one at that.

In what was supposed to be a joyously easy homecoming for Atlanta's favorite son Saturday night, but 42,000 fans at the Georgia Dome watched in near disbelief as Holyfield struggled mightily before finally defeating the unknown Vaughn Bean in a unanimous 12-round decision.

'If I could have knocked him out in the first round, I would have," said Holyfield, who opened the fight with a

flurry, "But I couldn't."
Holyfield did knock Bean down once - with 45 seconds left in the 10th round - but even that was controversial. Holyfield had pushed Bean into the ropes and, as the challenger had one arm draped on the ropes and the referee, Brian Garry, stepped in to separate the fighters, Holy-field uncorked a short and powerful right that sent Bean to the canvas.

"He hit me when I was down," said Bean. Butch Lewis, Bean's promoter, was so incensed at the move that he jumped onto the ring apron and screamed at Garry, but to no avail.

Garry saw it this way: "Bean was pushed into the ropes and I stepped in to separate them, but Evander was already in the process of delivering his right

hand. It was a knockdown. But maybe the question that should be asked is, "Is Holyfield on the downward slope after this performance?" If anything, this bout may have showed how much Mike Tyson has slid, because Holyfield looked far from the fighter he was in his two easy victories over Tyson.

Perhaps it was Holyfield's experience that carried the day, because the champ took the seventh, eighth, and ninth rounds, although he did next to nothing in the first two minutes of each round. But Holyfield knew enough to attack in the final 30 seconds of each round, and he took all three with late flurries.

But in the 12th round, when the Georgia fans were screaming for a knockout, Holyfield was spent. So much so that Bean took the round, leaving Holyfield to answer the obvious question.

"No," Holyfield said, "I wasn't overconfident." Just old.

■ Tyson Must Face Psychiatrist

A psychiatrist must gauge Mike Tyson's mental fitness before he will be allowed to box again, the Nevada Athletic Commission decided Saturday, more than a year after Tyson was banned from the ring for biting off part of Holy-field's ear, The Associated Press reported from Las Vegas.

Tyson was at times testy during the reinstatement hearing, but ultimately contrite as he pleaded for his license, telling commissioners he was "so sorry" and that the ban has left him all but broke. He said he was a changed man.

Tyson will pick from three psychiarrists of the commission's choosing for an examination within a week. Commissioners are expected to approve Tyson's license if he is found mentally fit to fight. Another hearing was scheduled for Oct. 3.

"If they say he's normal and can fight again, then we have the responsibility to maybe, probably, license him to fight again," the commission chairman, Elias Ghanem, said after the decision was

Packers Stride Past Bengals as Defense Smothers O'Donnell

The Associated Press CINCINNATI — Reggie White and his buddies on the Packers' defense

ruined Carl Pickens's party plans. Green Bay clamped down on Neil O'Donnell — the NFL's most accurate thrower after two games — and neu-tralized Corey Dillon as the Packers ground out a 13-6 victory over the Cincinnati Bengals on Sunday.

Even though their offense struggled without a consistent running game, the Packers improved to 3-0 for the second time in three years. They also opened three victories.

Brett Favre threw a touchdown pass,

extending his streak to 17 consecutive games with at least one, and Ryan Longwell remained perfect in six field-goal attempts this season, hitting from 30 and

But it was the Packers' immovable defensive front that prevented the Bengals (1-2) from making Pickens's prediction come true.

The receiver had boasted at midweek that the Bengals would beat the Packers and then celebrate with a big party in their locker room a day later. Pickens had six

catches for 58 yards, but no big plays.

only 16 of 30 passes for 151 yards and was sacked three times. The Packers dropped two potential interceptions and

had another nullified by penalty.
Green Bay also stopped O'Donnell cold on two late possessions to preserve

NFL ROUNDUP

the victory. The Bengals got the ball back at their 46 with 1:53 to play, but O'Donnell threw three consecutive incompletions to end it. Dillon managed only 28 yards on 16 carries.

ets 44, Colts 6 At East Rutherford, with a 72 percent completion rate that New Jersey, with Curtis Martin churnwas the best in the league, completed ing out 144 yards through gaping holes

and Vinny Testaverde throwing four short passes that turned into touchdowns, the New York Jets got their first victory of the season, routing the Indianapolis Colts 44-6.

signed away from New England, went more than 4,000 yards rushing for his career. He showed the power, speed and moves the Jets coveted in signing him to a \$36 million, six-year contract.

His backup, Leon Johnson, also excelled, scoring on an 82-yard pass play, a 16-yard run and a 1-yard dive as the Jets (1-2) rushed for 302 yards, second most in team history.

injured, by getting his second career four-touchdown game. None of the passes traveled more than 10 yards. The receivers did the rest of the work.

strong game, Peyton Manning — the league's top overall draft pick — again struggled. He threw 20-for-44 for 193 yards and was intercepted twice.

productive play, taking a screen pass from Testaverde, getting a sensational block from guard Todd Burger and shaking off Robert Blackmon's tackle to go 82 yards for a score.

plays highlighted his rookie season in 1997, also scored on a 16-yard run he set up with a 40-yard jaunt late in the first half. His final TD, in the fourth period, finished off the Jets' biggest romp since a 41-3 victory at Seattle in the 1997 opener, Bill Parcells' first game as coach. Petriots 27. Ollers 16 For 55 minutes.

the plodding Patriots never led at Foxboro, Massachusetts. In 18 seconds. two touchdowns gave them control over the Oilers.

Terry Glenn scored on a 51-yard pass play from Drew Bledsoe with 4:25 left. nessee 27-16 on Sunday.

Oiler offense that improved since gaining just 250 yards in a 13-7 loss to San Diego a week earlier.



Oregon State's Tim Alexander being roped in by USC's Jason Steen. Southern California triumphed, 40-20.

Tennessee Nips Florida in Overtime Kyle Kipps with 5:27 left and visiting LSU

The Associated Press

Jeff Hall's 41-yard field goal in overtime lifted Tennessee (2-0, 1-0 South-eastern Conference) to a 20-17 victory, its first over Florida in six years.

Florida (2-1, 0-1 Southeastern Conference) failed to extend the overtime when Collins Cooper was wide left on a 32-yard field goal attempt, sending a Neyland Stadium-record crowd of

COLLEGE FOOTBALL ROUNDUP

107,653 streaming onto the field to tear down the goalposts and celebrate. The visiting Gators turned the ball over four times and were held to minus-13 yards rushing by a defense that sacked Florida quarterbacks five times

for 54 yards. Florida dominated the first half with 213 yards to the Vols' 99, but fumbled the ball away three times.

No. 1 Ohio St. 35, No. 21 Missouri 14 In Columbus, Ohio, Michael Wiley rushed for a career-best 209 yards and two TDs as Ohio State (3-0) beat Missouri (2-1). No. 4 UCLA 42, Houston 24 In Houston, Jermaine Lewis ran for four touchdowns and Cade McNown threw a 61-yard TD
pass to Brian Poli-Dixon as UCLA won
its school-record 12th in a row.

No. 5 Kansas St. 48, Texas 7 David Allen's 93-yard punt return keyed a 28yoint second-quarter rally and host Kansas State held the running back Ricky

Williams to 43 yards. No. 7 Louisiana St. 31, Aubum 19 Herb Tyler timew a 6-yard touchdown pass to capitalized on four Auburn tumovers. No. 8 Penn St. 20, Pittsburgh 13 Kevin

Thompson threw a 60-yard scoring pass to Chaffie Fields in the third quarter to help Penn State (3-0) beat the host Pan-

10 In Seattle, Toure Butler scored on a 98-yard kickoff return and a 35-yard fumble recovery as Washington won its 13th straight home opener. No. 10 Virginia 20, Clemson 18 Todd

Braverman hit a 30-yard field goal with 49 seconds left to lift host Virginia (3-0, 1-0 ACC) over Clemson (1-2, 0-1). No. 11 Florida St. 62, Duke 13 Host Florida State rebounded from its stunning loss last week to N.C. State by

routing Duke. No. 12 Georgia 16, Wyoming 9 In Athens, Georgia, Champ Bailey turned a short pass into a 51-yard touchdown and made a spectacular, one-handed interception as the Bulldogs struggled to heat Wyoming.

No. 13 Syracuse 70, Rutgers 14 Rob Konrad ran for three touchdowns and Donovan McNabb tied the Big East career record for TD passes (61) as the host Orangemen (2-1, 1-0) ran up the secondhighest point total in their history. Me. 14 Wisconsin 52, UNLY 7 In Madison, Wisconsin, Ron Dayne be-

came Wisconsin's career rushing leader by gaining 108 yards on 13 carries. No. 15 Colorado 25, Utah St. 6 In Boulder, Colorado, Mike Moschetti threw two touchdown passes to Darrin

Chiaverini, and Ben Kelly returned a punt 68 yards for another score.

No. 16 Arizona 35, lows 11 In Tucson. Arizona, Trung Canidate and Kelvin Eafon each rushed for a pair of touchdowns and Arizona's defense shut down lowa for most of the game.

No. 17 Texas A&M 24, Southern Miss 6 Dante Hall scored two touchdowns for visiting Texas A&M. Two plays after entering the game late in the first half, Hall broke four tackles and then slipped by one last defender on a 44-yard TD run that gave A&M a 14-0 lead.

No. 18 Southern Cal 40, Oregon St. 20 In Los Angeles, Chad Morton rushed for 123 yards and a late touchdown as Southern California scored 17 points in the final two minutes. No. 19 West Virginia 42, Maryland 20

Marc Bulger passed for 293 yards and three TDs and Amos Zereone rushed for 135 yards and two scores to lead host West Virginia (1-1) over Maryland. Baylor 33, No. 20 N.C. State 30 In Waco, Texas, Baylor's James Calvin blocked Kent Passingham's 39-yard

field goal attempt with four seconds left

and the Bears held on. No. 22 Oragon 58, San Jose St. 3 In Engene, Oregon, Akili Smith threw three TD passes and Michael Fletcher and Rashad Bauman scored on long returns as Oregon handed San Jose State its worst loss in 30 years.

Oklahoma St. 42, No. 25 Missis St. 23 Tony Lindsay ran for two touchdowns and threw for 201 yards as host Oklahoma State beat Mississippi State. Martin, the high-priced running back

Testaverde took advantage of his chance to start for Glenn Foley, out

While Testaverde, acquired as a free agent after being cut by Baltimore, had a

A sloppy first quarter was punctuated by Martin's two fumbles, both recovered by teammates. It was Johnson, Martin's backup, who made the most

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Johnson, whose penchant for big

Three plays later, Lawyer Milloy re-turned an interception 30 yards for a touchdown as New England beat Ten-The burst overcame the patience of an

And Glenn's catch, the longest in the regular season of his three-year career, upstaged a strong game by his former Ohio State teammate, Eddie George.

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WORLD ROUNDUP

Russian Triumphs

CYCLING Andrei Zintchenko of Russia and the Vitalicio team captured the 15th stage of the Tour of

Spain on Sunday, the racer's second stage victory in the race this year.

Zintchenko, who won the 13th stage, edged past Daniel Plaza of Spain and the Cofidis team to cross the finish line in 4 hours, 6 minutes and 7 seconds. The 180-kilometer (112-mile) stage Sunday from Zaragoza to the Castilian town of Soria was the last flat leg before the riders move to the mountains of northern Spain on Monday.

In the overall standings, Abraham Olano of Spain maintained a 35-second lead over Laurent Jalabert of France and a 51-second lead over Fernando Escartin of

Mantilla Overcomes Costa

TENNES Felix Mantilla made it back-to-back titles at the clay-court Samsung Open in Bournemouth, England, on Sunday, with a 6-3, 7-5 victory over a fellow Spaniard, Alberto Costa.

The No. 3 seed took just 88 minutes to beat Costa, the No. 2 seed and 1996 champion. It was his first triumph over Costa in five

The 24-year-old broke Costa's serve in the first and ninth games to take the opening set 6-3. He broke serve again early in the second set for a 3-1 lead but Costa broke back immediately to make it 3-2.

Mantilla sealed his victory when he broke Costa's serve for the second time in the set in the 12th

Henman Holds On to Cup

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TENNIS The defending champion and No. 2 seed, Tim Henman of Britain, defeated the top seed, Yevgeni Kafelnikov of Russia, to capture the President's Cup on Sunday, 7-5, 6-4, in Tashkent, Üzbekistan.

Kafelnikov, the former French Open winner, broke Henman's serve in the seventh game of the first set but double-faulted four times in the 10th game to let Henman equalize and close the set with an overbead smash in the 12th

Finally, a Gold for Jarrett

COMMONWEALTH GAMES Tony Jarrett of Britain finally won a gold medal when he triumphed in the 110-meter hurdles Sunday at the Commonwealth Games in Kuala Lumpur.

A two-time silver and also bronze medalist at the World Championships, a runner-up twice at the last two Commonwealth Games and fourth-place finisher at the Barcelona Olympics, the 30year-old Englishman edged Steve Brown of Trinidad by a tenth of a second in the final to finish in 13.47 seconds.

Brazilian Sets World Best in The Marathon

The Associated Press

BERLIN - Ronaldo da Costa of Brazil completed the fastest marathon in history Sunday, snapping a 10-year-old mark by running through the heart of Berlin in two hours, six minutes and 5

The 28-year-old bettered the previous world best held by Ethiopia's Belayneh Densimo by 45 seconds while running at one of the world's fastest courses on a cool, sunny and windless morning. Densimo had recorded a 2:06.50 on April 17, 1988, in Rotterdam.

"I wanted to run under 2:08, but when I saw how good the conditions were I just went for it," said da Costa. Da Costa broke to the front of the pack at the halfway point, then held off Josephat Kiprono of Kenya, who finished second with a time of 2:07.26.

Marleen Renders of Belgium captured the women's race in 2:25.22 for the third best time in the history of the Berlin marathon. The Berlin event has grown in size in recent years and with 28,000 runners at

the start is now the third largest city marathon behind London and New "We're not sure why there has been

such an increase this year, but it's a welcome surprise," said Stephane Franke, coordinator for the athletes. Berlin has attracted some of the world's top distance runners because of its reputation for fast times. Sammy Lelei of Kenya had clocked the second fastest mark in history of 2:07.02 at the

event three years ago.

Da Costa, who comes from the town of Descoberto 200 kilometers (120 miles) north of Rio de Janiero, will earn \$200,000 for the victory. But the Brazilian, who has been running since he was 17, is now expected to command up to \$250,000 in appearance money at future marathons after his world best.

"This will make him a millionaire," said Luis Posso, da Costa's manager. Da Costa was followed by three Kenyans coached by Gabriele Rosa, whose athletes have captured a dozen top marathons in the past year including Boston.

Behind Kiprono, Samson Kandie fin-ished in 2:09.11, while Reuben Chebutich was fourth in 2:10.39. In the women's race, Susann Chepkernei of Kenya was second in 2:28.18, and a three-time winner of the event Poland's Renata Kokowska, followed in 2:31.53.

Heather Turland, a 38-year-old mother of four who only started running in her early 30s, led an Australian 1-2 in the women's marathon at the Commonwealth Games in Kuala Lumpur on Sunday. She finished in 2 hours, 41 minutes, 24 seconds.

Lisa Dick came home second, 24 econds behind but ahead of Elizabeth Monghudi of Namibia, a one-time leader. Monghudi finished in 2:43:28.

'It's a dream come true," Turland said. "I never ever thought I'd win something like this."



Gaetano De Rosa of Bari, left, and Marcelo Salas of Lazio racing for the ball Sunday. The match ended 0-0.

Strikers at Top Clubs Prove Worth

ROME - On a day when goals were

hard to come by in Serie A, even from the penalty spot, three top strikers hit the target to keep their chibs tied for first place.

Filippo Inzaghi scored after eight minutes to lift defending champion Juventus of Turin past Cagliari, 1-0; AC Milan's German forward Oliver Bierhoff netted a second-half header as AC Milan edged Salernitana 2-1, and Argentine star Gabriel Batistuta had a goal and an assist for Fiorentina in its 2-1 victory at Vicenza in the second round Sunday.

Those are the only teams that have opened the season with two victories.

AS Roma had a chance to join that trio, but settled for a 0-0 draw at Empoli when Luigi Di Biagio - whose missed penalty against France sent Italy out of the World Cup at the quarterfinal stage failed to connect from the spot with

five minutes left. Sampdoria of Genoa also had to be content with a draw, because Vicenzo Montella sent a penalty kick wide of the net in the 72d minute with the score 1-1

against Perugia. Elsewhere, AC Parma, a club many thought would challenge for the title, drew 0-0 at promoted Venezia. Parma has gone three games, including a UEFA Cup match last week, without scoring. And Lazio's highly-touted striker duo of Christian Vieri and Marcelo Salas was shut out for the second straight week in a scoreless draw against

Brazil's Marcio Amoroso registered the lone two-goal game, tying Bierhoff

for the league lead with three goals, in Udinese's 3-1 victory at 10-man Bo-

Only 13 goals were scored in the afternoon's games, the lowest output since there were a total of eight in Week 8 of the 1991-92 season.

ENGLAND The Swedish international Fredrik Ljungberg scored his maiden Premier League goal on Sunday to help

EUROPIAN SOCCER ROUKDUP

Arsenal to a 3-0 victory over

Manchester United at Highbury. Arsenal led, 2-0, when Ljungberg, a second-half substitute, scored in the 84th minute to ensure the result. Arsenal became the first team in Premier League history to beat Manchester United in

three successive league matches.

Manchester United midfielder Nicky Butt left his team one man short for the second time in as many matches when he was shown the red card for a serious

foul in the 51st minute. Butt, who was sent off in United's 3-3 tie with Barcelona in the European Champions League opener at Old Trafford on Wednesday, made an illegal tackle on Patrick Vieira in the penalty

He conceded a penalty in front of

ners-up with 10 men for 30 minutes. FRANCE The striker Kaba Diawara scored twice, including an injury-time equalizer, to give the French league leaders Bordeaux a 2-2 draw at Olympique Marseille on Sunday.

Fabrizio Ravanelli and Eric Roy scored for Marseille, the Italian equalizing in the 43d minute from a cross by Christophe Dugarry and the midfielder putting Marseille in front in the 56th

Bordeaux, which dropped its first points in six matches, went ahead against the run of play when Diawara scored with virtually its first chance from a 42d-minute counter attack.

Diawara was on hand to beat Marseille's German goalkeeper Andreas Koepke from close range after a fine low cross from the right by Sylvain Wiltord.

NETHERLANDS Ajax Amsterdam wasted countless chances Sunday and could do no more than tie 1-1 with De Graafschap Doetinchem. Ajax now lies tied for second with FC

Utrecht, which drew 1-1 with Fortuna Sittard, and a point behind Feyenoord, which has the maximum 12 points from its four games. Feyenoord can extend its league lead

night. The top-of-the-table clash was postponed from Sunday because of fears of clashes between rival fans. The Ajax game was the first at home

for the De Boer twins, returning from a two-month lay-off during which both goal, which Arsenal missed to extend its refused to play for the club because they lead to three, and left last season's run-Tijani Babangida missed three clear-

cut chances for Ajax in the first half and an uncharacteristic goalkeeping error from Edwin van der Sar gave De Graafschap an undreamed-of 1-0 lead on 21 (Reuters, AP)

Jimenez Wins Lancome by Chipping In On Last Hole

SAINT-NOM-LA-BRETECHE, France - In an extraordinary finish Miguel Angel Jimenez of Spain chipped in on the last hole Sunday to claim the

Lancome Trophy.

The birdic earned Jimenez a twostroke victory as two Americans faltered on the same hole.

David Duval, the U.S. Tour moneylist leader, went into the pond on the 18th

to double-bogey, while Mark O'Mears, the defending champion, missed a 6-foot (1.8-meter) putt to bogey.

Jimenez went to the 18th a stroke in front of the American pair, with his

playing partner, Greg Turner of New Zealand, and Jarmo Sandelin of Sweden, who had hit a final round 63, both in the clubhouse. When the Spaniard hit his tee shor

under the grandstand it looked as if a playoff was likely. But after a free drop Jimenez pitched over a bunker and into the hole.

His two-under-par 69 gave him a four-round aggregate 11-under-par 273 and his second win of the year after and his second will on the year and victory in the Turespana Masters, and the fourth of his career. Duval, O'Meara, Sandelin and Turner all finished two shots behind.

wis Leader

MrBank Crisis

Nick Faldo of England fired a last-round 65 and finished one stroke behind Jimenez, the No. 2 of the victorious uropean Ryder Cup team last the quartet who shared second place. Buropean Ryder Cup team last year, garnered a rich haul of Ryder Cup points

to fire his 1999 bid for Brookline, Boston, and take him to the top of Europe's Mars thier . Iniled

He began with two bogeys, then ran up an eagle and two birdies, dropped two more shots around the turn but the charged back on top with three secessive birdies. Bogeys on the 14th and 17th, though, left him needing his final-helo convictions tried. Marlan Seems to France hole conjuring trick. O'Meara, the reigning Masters and British Open champion, shot four bind-

ies as be jockeyed for back-to-back Lancome victories. But the 41-year-old American lost his chance with a bogey on the 15th. Sandelin had a remarkable afternoon,

bouncing back from a threat of disqualification to equal the best round of the week with 63 after a back nine of 29 shots. Sandelin, who had mounted a vigorous campaign for O'Meara to hand back his 1997 Lancome trophy after a rules infringement, was himself put on the spot after the third round when Lee Westwood of England accused him of addressing a moving ball on a green. But after lengthy investigation, the referee decided not to disqualify Sandelin.

Colin Montgomerie's poor opening nine left the Scot trailing all day. He finished tied for 11th, six shots behind

That prevented Montgomerie from taking over from Westwood at the top of the European rankings, although the Englishman shared last place after a 77

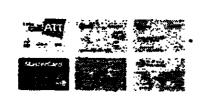


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